

## 2001 State Predatory Bills, Ordinances & Regulations<sup>1</sup>

*Working Draft<sup>2</sup> (10-01-01)*

STATE	BILL NUMBER	STATUS	COMMENTS
<b>Alabama</b>	<b>H.B. 103</b>	01/24/2001 PREFILED. 01/24/2001 To HOUSE Committee on BANKING AND INSURANCE. 02/06/2001 INTRODUCED. 02/06/2001 To HOUSE Committee on BANKING AND INSURANCE. 02/08/2001 From HOUSE Committee on BANKING AND INSURANCE: Reported with substitute. 05/09/2001 Third Reading Open 05/09/2001 Banking and Insurance first Substitute Offered 05/09/2001 Motion to Adopt adopted Roll Call 1274 05/09/2001 Hill Amendment Offered 05/09/2001 Motion to Adopt adopted Roll Call 1275 05/09/2001 Hill motion to Substitute SB38 for HB103 adopted Voice Vote 07/25/2001 2001 Regular Session Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Requires the licensing of mortgage brokers; provides licensing exemptions; prohibits the purchase of a mortgage loan from an unlicensed broker; establishes procedures and criteria for license applicants; establishes license renewal procedures and criteria; provides maintenance and investigation of business records; requires filing of an annual financial statement; provides for the promulgation of rules by the State Banking Department; provides for enforcement and penalties.</li> <li>• <b>SPONSOR:</b> Hill</li> </ul>
	<b>H.B. 529</b>	03/06/2001 INTRODUCED.	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Specifies fees that may be charged in connection with</li> </ul>

<sup>1</sup> This document constitutes a working draft of state bills, state resolutions and local ordinances that is provided as a general point of reference to a broad list of interested parties whose interests in the listed information varies. Furthermore, the information contained in this document can change at any time without prior notice (especially with the prevalence of amendments). Every attempt is made to keep bill, ordinance and resolution status and summaries current, but total accuracy is complicated by the frequency of change in status, the lack of uniformity in legislative procedure and in the inconsistent reporting of information among the various states. Also, other pending state bills, ordinances and resolutions may exist that may be of interest. If you have suggested changes or additions, please contact *Cliff Andrews* by phone at (202) 347-6875 or via e-mail at [candrews@butera-andrews.com](mailto:candrews@butera-andrews.com).

<sup>2</sup> Additional information is available on the Butera&Andrews website at [www.butera-andrews.com](http://www.butera-andrews.com).

		03/06/2001 To HOUSE Committee on BANKING AND INSURANCE 07/25/2001 2001 Regular Session Adjourned - No Carryover. <b>DEAD</b>	home loans secured by a first mortgage or first deed of trust; imposes restrictions and limitations on high-cost home loans; revises the permissible fees and charges on certain loans; prohibits unfair or deceptive practices by mortgage brokers and lenders; provides for public education and counseling concerning predatory lenders; provides for an appropriation out of the fund for the Attorney General for counseling services. <ul style="list-style-type: none"><li>• <b>SPONSOR:</b> Morrison, et al</li></ul>
<b>Arkansas</b>	<b>H.B. 1545</b>	02/01/2001 INTRODUCED. 02/01/2001 To HOUSE Committee on INSURANCE AND COMMERCE. 03/15/2001 Withdrawn from HOUSE Committee on INSURANCE AND COMMERCE. 03/15/2001 Amended on HOUSE floor. 03/15/2001 To HOUSE Committee on INSURANCE AND COMMERCE. 04/06/2001 Withdrawn from further consideration. <b>DEAD</b>	<ul style="list-style-type: none"><li>• <b>SYNOPSIS:</b> Prohibits predatory lending in the home mortgage market.</li><li>• <b>SPONSOR:</b> Johnson</li><li>• Reportedly committee will study</li></ul>

<p><b>California</b></p>	<p><b>A.B. 344</b></p>	<p>02/16/2001 INTRODUCED.  03/05/2001 To ASSEMBLY Committee on EDUCATION.  03/26/2001 From ASSEMBLY Committee on EDUCATION with author's amendments.  03/26/2001 In ASSEMBLY. Read second time and amended.  Re-referred to Committee on EDUCATION.  04/04/2001 From ASSEMBLY Committee on EDUCATION: Do pass to Committee on APPROPRIATIONS.  05/23/2001 From ASSEMBLY Committee on APPROPRIATIONS: Do pass as amended.  05/25/2001 In ASSEMBLY. Read second time and amended. To second reading.  05/29/2001 In ASSEMBLY. Read second time. To third reading.  05/30/2001 In ASSEMBLY. Read third time. Passed ASSEMBLY. To SENATE.  06/12/2001 To SENATE Committee on EDUCATION.  06/27/2001 From SENATE Committee on EDUCATION: Do pass as amended to Committee on APPROPRIATIONS.  07/05/2001 In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.  09/10/2001 From SENATE Committee on APPROPRIATIONS: Do pass as amended to Committee on RULES.  09/10/2001 In SENATE. Read second time and amended.  Re-referred to Committee on RULES.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to loans secured by real property. Makes various changes to the provisions of AB 489 that apply to a covered loan for which an application is made on or after 7/1/2002.</li> <li>• <b>SPONSOR:</b> Migden</li> </ul>
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		<p>09/12/2001 From SENATE Committee on RULES with author's amendments.  09/12/2001 In SENATE. Read second time and amended.  Re-referred to Committee on RULES.  09/13/2001 Withdrawn from SENATE Committee on RULES.  09/14/2001 In SENATE. Read third time. Passed SENATE.  To ASSEMBLY for concurrence.  09/14/2001 In ASSEMBLY. ASSEMBLY concurred in SENATE amendments. To enrollment.  09/14/2001 Enrolled</p>	
	<p><b>A.B. 489</b></p>	<p>02/21/2001 INTRODUCED  03/05/2001 To ASSEMBLY Committee on BANKING AND FINANCE  04/05/2001 From ASSEMBLY Committee on BANKING AND FINANCE with author's amendments.  04/05/2001 In ASSEMBLY. Read second time and amended. Re-referred to Committee on BANKING AND FINANCE.  04/16/2001 In ASSEMBLY Committee on BANKING AND FINANCE: Heard, remains in Committee.  04/19/2001 From ASSEMBLY Committee on BANKING AND FINANCE with author's amendments.  04/19/2001 In ASSEMBLY. Read second time and amended.  Re-referred to Committee on BANKING AND FINANCE.  04/23/2001 From ASSEMBLY Committee on BANKING AND FINANCE: Do pass as amended to Committee on APPROP.  05/01/2001 In ASSEMBLY. Read second</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Imposes various requirements on consumer loans secured by real property, including requiring a person who originates a consumer loan to establish and implement a best lending practice plan that meets certain minimum standards. Prohibits various acts in making consumer loans including but not limited to, making a loan to a mentally incapacitated person, intentionally delaying the loan to drive up costs, failing to consider the person's ability to repay the loan.</li> <li>• <b>SPONSOR:</b> Migden/Machado</li> </ul>

	<p>time and amended. Re-referred to Committee on APPROPRIATIONS.  05/16/2001 From ASSEMBLY Committee on APPROPRIATIONS: Do pass.  05/21/2001 In ASSEMBLY. Read second time. To third reading.  05/30/2001 In ASSEMBLY. Read third time and amended. To third reading.  05/30/2001 In ASSEMBLY. Read third time. Passed ASSEMBLY. To SENATE.  05/31/2001 In Senate. Read first time. To Com. on RLS. For assignment  06/12/2001 To SENATE Committees on JUDICIARY and BANKING, COMMERCE AND INTERNATIONAL TRADE.  06/21/2001 From SENATE Committee on JUDICIARY with author's amendments.  06/21/2001 In SENATE. Read second time and amended. Re-referred to Committee on JUDICIARY.  07/03/2001 In SENATE Committee on JUDICIARY: Failed passage.  07/03/2001 In SENATE Committee on JUDICIARY: Reconsideration granted.  07/05/2001 From SENATE Committee on JUDICIARY: Do pass as amended to Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE.  07/10/2001 In SENATE. Read second time and amended. Re-referred to Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE.  07/12/2001 From SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE with author's amendments.  07/12/2001 In SENATE. Read second time</p>	
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		<p>and amended. Re-referred to Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE.          07/16/2001 In committee: Hearing postponed by committee.          08/22/2001 In SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE: Not heard.          08/27/2001 In SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE: Heard, remains in Committee.          08/30/2001 From SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE: Do pass as amended to Committee on APPROPRIATIONS.          09/04/2001 In SENATE. Read second time and amended. Re-referred to Committee on APPROPRIATIONS.          09/06/2001 From SENATE Committee on APPROPRIATIONS: To second reading without further hearing pursuant to Senate Rule 28.8 and amend.          09/06/2001 In SENATE. Read second time and amended. To third reading.          09/10/2001 In SENATE. Read third time. Passed SENATE. To ASSEMBLY for concurrence.          09/12/2001 In ASSEMBLY. ASSEMBLY concurred in SENATE amendments. To enrollment.          09/12/2001 Enrolled.  <b>09/13/2001 To GOVERNOR</b></p>	
	<p><b>S.B. 608</b></p>	<p>02/22/2001 INTRODUCED</p>	<p>• <b>SYNOPSIS:</b> SB 608, as amended: THE CALIFORNIA</p>

