

2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

STATE (dates of leg. session)	BILL NUMBER	STATUS	COMMENTS
Alabama (03/04/2003- 06/16/2003)	H.B. 29	03/04/2003 introduced; to HOUSE Committee on BANKING and INSURANCE 06/16/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Alabama Consumer Equity Protection Act.” • SPONSOR: Morrison
	S.B. 204	03/06/2003 introduced; to SENATE Committee in BANKING and INSURANCE 06/16/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates mortgage brokers licensing, authorizes Banking Department to release investigative materials to other government enforcement agencies, authorizes subpoenas to nonlicensees and express mail notices. • SPONSOR: Little
Arizona (01/13/2003- 06/19/2003)	S.B. 1346	02/04/2003 introduced; first read 02/06/2003 second read; to SENATE Committees: COMMERCE, APPROPRIATIONS, RULES 02/26/2003 do pass amended 06/19/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates licensing of mortgage brokers, mortgage bankers, and loan originators. • SPONSOR: Weiers
	S.B. 1353	02/04/2003 introduced 02/06/2003 second read; to SENATE Committees: FINANCE, APPROPRIATIONS, RULES 02/24/2003 do pass 03/04/2003 withdrawn 03/10/2003 proper for consideration with amendments 03/13/2003 passed SENATE; to HOUSE 03/20/2003 first read; to HOUSE Committees:	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Martin

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		FINANCIAL INSTITUTIONS AND INSURANCE; RULES 03/24/2003 second read 04/01/2003 Committee on Financial Institutions and Insurance: Do pass 06/19/2003 died due to adjournment of legislative session	
	H.B. 2414	02/06/2003 introduced 02/12/2003 first read; assigned to HOUSE Committees: FINANCIAL INSTITUTIONS and INSURANCE, COMMERCE and MILITARY AFFAIRS, WAYS and MEANS, RULES 02/13/2003 second read 06/19/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: McCune-Davis
	H.B. 2468	02/10/2003 introduced 02/13/2003 first read; assigned to HOUSE Committees: FINANCIAL INSTITUTIONS and INSURANCE, COMMERCE and MILITARY AFFAIRS, JUDIARY, RULES 06/19/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Gallardo
Arkansas (01/13/2003- 4/17/2003)	H.B. 1668	02/20/2003 introduced 02/21/2003 first read; second read; to HOUSE Committee on INSURANCE and COMMERCE 02/28/2003 returned by Committee with recommendations that it do pass as amended 03/03/2003 amendments adopted 03/04/2003 third read; passed HOUSE; to	<ul style="list-style-type: none"> • SYNOPSIS: Repeals certain portions of the Mortgage Loan Company and Loan Broker Act and enacts the Fair Mortgage Lending Act to provide licensing standards for mortgage brokers. • SPONSOR: Hutchinson