	<p>03/07/2001 To SENATE Committee on JUDICIARY.          04/03/2001 From SENATE Committee on JUDICIARY with author's amendments.          04/03/2001 In SENATE. Read second time and amended.          Re-referred to Committee on JUDICIARY.          04/18/2001 From SENATE Committee on JUDICIARY with author's amendments.          04/18/2001 In SENATE. Read second time and amended.          Re-referred to Committee on JUDICIARY.          04/24/2001 From SENATE Committee on JUDICIARY: Do pass to Committee on RULES.          05/01/2001 Withdrawn from SENATE Committee on RULES.          05/01/2001 Re-referred to SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE.          05/02/2001 In SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE: Not heard.          05/16/2001 In SENATE Committee on BANKING, COMMERCE AND INTERNATIONAL TRADE: Heard, remains in Committee and under submission.</p>	<p>RESIDENTIAL MORTGAGE LENDING ACT PROVIDES FOR THE REGULATION AND LICENSURE OF RESIDENTIAL MORTGAGE LENDERS AND RESIDENTIAL MORTGAGE LOAN SERVICERS BY THE COMMISSIONER OF CORPORATIONS. THE ACT PROHIBITS A LICENSEE FROM ENGAGING IN CERTAIN ACTS REGARDING THE DISBURSEMENT OF MORTGAGE LOAN PROCEEDS, THE AMOUNT OF CLOSING FEES CHARGED, AND OTHER MATTERS. THE ACT PROVIDES THAT IT IS A VIOLATION OF THE ACT TO VIOLATE ANY PROVISION OF THE FEDERAL REAL ESTATE SETTLEMENT PROCEDURES ACT. A WILLFUL VIOLATION OF THE ACT IS A CRIME. THIS BILL WOULD ENACT THE HOME LOAN PROTECTION ACT AND WOULD IMPOSE VARIOUS REQUIREMENTS ONLENDERS AND HOME LOANS, INCLUDING REQUIRING A LENDER TO USE A SPECIFIC FORMULA TO ASSESS A POTENTIAL BORROWER'S ABILITY TO REPAY A HOME LOAN OR A SUB-PRIME HOME LOAN. THE BILL WOULD REQUIRE A PERSON WHO VIOLATES THE PROVISIONS OF THE ACT TO PAY CIVIL DAMAGES, AS SPECIFIED. THE BILL WOULD REQUIRE THE ATTORNEY GENERAL TO COMPILE DATA ON COMPLAINTS AGAINST SUB-PRIME HOME LOAN LENDERS, AS SPECIFIED. THE BILL WOULD ALSO PROVIDE THAT IT IS A VIOLATION OF THE CALIFORNIA RESIDENTIAL MORTGAGE LENDING ACT TO VIOLATE THE FEDERAL HOME OWNERSHIP AND EQUITY PROTECTION ACT OF 1994. BECAUSE A WILLFUL VIOLATION OF THE CALIFORNIA RESIDENTIAL MORTGAGE LENDING ACT IS A CRIME, THIS BILL WOULD IMPOSE A STATE-MANDATED LOCALPROGRAM.</p> <ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Dunn</li> </ul>
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<i>Los Angeles</i>	<b>Possible Proposed Ordinance</b>	Has not been introduced yet.	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Ridley-Thomas...request for City Attorney to draft.</li> </ul>
<i>Oakland</i>	<b>Proposed Ordinance (001299a)</b>	06/05/2001 Introduced 07/10/2001 Passed out of Community and Economic Development Committee. <b>Set for vote 10/02/2001</b>	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Director, Community and Economic Development Agency</li> <li>• <b>SYNOPSIS:</b> An ordinance amending the Oakland Municipal Code to prohibit predatory lending practices for home loans in the City of Oakland</li> </ul>
<i>Oakland</i>	<b>Proposed Ordinance (001299b)</b>	06/05/2001 Introduced 07/10/2001 Passed out of Community and Economic Development Committee. <b>Set for vote 10/02/2001</b>	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Director, Community and Economic Development Agency</li> <li>• <b>SYNOPSIS:</b> An ordinance amending Ordinance No. 12066 C.M.S., the Linked Banking Services Ordinance, to require lenders to certify that neither they nor their affiliates engage in predatory lending practices</li> </ul>
<i>Oakland</i>	<b>Resolution (001299c/7-B-3 ORA)</b>	06/05/2001 Introduced 07/10/2001 Passed out of Community and Economic Development Committee. <b>07/26/01 Signed by City Council</b>	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Director, Community and Economic Development Agency</li> <li>• <b>SYNOPSIS:</b> A resolution requiring financial institutions seeking to participate in development projects financed by the Agency to certify that neither they nor their affiliates engage in predatory lending practices</li> </ul>
<i>Sacramento</i>	<b>Proposed Ordinance</b>	Has not been introduced yet.	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Hammond</li> </ul>
<i>San Francisco</i>	<b>Proposed Ordinance</b>	Has not been introduced yet.	<ul style="list-style-type: none"> <li>• <b>City Attorney to draft...will likely be an educational ordinance.</b></li> </ul>

<p><b>Colorado</b></p>	<p><b>S.B. 27</b></p>	<p>01/10/2001 INTRODUCED.  01/11/2001 To SENATE Committee on BUSINESS, LABOR AND FINANCE.  01/25/2001 From SENATE Committee on BUSINESS, LABOR AND FINANCE:  Reported favorably with amendment.  02/05/2001 In SENATE. Committee amendment adopted on Second Reading.  02/05/2001 In SENATE. Read second time.  To third reading.  02/06/2001 In SENATE. Read third time.  Passed SENATE. To HOUSE.  02/07/2001 To HOUSE Committee on BUSINESS AFFAIRS AND LABOR.  02/23/2001 From HOUSE Committee on BUSINESS AFFAIRS AND LABOR:  Reported favorably.  03/30/2001 In HOUSE. Read third time.  Passed HOUSE.  04/12/2001 To GOVERNOR.  <b>04/20/2001 Signed by GOVERNOR.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Requires an owner of a residential loan that is secured by a deed of trust to comply with the notice provisions of the Uniform Consumer Credit Code, before the commencement of foreclosure proceedings</li> <li>• <b>SPONSOR:</b> Nichol</li> </ul>
	<p><b>S.B. 28</b></p>	<p>01/10/2001 INTRODUCED.  01/11/2001 To SENATE Committee on BUSINESS, LABOR AND FINANCE.  02/01/2001 From SENATE Committee on BUSINESS, LABOR AND FINANCE: Postponed indefinitely.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates a deceptive trade practice of engaging in activities of a mortgage broker without filing a fidelity bond with the Office of the Attorney general; allows the Attorney General to execute on the fidelity bond for fraud or conversion of a purchaser's funds or other defalcation by the broker.</li> <li>• <b>SPONSOR:</b> Perlmutter and Vigil</li> </ul>
	<p><b>H.B. 1099</b></p>	<p>01/10/2001 INTRODUCED  <b>03/09/2001 Signed by GOVERNOR.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Concerns technical corrections to the Uniform Consumer Credit Code; amends or repeals obsolete, inconsistent and conflicting provisions of law; relates to finance charges and deferred deposit loan agreements.</li> </ul>

	<b>H.B. 1122</b>	01/12/2001 INTRODUCED. 01/12/2001 To HOUSE Committee on BUSINESS AFFAIRS AND LABOR. 02/01/2001 From HOUSE Committee on BUSINESS AFFAIRS AND LABOR: Postponed indefinitely. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Concerns increased consumer protections regarding loans secured by residential real estate.</li> <li>• <b>SPONSOR:</b> Coleman, et al</li> </ul>
<b>Connecticut</b>	<b>H.B. 6131</b>	01/18/2001 INTRODUCED. 01/18/2001 To JOINT Committee on BANKS. 03/15/2001 From JOINT Committee on BANKS: Reported with substitute. 03/16/2001 Filed with Legislative Commissioner's Office. 04/02/2001 Committee Substitute reported out of Legislative Commissioner's Office. 04/02/2001 Reissued by Legislative Commissioner's Office with File No. 99. 04/10/2001 JOINT Comm. On JUDICIARY. 04/17/2001 From JOINT Committee on JUDICIARY: Reported favorably. 04/18/2001 Filed with Legislative Commissioner's Office. 04/18/2001 Reported out of Legislative Commissioner's Office. 05/08/2001 Passed HOUSE. To SENATE. 05/10/01 FAV. RPT., TAB. FOR CAL., SEN. 05/10/01 SENATE CALENDAR NUMBER 460 05/16/01 SENATE PASSED 05/23/2001 Enrolled Public Act No. 01-34. 05/25/2001 To GOVERNOR. <b>05/31/2001 Signed by GOVERNOR.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes a statutory scheme to curb abusive lending practices; prohibits mortgagees from charging a mortgagor or the mortgagor's attorney or agent a fee for the first payoff statement provided in a calendar year.</li> <li>• <b>SPONSOR:</b> Committee on Banks</li> <li>• Banking Dept has a lot of interest in the predatory bill and is working on with CT MBA.</li> </ul>

	<b>H.B. 5003</b>	01/03/2001 INTRODUCED 03/22/2001 From JOINT Committee on BANKS: Reported with substitute 04/05/2001 Committee Substitute reported out of Legislative Commissioner's Office. 04/05/2001 Reissued by Legislative Commissioner's Office with File No. 138. 04/11/2001 To JOINT Committee on LEGISLATIVE MANAGEMENT. 04/19/01 NO ACTION <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes a task force to study banking practices in certain communities.</li> <li>• <b>SPONSOR:</b> Green</li> </ul>
	<b>H.B. 5070</b>	01/05/2001 INTRODUCED. 01/05/2001 To JOINT Committee on BANKS. Public hearing on 2-08-01 in Joint Committee on Banks <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits predatory lenders with exorbitant rates from doing business in this state</li> <li>• <b>SPONSOR:</b> Powers</li> </ul>
<b>District of Columbia</b>	<b>13-263</b>	DC Law 13-263, Protections from Predatory Lending and Mortgage Foreclosure Improvements Act of 2000 ("Act"), was enacted by the Council of the District of Columbia on December 5, 2000, approved by Mayor Anthony A. Williams on December 21, 2000, and completed the Congressional review period on April 2, 2001. The Act became effective on April 3, 2001. As drafted, the Applicability provisions contained in section 1602 of the Act have made all provisions of the Act, except sections 205, 216, 222, 223, 224, 226, 230, 231, 232, 301, 307(b), 505, 601, 602, 603, 604, 701, 702, 703, 704, 705, 706, 707, 801, 802, 901, 902, and 903 ("the carve-out provisions"), applicable immediately upon the effective date of the Act, notwithstanding the	<ul style="list-style-type: none"> <li>• OBFI Proposed Regs...Comment period closed 08/27/01</li> </ul>

		<p>absence of necessary implementing rules. The carve-out provisions are applicable on the earlier of 60 days after the date rules are promulgated or 150 days after the effective date of the Act, September 1, 2001. While the applicability provision regarding the carve-out provision is drafted correctly, the applicability provision regarding the non-carve-out provisions contains a drafting error. Rather than becoming effective immediately upon the effective date of the Act, the legislative intent was that the non-carve out provisions would become applicable immediately after the promulgation of rules.</p> <p>This drafting error has caused confusion among the mortgage industry as it faces a law that provides that certain provisions are applicable without providing the necessary implementing rules. In order to correct this error, the Department of Banking and Financial Institutions is working with the Council of the District of Columbia to amend the Act. The amendment would be retroactive to April 3, 2001, and provide that the non-carve-out provisions become applicable upon the promulgation of rules by the Commissioner of Banking and Financial Institutions. The applicability provision for the carve-out provisions would remain as currently drafted. In the meantime, practitioners may follow prior law, as the Act needs to be amended prior to its implementation.</p>	
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<p><b>Florida</b></p>	<p><b>H.B. 747  (Companion  S.B. 938)</b></p>	<p>02/27/2001 PREFILED.  03/06/2001 INTRODUCED.  03/06/2001 To HOUSE Committee on INSURANCE.  03/06/2001 To HOUSE Committee on BANKING.  03/06/2001 To HOUSE Council for COMPETITIVE COMMERCE.  03/26/2001 From HOUSE Committee on INSURANCE: Reported favorably with substitute.  04/03/2001 In HOUSE. Pending review of Committee Substitute under Rule.  04/04/2001 From HOUSE Committee on BANKING: Reported favorably.  04/16/2001 From HOUSE Council for COMPETITIVE COMMERCE: Reported favorably.  04/17/2001 In HOUSE. Placed on Calendar.  04/27/2001 In HOUSE. Substituted on HOUSE floor by S 938.  <b>04/27/2001 In HOUSE. Laid on table. DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Authorizes certain individuals or entities to sell credit insurance; revises requirements for licensure; excludes sales of credit insurance from application of a limitation on sales of insurance in connection with certain loans; revises disclosure requirements for sales of credit life insurance.</li> <li>• <b>SPONSOR:</b> Brown</li> </ul>
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	<p><b>S.B. 938        (Companion        H.B. 747)</b></p>	<p>02/21/2001 PREFILED.        03/06/2001 INTRODUCED.        03/07/2001 To SENATE Committee on BANKING AND INSURANCE.        03/13/2001 From SENATE Committee on BANKING AND INSURANCE:        Reported favorably with substitute.        03/15/2001 In SENATE. Placed on Calendar.        03/23/2001 In SENATE. Placed on Special Order Calendar.        03/27/2001 In SENATE. Read second time.        03/27/2001 In SENATE. Amendment(s) adopted on SENATE floor.        03/27/2001 In SENATE. Ordered engrossed.        03/29/2001 In SENATE. Read third time.        Passed SENATE. To HOUSE.        04/03/2001 In HOUSE. In Messages.        04/24/2001 In HOUSE. Placed on Calendar.        04/27/2001 In HOUSE. Substituted on HOUSE floor for H 747.        04/27/2001 In HOUSE. Read second time.        04/30/2001 In HOUSE. Read third time.        04/30/2001 In HOUSE. Passed HOUSE.        04/30/2001 To enrollment.        05/16/01 Signed by Officers and presented to Governor  <b>05/31/2001 Signed by GOVERNOR.</b>        05/31/2001 Filed as Chapter No. 2001-111.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Authorizes issuance of credit life insurance licenses to lending or financial institutions and authorizes such licensees to sell credit insurance; deletes certain license requirements for institutions with multiple offices; requires annual filing regarding current office addresses and other information; requires certain disclosures to credit life insurance purchasers regarding cancellation of such coverage.</li> <li>• <b>SPONSOR:</b> Peaden</li> </ul>
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<p><b>Georgia</b></p>	<p><b>S.B. 70</b></p>	<p>01/25/2001 INTRODUCED.  01/26/2001 To SENATE Committee on BANKING AND FINANCIAL INSTITUTIONS. 02/21/2001 From SENATE Committee on BANKING AND FINANCIAL INSTITUTIONS: Favorably reported as substituted. 03/06/2001 In SENATE. Read third time. Passed SENATE. 03/07/2001 To HOUSE Committee on BANKS AND BANKING.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Concerns the Georgia Fair Lending Act; prohibits abusive home loan practices; provides for definitions, prohibited practices, limitations relating to high-cost home loans and refinancing home loans; creates consumer protections for high-cost home loans; provides for penalties and remedies and enforcement; provides for certain unintentional violations.</li> <li>• <b>SPONSOR:</b> Fort, et al</li> </ul>
<p><i>Atlanta</i></p>	<p><b>Proposed Ordinance 01-O-0843</b></p>	<p>05/2001 Introduced  Sent to Finance/Executive Committee Working Group to meet June 20<sup>th</sup> to discuss...delayed.  08/06/2001 Held in committee  09/04/2001 Held in committee  <b>09/17/2001 Passed as amended</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> An Ordinance to enact a new Division/Chapter of the City of Atlanta Code of Ordinances entitled "Prohibition Against Predatory Lending," and amending Sections of the City of Atlanta Code of Ordinances governing licensing, investments, and deposits of City funds, etc. so as to prohibit all business entities and their affiliates from making, issuing or arranging any subprime or high-cost loan, or assisting others in doing so, in any manner which has been determined to be abusive, unscrupulous and misleading, providing penalties for non-compliance; providing remedies to aggrieved parties; to repeal conflicting ordinances; and for other purposes.</li> <li>• <b>SPONSOR:</b> Council members Michael J. Bond, Clela Winslow, "Able" Mable Thomas, C. T. Martin, Sherry Dorsey, Jim Maddox, Julia Emmons, and Vern McCarty</li> </ul>

<p><i>Atlanta</i></p>	<p><b>Proposed Ordinance</b> <b>01-O-1092</b></p>	<p>07/02/2001 Introduced  Sent to Finance/Executive Committee  08/06/2001 Held in committee  08/14/2001 Held in committee  09/04/2001 Read Second Time  <b>Likely DEAD given passage of 01-O-0843</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> An Ordinance to amend Chapter 58 of the Code of Ordinances of the City of Atlanta so as to create a new Article IV to be entitled “Prohibition Against Predatory Lending;” to prohibit all business entities and their affiliates from making, issuing or arranging any subprime or high-cost loan or assisting others in doing so in the City of Atlanta; to amend Chapter 2, Article X, Division 4 by creating a new Section 2-1213 so as to prohibit Predatory Lenders from contracting with the City of Atlanta; to amend Code Section 2-1623 so as to debar Predatory Lenders from doing business with the City of Atlanta; to amend Section 2-965 so as to authorize the Chief Financial Officer to withdraw funds from and depository that is itself or is an affiliate of a Predatory Lender; to amend Chapter 2, Article VI so as to create a new Section 2-324 to prevent investment of the City funds in Predatory Lenders or their affiliates; to repeal conflicting ordinances; and for other purposes.</li> <li>• <b>SPONSOR:</b> Councilmembers Derrick Boazman, Michael J. Bond, Debi Starnes, Cleta Winslow, “Able” Mable Thomas, Doug Alexander, Sherry Dorsey and Jim Maddox</li> </ul>
<p><i>Atlanta</i></p>	<p><b>Proposed Ordinance</b> <b>01-O-0745</b></p>	<p>05/16/2001 Introduced  Sent to Finance/Executive Committee  Working Group to meet June 20<sup>th</sup> to discuss...Delayed.  <b>Likely DEAD given passage of 01-O-0843</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> An Ordinance to prohibit all business entities and their affiliates, which have been abusive, unscrupulous and misleading in their lending practices from doing business with City of Atlanta; and for other purposes.</li> <li>• <b>SPONSOR:</b> Morris</li> </ul>
<p><i>Atlanta</i></p>	<p><b>Proposed Resolution</b> <b>01-R-1288</b></p>	<p>08/06/2001 Introduced  09/04/2001 Held in committee  10/01/2001 Filed</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> A Resolution to cancel and invalidate any and all outstanding requests for proposal (RFP) for finance and banking services, bond services or finance related services requiring the use of a bank or financial institution that have not been awarded, pending the inclusion and or revision of compliance language relating to the City’s intention to only do business with banks and financial institutions that do not engage in or affiliate themselves with institutions that engage in predatory lending practices; to repeal conflicting ordinances; and for other purposes.</li> </ul>

			<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Council members Michael Bond, Debi Starnes, Cleta Winslow, Sherry Dorsey, Jim Maddox, Derrick Boazman, "Able" Mable Thomas, Doug Alexander and C. T. Martin</li> </ul>
<i>Atlanta</i>	<b>Proposed Resolution 01-R-0462</b>	03/05/2001 Introduced Sent to Finance/Executive Committee <b>08/06/2001 Adopted as amended.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> A Resolution authorizing the Mayor or his designee to request quarterly reports from banks in which the City has substantial amounts of money and securities on deposit; to provide information within their own institutions, or subsidiaries or institutions where they hold at least a 30% interest in their lending practices specifically predatory lending practices; to direct the CFO to remove such deposits for noncompliance with this resolution as soon as it is feasible; and for other purposes.</li> <li>• <b>SPONSOR:</b> Councilmembers Michael J. Bond, "Able" Mable Thomas, Cleta Winslow and Derrick Boazman</li> </ul>
<i>Dekalb County</i>	<b>Ordinance (No Number Assigned)</b>	05/22/2001 Introduced 06/12/2001 The full County Commission scheduled to vote on the proposed ordinance. 06/12/2001 County Commission postponed vote for 2 weeks and will hold a "working session" in the mean time. <b>06/26/2001 Signed by County Commission</b> <b>08/09/2001 Lawsuit filed by AFSA.</b> <b>08/21/2001 Preliminary injunction which enjoins enforcement of the Dekalb County ordinance granted...</b>	<ul style="list-style-type: none"> <li>• <b>SPONSOR:</b> Commissioner Henry Johnson</li> </ul>

<p><b>Illinois</b></p>	<p><b>H.B. 47</b></p>	<p>01/09/2001 PREFILED.  01/10/2001 INTRODUCED. To HOUSE Committee on RULES.  01/25/2001 In HOUSE. Fiscal Note filed.  01/31/2001 To HOUSE Committee on EXECUTIVE.  03/01/2001 In HOUSE Committee on EXECUTIVE: Remains in committee. Adopted Amendment No. 1.  03/15/2001 From HOUSE Committee on EXECUTIVE: Do pass. Adopted Amendment No. 2.  03/15/2001 In HOUSE. Placed on Calendar Order of Second Reading.  04/04/2001 In HOUSE. Read second time.  04/04/2001 In HOUSE. Held on Calendar Order Second Reading.  04/06/2001 In HOUSE. Committee/3rd Reading Deadline  04/06/2001 H HELD CAL ORDER 2ND READING-STANDARD DBT  05/18/2001 H RE-REFERRED TO RULES  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Provides that a "high risk home loan" is a loan that has an APR that is more than 6% points, in the case of a first mortgage lien or more than 8% points, in the case of a junior mortgage lien, higher than the yield on certain U.S. Treasury securities or has points and fees payable by the consumer of the greater of 5% of the load or \$ 800; limits the conditions under which a lender may make a high risk mortgage loan.</li> <li>• <b>SPONSOR:</b> Burke</li> </ul>
	<p><b>H.B. 1161</b></p>	<p>02/15/2001 INTRODUCED.  02/15/2001 To HOUSE Committee RULES.  02/21/2001 To HOUSE Committee on EXECUTIVE.  03/19/2001 From HOUSE Committee on EXECUTIVE: Do pass.  03/19/2001 In HOUSE. Placed on Short Debate Calendar  04/04/2001; In HOUSE. Held on Calendar Order Second Reading.  04/06/2001 In HOUSE. Placed on Short Debate Calendar Third Reading.  04/06/2001 In HOUSE. Read third time.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates the Predatory Lending Act; provides only a short title.---Place Holder</li> <li>• <b>SPONSOR:</b> Daniels</li> </ul>

		<p>Passed HOUSE. To SENATE.  04/10/2001 ARRIVE IN SENATE  04/10/2001 PLACED CALENDAR ORDER OF FIRST READING  <b>DEAD</b></p>	
	<b>H.B. 2146</b>	<p>02/21/2001 INTRODUCED. To HOUSE Committee on RULES.  03/07/2001 To HOUSE Comm. EXECUTIVE  03/16/2001 From HOUSE Committee on EXECUTIVE: Do pass. 03/16/2001 In HOUSE. Placed on Calendar Order of Second Reading. 03/28/2001 In HOUSE. State Mandates Fiscal Note filed. 03/28/2001 In HOUSE. Home Rule Note filed. 04/04/2001 In HOUSE. Read second time.  04/06/2001 Referred to HOUSE Committee on RULES.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes a special fund in the State Treasury and provides for the State Treasurer to use the fund to provide collateral for Illinois citizens who need additional collateral in order to obtain a home loan or avoid foreclosure.</li> <li>• <b>SPONSOR:</b> Ryder and Capparelli</li> </ul>
	<b>H.B. 2439</b>	<p>02/23/2001 INTRODUCED.  02/23/2001 To HOUSE Committee on RULES.  02/27/2001 To HOUSE Committee on EXECUTIVE.  03/12/2001 In HOUSE. Fiscal Note filed.  03/15/2001 From HOUSE Committee on EXECUTIVE: Do pass.  03/15/2001 In HOUSE. Placed on Short Debate Calendar -Second Reading.  04/02/2001 In HOUSE. Amendment No. 1 filed. To HOUSE Committee on RULES.  04/04/2001 From HOUSE Committee on RULES: Referred to HOUSE Committee on EXECUTIVE - Amendment No. 1.  04/04/2001 In HOUSE. Read second time.  04/04/2001 In HOUSE. Held on Calendar</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates the Home Loan Collateral Fund Act; creates the Home Loan Collateral Fund, which is to be administered by the State Treasurer to provide collateral for Illinois citizens seeking home loans for a home in the State or seeking to avoid foreclosure on an existing home loan for a home in the State; provides procedures for and restrictions on the administration of the Fund; amends the State Finance Act to create the special fund in the State treasury.</li> <li>• <b>SPONSOR:</b> Burke and McKeon</li> </ul>

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	<p>Order Second Reading.  04/06/2001 In HOUSE. Tabled Amendment No. 1.  04/06/2001 In HOUSE. Placed on Short Debate Calendar Third Reading.  04/06/2001 In HOUSE. Read third time. Passed HOUSE. To SENATE.  04/10/2001 To SENATE Committee on RULES.  05/02/2001 To SENATE Committee on EXECUTIVE.  05/09/2001 In SENATE Committee on EXECUTIVE: Remains in committee. Adopted Amendment No. 1.  05/10/2001 From SENATE Committee on EXECUTIVE: Do pass.  05/10/2001 In SENATE. Placed on Calendar Order Second Reading.  05/17/2001 FILED WITH SECRETARY  05/17/2001 AMENDMENT NO. 02-LUECHTEFELD  05/17/2001 AMENDMENT REFERRED TO SRUL  05/17/2001CALENDAR ORDER OF 2ND READING  05/17/2001 SECOND READING  05/17/2001 PLACED ON CALENDAR ORDER OF 3RD READING  05/182001 RECALLED TO SECOND READING  05/18/2001 AMENDMENT NO. 02-LUECHTEFELD  05/18/2001 ADOPTED  05/18/2001 PLACED ON CALENDAR ORDER OF 3RD READING  05/18/2001 THIRD READING - PASSED  05/18/2001 ARRIVE IN HOUSE</p>	
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		<p>05/18/2001 PLACED ON CALENDAR ORDER OF CONCURRENCE          05/22/2001 In HOUSE. Placed on Calendar Order of Concurrence - Amendment No. 1.          05/29/2001 From HOUSE Committee on RULES: Referred to HOUSE Committee on EXECUTIVE - Motion to concur in Amendment No. 1 and 2.          05/30/2001 HOUSE concurred in Senate Amendment No. 1 and 2.          05/30/2001 Passed Both Houses.          06/28/2001 To GOVERNOR.  <b>08/23/2001 GOVERNOR APPROVED</b>  <b>PUBLIC ACT: 92-0482</b></p>	
	<p><b>H.B. 3104</b></p>	<p>02/28/2001 INTRODUCED.          02/28/2001 To HOUSE Committee on RULES.          03/01/2001 To HOUSE Committee on EXECUTIVE.          03/16/2001 Referred to HOUSE Committee on RULES.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates the Consumer Equity Protection Act; provides only a short title. ---Place Holder</li> <li>• <b>SPONSOR:</b> Bugielski and Capparelli</li> </ul>

	<b>S.R. 106</b>	04/05/2001 INTRODUCED. 04/05/2001 To SENATE Committee on RULES. 04/18/2001 To SENATE Committee on FINANCIAL INSTITUTIONS. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Urges the Department of Financial Institutions and the Office of Banks and Real Estate to delay implementation of the rules regarding high risk home loans, engage in a fact-finding process involving borrowers, lenders, regulators, and other interested parties, and present the findings, including recommendations for legislation to the General Assembly.</li> <li>• <b>SPONSOR:</b> Rauschenberger and Karpel</li> </ul>
<i>Cook County</i>	<b>Proposed Ordinance-240684</b>	01/04/2001 INTRODUCED. 01/04/2001 To FINANCE Committee. 5 Public Hearings held. 04/04/2001 Passed second reading with amendments. 04/17/2001 To be considered for final passage by County Board. <b>04/17/2001 Approved and Adopted by County Board.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Predatory Lending Ordinance...modeled after Chicago</li> <li>• <b>SPONSOR:</b> All County Commissioners</li> </ul>
	<b>Regs – JCAR</b>	Office of Banks and Real Estate and Department of Financial Institutions issued tough proposed predatory lending rules; rules subsequently sent to the General Assembly’s Joint Committee on Administrative Rules (JCAR) for review; link: <a href="http://www.obre.state.il.us/predatory/predatory.htm">http://www.obre.state.il.us/predatory/predatory.htm</a>	<ul style="list-style-type: none"> <li>• Comment period on regs closed</li> <li>• JCAR, the committee with authority over the regs, approved the proposed regs. With minor amendments on 4/17/01; expect to be effective around 5/17/01</li> </ul>
<b>Indiana</b>	<b>H.B. 1144</b>	01/09/2001 INTRODUCED. 01/09/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/26/2001 2001 Regular Session Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes the mortgage fraud unit within the office of the attorney general; requires the unit to (1) investigate fraud allegations in mortgage lending (2) institute appropriate civil actions to remedy results of fraud in connection with mortgage lending (3) cooperate with appropriate federal and state agencies in the prosecution of criminal violations involving mortgage lending.</li> <li>• <b>SPONSOR:</b> Mahern and Avery</li> </ul>

<b>Iowa</b>	<b>H.B. 367</b>	02/22/2001 INTRODUCED. 02/22/2001 To HOUSE Committee on ECONOMIC DEVELOPMENT. 02/27/2001 In HOUSE Committee on ECONOMIC DEVELOPMENT: Subcommittee assignments: Teig, Dotzler, Hoffman, Hoversten, Stevens. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates a housing trust fund, a housing trust fund board, allows the formation of local housing trusts, providing for a planning of a state housing agency.--- Calls for further study of predatory lending</li> <li>• <b>SPONSOR:</b> Dotzler and Hatch</li> </ul>
	<b>H.C.R. 21 (Companion S.C.R. 17)</b>	03/08/2001 INTRODUCED 03/08/2001 Laid over under Rule 25 <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Provides for the establishment of a committee by the legislative council to conduct a study of predatory or subprime lending practices.</li> <li>• <b>SPONSOR:</b> Chiodo</li> </ul>
	<b>S.C.R. 17 (Companion H.C.R. 21)</b>	03/13/2001 INTRODUCED. 03/13/2001 To SENATE Committee on RULES AND ADMINISTRATION <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Provides for the establishment of a committee by the legislative council to conduct a study of predatory or subprime lending practices.</li> <li>• <b>SPONSOR:</b> Bolkcom</li> </ul>
<b>Louisiana</b>	<b>H.B. 1436</b>	03/26/2001 INTRODUCED. 03/26/2001 To HOUSE Committee on COMMERCE. 04/24/2001 From HOUSE Committee on COMMERCE:Reported with amendment. 04/25/2001 Committee amendment adopted on HOUSE floor. 04/26/2001 Amended on HOUSE floor. 04/26/2001 Passed HOUSE. To SENATE. 04/30 Received in the Senate. Rules suspended read first and second time by title and referred to the committee on COMMERCE. 05/23/2001 Reported with amendments 05/24/2001 S 33 Committee amendments read and adopted. Read by title and referred to the Legislative Bureau. 05/29/2001 S 5 Reported without Legislative	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relative to the Residential Mortgage Lending Act.</li> <li>• <b>SPONSOR:</b> Pinac</li> </ul>

		<p>Bureau amendments, read by title and passed to a third reading.  06/11/2001 S 0 Senate floor amendments read and adopted. Read by title and finally passed as amended, 36 yeas and 0 nays; title read and adopted and bill ordered to the House. Motion to reconsider tabled.  06/11/2001 H 0 Received from the Senate with amendments.  06/12/2001 HOUSE concurred in SENATE amendments.  06/14/2001 To GOVERNOR.  <b>06/22/2001 Signed by GOVERNOR</b></p>	
	<b>H.B. 1766</b>	<p>03/26/2001 INTRODUCED.  03/26/2001 To HOUSE Committee on COMMERCE.  04/24/2001 From HOUSE Committee on COMMERCE: Reported by substitute.  04/25/2001 Substituted by H. 2042.  07/26/2001 2001 Regular Session Adjourned - No Carryover.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits predatory lending practices.</li> <li>• <b>SPONSOR:</b> Broome</li> <li>• Modeled after NC Bill</li> </ul>
	<b>H.B. 2042</b>	<p>04/25/2001 INTRODUCED.  04/25/2001 Substituted for H. 1766.  05/01/2001 Passed HOUSE. To SENATE.  05/01/2001 To SENATE Committee on COMMERCE AND CONSUMER PROTECTION.  07/26/2001 2001 Regular Session Adjourned - No Carryover.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Requires rules and regulations regarding public awareness of predatory lending practices.</li> <li>• <b>SPONSOR:</b> Broome</li> </ul>

<p><b>Maryland</b></p>	<p><b>H.B. 1056</b></p>	<p>02/09/2001 INTRODUCED.  02/09/2001 To HOUSE Committee on COMMERCE AND GOVERNMENT MATTERS.  03/19/2001 From HOUSE Committee on COMMERCE AND GOVERNMENT MATTERS: Reported unfavorably.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits specified lenders and credit grantors from financing specified single premium credit insurance coverages as part of a mortgage loan; provides for specified penalties.</li> <li>• <b>SPONSOR:</b> McIntosh</li> </ul>
	<p><b>H.B. 885</b></p>	<p>02/09/2001 INTRODUCED.  02/09/2001 To HOUSE Committee on COMMERCE AND GOVERNMENT MATTERS.  03/16/2001 From HOUSE Committee on COMMERCE AND GOVERNMENT MATTERS:  Reported unfavorably.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits a mortgage broker who accepts a fee from a borrower for placing a loan from accepting a fee from a loan originator in the same transaction if the fee from the loan originator is based on the interest rate of the loan or the number of points associated with the loan; and provides that a mortgage broker who accepts a specified fee from a loan originator is an agent of the loan originator and must disclose the agency relationship to the borrower.</li> <li>• <b>SPONSOR:</b> Krysiak</li> </ul>
<p><b>Massachusetts</b></p>	<p><b>S.B. 18</b></p>	<p>01/03/2001 INTRODUCED.  01/03/2001 Filed as Senate Docket 1790.  01/03/2001 To JOINT Committee on BANKS AND BANKING  05/22/2001 In JOINT Committee on BANKS AND BANKING: Heard. Eligible for Executive Session.  06/26/2001 In JOINT Committee on BANKS AND BANKING: Set aside for Study.  06/28/2001 From JOINT Committee on BANKS AND BANKING: Accompanied Study Order S 1923- SJ442.  <b>(See S.B. 1923)</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes protection against predatory lending in the home lending market.</li> <li>• <b>SPONSOR:</b> Wilkerson</li> </ul>

	<p><b>H.B. 2830</b></p>	<p>01/03/2001 INTRODUCED.  01/03/2001 To JOINT Committee on BANKS AND BANKING.  01/03/2001 Filed as House Docket 3198.  05/22/2001 In JOINT Committee on BANKS AND BANKING: Heard. Eligible for Executive Session.  06/26/2001 In JOINT Committee on BANKS AND BANKING: Set aside for Study.  06/27/2001 From JOINT Committee on BANKS AND BANKING: Accompanied Study Order S 1923.  <b>(See S.B. 1923)</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Protects senior citizens from certain lending practices.</li> <li>• <b>SPONSOR:</b> Koczera</li> </ul>
	<p><b>H.B. 3035</b></p>	<p>01/03/2001 INTRODUCED.  01/03/2001 To JOINT Committee on BANKS AND BANKING.  01/03/2001 Filed as House Docket 3309.  05/22/2001 In JOINT Committee on BANKS AND BANKING: Heard. Eligible for Executive Session.  06/26/2001 In JOINT Committee on BANKS AND BANKING: Set aside for Study.  06/27/2001 From JOINT Committee on BANKS AND BANKING: Accompanied Study Order S 1923  <b>(See S.B. 1923)</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to certain high costs home mortgage lending practices.</li> <li>• <b>SPONSOR:</b> Scaccia</li> </ul>

	<b>S.B. 1923</b>	<p>06/28/01 Reported from the committee on Banks and Banking  06/28/01 New draft of S18, H2830, and H3035  06/28/01 Order reported favorably by committee and referred to the committee on RULES OF THE TWO BRANCHES, ACTING CONCURRENTLY -SJ 442  07/05/2001 Discharged from JOINT Committee on RULES.  07/05/2001 To SENATE Committee on RULES.  <b>Legislature still in session...</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Ordered, That the Committee on Banks and Banking be authorized to make an investigation and study of the laws of the commonwealth relative to protections against predatory lending in the home lending market. In the course of its investigation and study, the committee shall consider the subject matter of current Senate document numbered 18, and current House documents numbered 2830 and 3035, and such related matters as the committee deems necessary.  The committee shall report to the General Court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry such recommendations into effect, by filing the same with the Clerk of the Senate or the Clerk of the House of Representatives on or before the last Wednesday in December, 2001.</li> <li>• <b>SPONSOR:</b> Committee on Banks &amp; Banking</li> </ul>
	<b>H.B. 1144</b>	<p>01/03/2001 INTRODUCED.  01/08/2001 To JOINT Committee on BANKS AND BANKING.  01/11/2001 Senate concurred  06/20/01 H Placed on file -HJ 513  06/25/01 S Placed on file -SJ 417</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Proposes several amendments to existing regulations and the adoption of new regulations to address certain abuses in the high cost mortgage lending industry.</li> <li>• <b>SPONSOR:</b> Office of Commission on Banks</li> </ul>
<b>Minnesota</b>	<b>H.B. 2213 (Companion S.B. 2348)</b>	<p>03/26/2001 INTRODUCED.  03/26/2001 To HOUSE Committee on COMMERCE, JOBS AND ECONOMIC DEVELOPMENT.  <b>DEAD for 2001, but according to Clerk's Office when next session begins on Jan. 29, 2002, the same bill text and bill number can be brought back for consideration.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to financial institutions; enacts an act against predatory lending in home mortgage market; appropriates money.</li> <li>• <b>SPONSOR:</b> Gray and Mariani</li> </ul>
	<b>S.B. 2348 (Companion H.B. 2213)</b>	<p>04/25/2001 INTRODUCED.  04/25/2001 To SENATE Committee on COMMERCE.  <b>DEAD for 2001, but according to Clerk's Office when next session begins on Jan. 29, 2002, the same bill text and bill number can be brought back for consideration.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to financial institutions; enacts an act against predatory lending in the home mortgage market; makes conforming changes.</li> <li>• <b>SPONSOR:</b> Pappas</li> </ul>

	<b>H.B. 1066</b>	02/22/2001 INTRODUCED. 02/22/2001 To HOUSE Committee on COMMERCE, JOBS AND ECONOMIC DEVELOPMENT. <b>DEAD for 2001, but according to Clerk's Office when next session begins on Jan. 29, 2002, the same bill text and bill number can be brought back for consideration.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to commerce; regulates certain real property loans; prohibits prepayment penalties; requires interest on escrow accounts; regulates private mortgage insurance; regulates lending practices.</li> <li>• <b>SPONSOR:</b> Thompson</li> </ul>
<b>Missouri</b>	<b>H.B. 181</b>	12/19/2000 PREFILED. 01/03/2001 INTRODUCED. 01/23/2001 To HOUSE Committee on BANKS AND FINANCIAL INSTITUTIONS. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Regulates high cost home loans; establishes lender reporting requirements.</li> <li>• <b>SPONSOR:</b> Thompson</li> <li>• Most believe bill is under control</li> </ul>
	<b>H.B. 96</b>	12/06/2000 PREFILED. 01/03/2001 INTRODUCED. 01/23/2001 To HOUSE Committee on BANKS AND FINANCIAL INSTITUTIONS. 02/21/2001 Public Hearing Held <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Creates the Unfair Home Improvement Loans Act and revises bonding requirements for mortgage brokers.</li> <li>• <b>SPONSOR:</b> Scheve</li> </ul>
<b>Nebraska</b>	<b>L.B. 459</b>	01/10/2001 INTRODUCED. 01/16/2001 To LEGISLATIVE Committee on BANKING, COMMERCE AND INSURANCE. 03/07/2001 From LEGISLATIVE Committee on BANKING, COMMERCE AND INSURANCE: Indefinitely postponed <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to interest, loans, and debt; changes provisions relating to the Mortgage Bankers Registration and Licensing Act.</li> <li>• <b>SPONSOR:</b> Quandahl</li> </ul>
	<b>L.R. 126</b>	05/09/2001 INTRODUCED. 05/09/2001 To LEGISLATIVE Committee on EXECUTIVE BOARD. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Designates an interim study to study whether Nebraska should enact new statutory restrictions on predatory lending activities.</li> <li>• <b>SPONSOR:</b> Bourne and Quandahl</li> </ul>

<p><b>Nevada</b></p>	<p><b>A.B. 447</b></p>	<p>03/19/2001 INTRODUCED.  03/19/2001 To ASSEMBLY Committee on COMMERCE AND LABOR.  04/25/2001 From ASSEMBLY Committee on COMMERCE AND LABOR:  Do pass with amendment.  04/25/2001 Committee amendment adopted on ASSEMBLY floor.  04/26/2001 Ordered Engrossed.  04/26/2001 Passed ASSEMBLY.  To SENATE.  04/27/2001 To SENATE Committee on COMMERCE AND LABOR.  05/24/2001 From SENATE Committee on COMMERCE AND LABOR:  Do pass with amendment.  05/25/2001 Committee amendment adopted on SENATE floor.  05/26/2001 Ordered Engrossed. Second Reprint.  05/26/2001 Rereferred to SENATE Committee on FINANCE.  05/28/2001 From SENATE Committee on FINANCE: Do pass.  05/29/2001 Amended on SENATE floor.  05/30/2001 Ordered Engrossed. Third Reprint.  05/30/2001 Passed SENATE. To ASSEMBLY for concurrence.  05/31/2001 ASSEMBLY refused to concur in SENATE amendments.  06/02/2001 To CONFERENCE Committee.  <b>Legislature adjourned...Returned for special session, BUT predatory lending was NOT raised...DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits certain acts by lenders of home loans as unfair lending practices; provides for enforcement by the attorney general; revises related provisions governing credit insurance; provides a penalty.</li> <li>• <b>SPONSOR:</b> Buckley</li> </ul>
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<p><b>New Jersey</b></p>	<p><b>S.B. 2187 (A.B. 3298- Companion)</b></p>	<p>02/27/2001 FILED.  03/08/2001 INTRODUCED.  03/08/2001 To SENATE Committee on  COMMERCE.  <b>No further action, but still possible for this  session.</b>  <b>Session ends January 8, 2002 (Legislature  has two-year sessions...pre-filing of bills  begins Nov. 15, 2001 and old bills can be  carried over to new session under the same  bill number and bill text if pre-filed.)</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Concerns predatory lending practices.</li> <li>• <b>SPONSOR:</b> Allen and Kosco</li> </ul>
	<p><b>A.B. 3298 (Companion S.B. 2187)</b></p>	<p>03/09/2001 FILED.  03/22/2001 INTRODUCED.  03/22/2001 To ASSEMBLY Committee on  BANKING AND INSURANCE.  <b>No further action, but still possible for this  session.</b>  <b>Session ends January 8, 2002 (Legislature  has two-year sessions...pre-filing of bills  begins Nov. 15, 2001 and old bills can be  carried over to new session under the same  bill number and bill text if pre-filed.)</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Concerns predatory lending practices.</li> <li>• <b>SPONSOR:</b> Chatzidakis</li> </ul>
<p><b>New York</b></p>	<p><b>A.B. 9137 (Companion S.B. 5635)</b></p>	<p>06/14/2001 INTRODUCED.  06/14/2001 To ASSEMBLY Committee on  WAYS AND MEANS  <b>Legislature likely to adjourn with no  further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits the State, its public authorities, its political subdivisions and districts from participating in business with financial institutions that engage in predatory lending or that facilitate predatory lending through the purchase, sale, securization or underwriting of predatory loans.</li> <li>• <b>SPONSOR:</b> Greene</li> </ul>

	<p><b>S.B. 5635 (Companion A.B. 9137)</b></p>	<p>06/18/2001 INTRODUCED.  06/18/2001 To SENATE Committee on RULES  08/13/2001 Amended in SENATE Committee on RULES.  <b>Legislature likely to adjourn with no further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits the State, public authorities and political subdivisions and districts from engaging in business with financial institutions that engage in predatory lending; defines and relates to high cost home loans.</li> <li>• <b>SPONSOR:</b> Smith</li> </ul>
	<p><b>A.B. 3717 (Companion S.B. 1818)</b></p>	<p>02/05/2001 INTRODUCED.  02/05/2001 To ASSEMBLY Committee on BANKS.  <b>Legislature likely to adjourn with no further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Enacts the Home Equity Fraud Act to control improper activities by home improvement contractors and finance companies; prohibits mortgage brokers or agents from acting as home improvement contractors; provides additional protections for mortgagors and home owners.</li> <li>• <b>SPONSOR:</b> Clark</li> </ul>
	<p><b>S.B. 1818 (Companion A.B. 3717)</b></p>	<p>01/30/2001 INTRODUCED.  01/30/2001 To SENATE Committee on BANKS.  <b>Legislature likely to adjourn with no further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Enacts the Home Equity Fraud Act to control improper activities by home improvement contractors and finance companies; prohibits mortgage brokers or agents from acting as home improvement contractors; provides additional protections for mortgagors and home owners.</li> <li>• <b>SPONSOR:</b> Padavan</li> </ul>
	<p><b>A.B. 7828 (Companion S.B. 5005)</b></p>	<p>03/27/2001 INTRODUCED.  03/27/2001 To ASSEMBLY Committee on BANKS  05/16/2001 From ASSEMBLY Committee on BANKS.  05/16/2001 To ASSEMBLY Committee on CODES.  05/16/2001 Amended in ASSEMBLY Committee on CODES.  05/22/2001 From ASSEM. To Comm. CODES  05/22/2001 To ASSEMBLY Committee on WAYS AND MEANS.  06/19/2001 From ASSEMBLY Committee on WAYS AND MEANS.  06/19/2001 To ASSEMBLY Committee on RULES.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Regulates the making and foreclosure of high-cost home loans, imposing various prohibitions and limitations; imposes responsibilities in connection therewith on home improvement contractors; requires a certain notice in foreclosure actions and requires certain proofs by the party plaintiff; establishes affirmative defenses and permits recovery of attorney's fees.</li> <li>• <b>SPONSOR:</b> Greene</li> <li>• Reportedly this bill is a top priority for AARP.</li> </ul>

		<p>06/21/2001 From ASSEMBLY Committee on RULES.  07/17/2001 Passed ASSEMBLY. To SENATE.  07/17/2001 To SENATE Committee on RULES.  <b>Legislature likely to adjourn with no further action this year.</b></p>	
	<p><b>S.B. 5005  (Companion  A.B. 7828)</b></p>	<p>04/17/2001 INTRODUCED.  04/17/2001 To SENATE Committee on BANKS.  <b>Legislature likely to adjourn with no further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Regulates the making and foreclosure of high-cost home loans, imposing various prohibitions and limitations; imposes responsibilities in connection therewith on home improvement contractors; requires a certain notice in foreclosure actions and requires certain proofs by the party plaintiff; establishes affirmative defenses and permits recovery of attorney's fees.</li> <li>• <b>SPONSOR:</b> Farley and Maziarz</li> </ul>
	<p><b>S.B. 3590</b></p>	<p>03/15/2001 INTRODUCED.  03/15/2001 To SENATE Committee on BANKS.  <b>Legislature likely to adjourn with no further action this year.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Imposes certain requirements with respect to negative amortization provisions in alternative mortgage instruments and removes the statutory provisions on graduated payment mortgage instruments which currently limit such provisions to mortgages on 1 to 6 family units given by a natural person.</li> <li>• <b>SPONSOR:</b> Oppenheimer</li> </ul>

<p><b>North Carolina</b></p>	<p><b>S.B. 904 (Companion H.B. 1179)</b></p>	<p>04/05/2001 INTRODUCED.  04/05/2001 To SENATE Committee on JUDICIARY I.  07/24/2001 From SENATE Committee on JUDICIARY I: Reported favorably with substitute.  07/24/2001 In SENATE. JUDICIARY I committee substitute adopted on SENATE floor.  07/24/2001 Re-referred to SENATE Committee on FINANCE.  07/25/2001 From SENATE Committee on FINANCE: Reported favorably as amended.  07/25/2001 In SENATE. FINANCE committee amendment adopted on SENATE floor.  07/26/2001 In SENATE. Amendment number 1 adopted on SENATE floor.  07/26/2001 In SENATE. Read second and third time. Passed SENATE. To HOUSE.  07/31/2001 To HOUSE Committee on FINANCE.  08/13/2001 From HOUSE Committee on FINANCE: Reported favorably with substitute.  08/13/2001 In HOUSE. FINANCE committee substitute adopted on HOUSE floor.  08/15/2001 In HOUSE. Amendment number 1 adopted on HOUSE floor.  08/15/2001 In HOUSE. Read second time. To third reading.  08/16/2001 In HOUSE. Read third time.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Amends the laws concerning the licensure of mortgage lenders and brokers.</li> <li>• <b>SPONSOR:</b> Gulley</li> </ul>
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		<p>Passed HOUSE. To SENATE for concurrence.  08/21/2001 In SENATE. SENATE concurred in HOUSE amendments.  08/23/2001 RATIFIED for presentation.  08/24/2001 To GOVERNOR.  <b>08/29/2001 Signed by GOVERNOR.</b>  <b>Session Law Number 393.</b></p>	
	<p><b>H.B. 1179  (Companion  S.B. 904)</b></p>	<p>04/12/2001 INTRODUCED.  04/12/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS.  <b>08/29/2001 Signed by GOVERNOR.</b>  <b>Session Law Number 393.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Amends the laws concerning the licensure of mortgage lenders and brokers.</li> <li>• <b>SPONSOR:</b> Cole and Brubaker</li> </ul>
	<p><b>H.B. 1106  (Companion  S.B. 1064)</b></p>	<p>04/11/2001 INTRODUCED.  04/11/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS.  07/19/2001 From HOUSE Committee on FINANCIAL INSTITUTIONS:  Reported favorably with substitute.  07/19/2001 In HOUSE. FINANCE committee substitute adopted on HOUSE floor.  07/19/2001 Re-referred to HOUSE Committee on FINANCE.  <b>Still in session...</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Enacts the mortgage act to govern mortgage brokers and bankers.</li> <li>• <b>SPONSOR:</b> Church</li> </ul>
	<p><b>S.B. 1064  (Companion  H.B. 1106)</b></p>	<p>04/05/2001 INTRODUCED.  04/05/2001 To SENATE Committee on COMMERCE.  <b>Still in session...</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes the Mortgage Lending Act; requires a license in order to engage in mortgage lending or mortgage brokering; requires persons soliciting and accepting applications for mortgage loans, as employee of another, to be licensed; sets out qualifications for licensing; sets fees for applying for and renewing licenses; requires each licensed mortgage banker and mortgage broker to have managing principal in full charge of business, and to have branch manager in charge of each branch.</li> <li>• <b>SPONSOR:</b> Soles</li> </ul>

<b>Ohio</b>	<b>H.B. 43</b>	01/31/2001 INTRODUCED. 01/31/2001 To HOUSE Committee on RULES AND REFERENCE. 01/31/2001 From HOUSE Committee on RULES AND REFERENCE: Recommended referral. 01/31/2001 In HOUSE. To second reading. Read a second time. 01/31/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. <b>Legislative session runs through end of  2001, but action is not expected.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Requires creditors to make certain disclosures to consumers prior to entering into high cost mortgage transactions; prohibits creditors, with respect to these transactions, from charging certain prepayment penalty fees, from including certain terms in the transaction, and from requiring consumers to pay certain fees or charges for refinancing the transaction; requires the Superintendent of Financial Institutions to administer the act.</li> <li>• <b>SPONSOR:</b> Britton</li> <li>• Sponsored by Democratic minority and not expect to move</li> </ul>

	<b>H.B. 218</b>	04/12/2001 INTRODUCED. 04/12/2001 To HOUSE Committee on RULES AND REFERENCE. 04/25/2001 From HOUSE Committee on RULES AND REFERENCE: Recommended referral. 04/25/2001 In HOUSE. To second reading. Read a second time. 04/25/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. <b>Legislative session runs through end of 2001, but action is not expected.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Requires creditors to make certain disclosures to consumers prior to entering into high cost mortgage transactions; prohibits creditors, with respect to these transactions, from charging certain prepayment penalty fees, from including certain terms in the transaction, and from requiring consumers to pay certain fees or charges for refinancing the transactions.</li> <li>• <b>SPONSOR:</b> Miller R</li> </ul>
<i>Cincinnati</i>	<b>2001-03854</b>	<b>09/18/2001 Introduced</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Emergency Ordinance Regulating Mortgage Brokers</li> <li>• <b>SPONSOR:</b> Vice Mayor Cooper</li> </ul>
<i>Dayton</i>	<b>Proposed Ordinance - 29937-01</b>	02/2001 INTRODUCED 02/21/2001 Tabled for 30 days. As of 04/05/2001 no official date set for second reading. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Ordinance to curb predatory lending.</li> <li>• <b>SPONSOR:</b> City Commissioner Lovelace</li> </ul>
<i>Dayton</i>	<b>Proposed Ordinance – 29982-01</b>	06/13/01 Introduced 2 <sup>nd</sup> Reading Set for July 5 <sup>th</sup> . <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Ordinance to curb predatory lending.</li> <li>• <b>SPONSOR:</b> City Commissioner Lovelace</li> </ul>
<i>Dayton</i>	<b>Ordinance 29990-01</b>	<b>07/11/2001 Signed by City Commission AFSA Filed law suit and has been granted a temporary restraining order... a trial date has been set for March 11, 2002.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Ordinance to curb predatory lending.</li> <li>• <b>SPONSOR:</b> City Commissioner Lovelace</li> </ul>
<i>Oklahoma</i>	<b>H.B. 1944</b>	01/12/2001 PREFILED. 02/05/2001 INTRODUCED. 02/06/2001 To HOUSE Committee on RULES. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to consumer credit home loans; limits and prohibits certain practices on certain loans; limits certain investments by lenders; provides for severability of act.</li> <li>• <b>SPONSOR:</b> Toure</li> </ul>

<p><b>Oregon</b></p>	<p><b>H.B. 2807</b></p>	<p>02/09/2001 INTRODUCED.  02/15/2001 To HOUSE Committee on BUSINESS, LABOR AND CONSUMER AFFAIRS.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Limits interest, points, fees and charges that can be collected for certain home loans to individuals; allows mortgagor to assert claims or defenses current assignee of mortgage that could have been asserted against mortgage or prior assignee of mortgage.</li> <li>• <b>SPONSOR:</b> Walker V</li> </ul>
	<p><b>H.B. 2764</b></p>	<p>02/06/2001 INTRODUCED.  02/12/2001 To HOUSE Committee on SMART GROWTH AND COMMERCE.  03/16/2001 Public Hearing and Work Session held.  04/25/2001 Work Session held.  05/07/2001 Work Session held.  05/11/2001 From HOUSE Committee on SMART GROWTH AND COMMERCE: Do pass with amendment.  05/11/2001 Printed A Engrossed Text.  05/16/2001 Passed HOUSE. To SENATE.  05/18/2001 To SENATE Committee on RULES AND REDISTRICTING.  07/04/2001 From SENATE Committee on RULES AND REDISTRICTING: Do pass with amendment.  07/04/2001 Printed B Engrossed Text.  07/05/2001 Passed SENATE. To HOUSE for concurrence.  07/05/2001 HOUSE concurred in SENATE amendments.  07/13/2001 Eligible for GOVERNOR'S desk.  <b>08/10/2001 Signed by GOVERNOR.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Establishes loan originator registration for mortgage broker or mortgage banker employees who communicate with borrowers or potential borrowers to establish loan terms and conditions; establishes advisory committee to approve educational and continuing education programs and registration examination for loan originators; requires criminal background check for loan originator and employee in responsible charge of mortgage lending activities of mortgage broker or mortgage banker.</li> <li>• <b>SPONSOR:</b> Witt</li> </ul>

<p><b>Pennsylvania</b></p>	<p><b>H.B. 234</b></p>	<p>01/24/2001 INTRODUCED.  01/25/2001 To HOUSE Committee on COMMERCE AND ECONOMIC DEVELOPMENT.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits certain acts and practices by lenders regarding home loans. Restricts lenders from making investments backed by home loans. Imposes reporting requirements for lenders. Requires the reporting of interest rates. Imposes penalties.</li> <li>• <b>SPONSOR:</b> Roebuck</li> <li>• State association is already working it. Committee is waiting to see what happens in Philly.</li> </ul>
	<p><b>H.B. 1280</b></p>	<p>04/03/2001 INTRODUCED.  04/04/2001 To HOUSE Committee on COMMERCE AND ECONOMIC DEVELOPMENT.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits business entities and affiliates from making, issuing or arranging subprime or high-cost loans or assisting others in so doing in an abusive, unscrupulous or misleading manner. Provides for enforcement, private right of action, education, outreach and counseling, Commonwealth depositories and investments and for penalties.</li> <li>• <b>SPONSOR:</b> Washington</li> </ul>
	<p><b>H.B. 1703</b></p>	<p>06/04/2001 INTRODUCED  06/06/2001 Referred to COMMERCE AND ECONOMIC DEVELOPMENT  06/11/2001 In HOUSE Committee on COMMERCE AND ECONOMIC DEVELOPMENT: Passed over  06/21/2001 Bill text was added as an amendment to S.B. 377, which passed both chambers.  <b>Signed by Governor 6/25/2001.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Regulates the terms and conditions of certain subprime mortgage loan transactions.</li> <li>• <b>SPONSOR:</b> Williams</li> </ul>
	<p><b>S.B. 377</b></p>	<p>02/08/2001 INTRODUCED.  02/08/2001 To SENATE Committee on BANKING AND INSURANCE.  03/20/2001 From SENATE Committee on BANKING AND INSURANCE as amended.  03/26/2001 To SENATE Committee on APPROPRIATIONS.  04/23/2001 From SENATE Committee on APPROPRIATIONS.  04/25/2001 In SENATE. Read second time.  04/30/2001 In SENATE. Amended on floor.  05/01/2001 In SENATE. Read third time.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Amends the Mortgage Bankers and Brokers Act. Further provides for license requirements and exemptions.</li> <li>• <b>SPONSOR:</b> Wenger</li> </ul>

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	<p>Passed SENATE. To HOUSE.          05/03/2001 To HOUSE Committee on          COMMERCE AND ECONOMIC          DEVELOPMENT.          06/11/2001 In HOUSE Committee on          COMMERCE AND ECONOMIC          DEVELOPMENT: Passed over.          06/13/2001 From HOUSE Committee on          COMMERCE AND ECONOMIC          DEVELOPMENT.          06/13/2001 In HOUSE. Laid on table.          06/18/2001 In HOUSE. Removed from table.          06/18/2001 In HOUSE. Read second time.          06/18/2001 To HOUSE Committee on          APPROPRIATIONS.          06/19/2001 From HOUSE Committee on          APPROPRIATIONS.          06/21/2001 In HOUSE. Amended on floor.          06/21/2001 In HOUSE. Read third time.          Passed HOUSE. To SENATE for          concurrence.          06/21/2001 To SENATE Committee on          RULES AND EXECUTIVE          NOMINATIONS for concurrence.          06/21/2001 From SENATE Committee on          RULES AND EXECUTIVE          NOMINATIONS.          06/21/2001 SENATE concurred in HOUSE          amendments.          06/22/2001 To GOVERNOR.  <b>06/25/2001 Signed by GOVERNOR. Act          No. 55 of 2001.</b></p>	
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<p><b>Philadelphia</b></p>	<p><b>Proposed Ordinance-Bill 715</b></p>	<p>11/12/2000 INTRODUCED.  04/05/2001 City Council unanimously (16-0) approved ordinance.  04/09/2001 To be considered by Mayor.  04/19/2001 Considered by Mayor... Mayor did not sign-off on the bill, but the bill was signed into law.  AFSA litigation was pending, but now mute with passage and signing of S.B. 377.  <b>As a result of the enactment of S.B. 377, this ordinance is DEAD!</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Enacting a new Chapter 9-2400 of The Philadelphia Code, entitled "Prohibition Against Predatory Lending," and amending Section 19-201 entitled "City Depositories," Section 19-2602 entitled "Licenses" and Section 22-1001 entitled "Investments," to prohibit all business entities and their affiliates from making, issuing or arranging any subprime or high-cost loan, or assisting others in doing so, in any manner which has been determined to be abusive, unscrupulous and misleading, providing penalties for non-compliance, establishing a Predatory Lending Review Committee to investigate alleged predatory loans and to make enforcement recommendations against business entities who have made, assisted with, issued or arranged a loan determined to be predatory, and granting remedies to aggrieved parties and community organizations; all under certain terms and conditions.</li> <li>• <b>SPONSOR:</b> Tasco</li> <li>• City solicitor revered initial opinion that the proposed ordinance is preempted under federal law and exceeds the charter.</li> <li>• Reportedly the Mayor does not view ordinance favorably. The City Council does have a veto proof margin.</li> </ul>
<p><b>Pittsburgh</b></p>	<p><b>Proposed Ordinance Bill 1676</b></p>	<p>04/17/2001 Introduced  <b>As a result of the enactment of S.B. 377, this ordinance is DEAD!</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Predatory lending ordinance modeled after Philadelphia.</li> <li>• <b>SPONSOR:</b> McDonald</li> </ul>

<b>Rhode Island</b>	<b>S.B. 593</b>	02/14/2001 INTRODUCED. 02/14/2001 To SENATE Committee on CORPORATIONS. 04/03/2001 From SENATE Committee on CORPORATIONS: Recommended passage. 04/05/2001 Passed SENATE. To HOUSE. 04/10/2001 To HOUSE Committee on CORPORATIONS <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> This act would require lending institutions to prominently disclose all charges and assessments that maybe incurred by borrower's through prepayment of a mortgage. This act would take effect upon passage.</li> <li>• <b>SPONSOR:</b> Alves</li> </ul>
<b>South Carolina</b>	<b>H.B. 3360</b>	01/25/2001 INTRODUCED. 01/25/2001 Placed on calendar without reference to HOUSE committee. 02/07/2001 Amended on HOUSE floor. 02/08/2001 Amended on HOUSE floor. 02/14/2001 Passed HOUSE. To SENATE. 02/14/2001 To SENATE Committee on LABOR, COMMERCE AND INDUSTRY. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to the licensure of mortgage loan brokers; places this board under the administration of the Department of Labor, Licensing and Regulation; conforms this chapter to the statutory organizational and administrative framework established for professional and occupational licensing boards; provides for the licensure and regulation of individuals as mortgage loan brokers.</li> <li>• <b>SPONSOR:</b> Committee on House Labor</li> </ul>
	<b>Resolution 122</b>	01/11/01 INTRODUCED. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Asks for predatory lending study</li> </ul>
<b>Tennessee</b>	<b>S.B. 1158 (Companion H.B. 1445)</b>	02/01/2001 INTRODUCED. 02/07/2001 In SENATE. Read second time. 02/07/2001 To SENATE Committee on COMMERCE, LABOR AND AGRICULTURE. 04/24/2001 In SENATE Committee on COMMERCE, LABOR AND AGRICULTURE: Indefinitely postponed. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to mortgages and deeds of trust</li> <li>• <b>SPONSOR:</b> Herron</li> <li>• NC type bill</li> </ul>

	<b>H.B. 1445 (Companion S.B. 1158)</b>	02/15/2001 INTRODUCED. 02/21/2001 In HOUSE. Read second time. 02/21/2001 To HOUSE Committee on JUDICIARY. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to mortgages and deeds of trust.</li> <li>• <b>SPONSOR:</b> Cole Ro</li> </ul>
<b>Texas</b>	<b>S.B. 401</b>	01/25/2001 INTRODUCED. 01/29/2001 To SENATE Committee on BUSINESS AND COMMERCE. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to counseling in connection with a high cost home loan.</li> <li>• <b>SPONSOR:</b> West</li> </ul>
	<b>S.B. 1581</b>	03/09/2001 INTRODUCED. 03/14/2001 To SENATE Committee on BUSINESS AND COMMERCE. Reportedly a new draft is being considered. Hearing expected on 4-19-01 04/24/2001 From SENATE Committee on BUSINESS AND COMMERCE: Reported favorably with substitute. 05/01/2001 Committee substitute adopted on SENATE floor. 05/01/2001 Amended on SENATE floor. 05/01/2001 Passed SENATE. To HOUSE. 05/03/2001 To SENATE Committee on FINANCE. 05/17/2001 From HOUSE Committee on FINANCIAL INSTITUTIONS: Reported favorably. 05/23/2001 Passed HOUSE. 05/24/2001 To GOVERNOR. <b>06/11/2001 Signed by Governor</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to certain practices in connection with a home loan.</li> <li>• <b>SPONSOR:</b> West and Royce</li> </ul>

	<b>H.B. 1437</b>	02/08/2001 INTRODUCED. 02/12/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to certain practices in connection with a home loan.</li> <li>• <b>SPONSOR:</b> Olivo</li> </ul>
	<b>H.B. 1493</b>	02/12/2001 INTRODUCED. 02/13/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 04/09/2001 From HOUSE Committee on FINANCIAL INSTITUTIONS: Reported favorably with substitute. 04/24/2001 Committee substitute adopted on HOUSE floor. 04/24/2001 Amended on HOUSE floor. 04/25/2001 Passed HOUSE. To SENATE. 04/27/2001 To SENATE Committee on BUSINESS AND COMMERCE. 05/07/2001 From SENATE Committee on BUSINESS AND COMMERCE: Reported favorably. 05/15/2001 Passed SENATE. 05/16/2001 To GOVERNOR. <b>05/28/2001 Signed by GOVERNOR.</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to the regulation of mortgage brokers.</li> <li>• <b>SPONSOR:</b> Wise</li> </ul>
	<b>H.B. 3238</b>	03/08/2001 INTRODUCED. 03/15/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to false, misleading, or deceptive statements or representations in connection with a home loan.</li> <li>• <b>SPONSOR:</b> Olivo</li> </ul>
	<b>H.B. 3239</b>	03/08/2001 INTRODUCED. 03/15/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to home loan documents.</li> <li>• <b>SPONSOR:</b> Olivo</li> </ul>

	<b>H.B. 3240</b>	03/08/2001 INTRODUCED. 03/15/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to a charge for a product or service in connection with a home loan.</li> <li>• <b>SPONSOR:</b> Olivo</li> </ul>
	<b>H.B. 3241</b>	03/08/2001 INTRODUCED. 03/15/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS. 07/25/2001 2001 Legislature Adjourned - No Carryover. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to certain insurance and fees in connection with a home loan.</li> <li>• <b>SPONSOR:</b> Olivo</li> </ul>
<b>Utah</b>	<b>H.J.R. 16</b>	1/29/2001 INTRODUCED. 02/27/2001 Amended on HOUSE floor. 02/27/2001 Passed HOUSE. To SENATE. 02/28/2001 Passed SENATE. <b>DEAD</b>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Calls for further study of predatory lending</li> <li>• <b>SPONSOR:</b> Garn</li> </ul>
<b>Virginia</b>	<b>H.B. 2708</b>	01/17/2001 INTRODUCED. 01/17/2001 To HOUSE Committee on CORPORATIONS, INSURANCE AND BANKING. 02/01/2001 From HOUSE Committee on CORPORATIONS, INSURANCE AND BANKING: Reported with substitute. 02/03/2001 Committee substitute adopted on HOUSE floor. 02/03/2001 Engrossed by HOUSE as substituted. 02/03/2001 Passed HOUSE. To SENATE. 02/07/2001 To SENATE Committee on COMMERCE AND LABOR. 02/19/2001 From SENATE Committee on	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Prohibits mortgage lenders and brokers from flipping mortgage loans.</li> <li>• <b>SPONSOR:</b> Clement</li> </ul>

		<p>COMMERCE AND LABOR:  Reported with substitute.  02/20/2001 Committee substitute adopted on SENATE floor.  02/20/2001 Engrossed by SENATE as amended.  02/20/2001 Passed SENATE. To HOUSE for concurrence.  02/22/2001 HOUSE concurred in SENATE substitute.  03/05/2001 To GOVERNOR.  <b>03/22/2001 Signed by GOVERNOR.</b></p>	
	<p><b>H.B. 2787</b></p>	<p>01/19/2001 INTRODUCED.  01/19/2001 To HOUSE Committee on CORPORATIONS, INSURANCE AND BANKING.  01/25/2001 From HOUSE Committee on CORPORATIONS, INSURANCE AND BANKING: Reported with amendment.  02/01/2001 Committee amendment adopted on HOUSE floor.  02/04/2001 Engrossed by HOUSE as amended.  02/05/2001 Passed HOUSE. To SENATE.  02/07/2001 To SENATE Committee on COMMERCE AND LABOR.  02/19/2001 From SENATE Committee on COMMERCE AND LABOR:  Reported with amendment.  02/20/2001 Committee amendment adopted on SENATE floor.  02/20/2001 Engrossed by SENATE as amended.  02/20/2001 Passed SENATE. To HOUSE for concurrence.  02/22/2001 HOUSE refused to concur in SENATE amendments.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to predatory lending; increases the maximum penalty for a violation of the Mortgage Lender and Broker Act; increases the amount of the bond that mortgage lenders and brokers are required to post; prohibits a mortgage lender or broker from making a loan where the mortgage lender or broker relies on the real estate securing the loan as the source of repayment and from encouraging the borrower to default an existing loan or debt prior to and in connection with the closing.</li> <li>• <b>SPONSOR:</b> McEachin</li> </ul>

		<p>02/22/2001 SENATE insists on amendments.  02/22/2001 To CONFERENCE Committee.  02/24/2001 CONFERENCE Committee Report adopted by HOUSE.  02/24/2001 CONFERENCE Committee Report adopted by SENATE.  02/28/2001 Eligible for GOVERNOR'S desk.  03/02/2001 To GOVERNOR.  <b>03/22/2001 Signed by GOVERNOR.</b></p>	
<b>Washington</b>	<b>H.B. 1205 (S.B. 5066-Companion)</b>	<p>01/19/2001 INTRODUCED.  01/19/2001 To HOUSE Committee on FINANCIAL INSTITUTIONS AND INSURANCE.  01/31/2001 From HOUSE Committee on FINANCIAL INSTITUTIONS AND INSURANCE  02/20/2001 Passed HOUSE. To SENATE.  02/21/2001 To SENATE Committee on LABOR, COMMERCE AND FINANCIAL INSTITUTIONS.  03/28/2001 From SENATE Committee on LABOR, COMMERCE AND FINANCIAL INSTITUTIONS  04/06/2001 Passed SENATE.  04/16/2001 To GOVERNOR.  <b>04/19/2001 Signed by GOVERNOR.</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to licensing and regulation of consumer loan companies.</li> <li>• <b>SPONSOR:</b> Keiser</li> </ul>
<b>West Virginia</b>	<b>S.B. 418</b>	<p>03/07/2001 INTRODUCED.  03/07/2001 To SENATE Committee on BANKING AND INSURANCE.  03/21/2001 From SENATE Committee on BANKING AND INSURANCE:  Do pass as substituted.  03/21/2001 To SENATE Committee on FINANCE.</p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Relates to regulation of residential mortgage lenders, brokers and servicers</li> <li>• <b>SPONSOR:</b> McCabe and Kessler</li> </ul>

		<p>03/28/2001 From SENATE Committee on FINANCE: Do pass as amended.  03/30/2001 Committee amendment adopted on SENATE floor.  04/02/2001 SENATE declared an effective date of July 1, 2001.  04/02/2001 Passed SENATE. To HOUSE.  04/02/2001 To HOUSE Committee on FINANCE.  04/10/2001 From HOUSE Committee on FINANCE: Do pass as amended.  04/11/2001 Committee amendment adopted on HOUSE floor.  04/12/2001 HOUSE declared an effective date of July 1, 2001.  04/12/2001 Passed HOUSE.  To SENATE for concurrence.  04/13/2001 SENATE concurred in HOUSE amendments.  05/01/2001 To GOVERNOR.  <b>05/02/2001 Signed by GOVERNOR.</b></p>	
	<p><b>H.B. 2596</b></p>	<p>03/01/2001 INTRODUCED.  03/01/2001 To HOUSE Committee on BANKING AND INSURANCE.  03/29/2001 From HOUSE Committee on BANKING AND INSURANCE:  Do pass.  04/02/2001 Committee amendment adopted on HOUSE floor.  04/03/2001 Passed HOUSE. To SENATE.  04/04/2001 To SENATE Committee on BANKING AND INSURANCE.  <b>DEAD</b></p>	<ul style="list-style-type: none"> <li>• <b>SYNOPSIS:</b> Permits companies that sell credit insurance incident to their primary business to be licensed by the insurance commission.</li> <li>• <b>SPONSOR:</b> Beane</li> </ul>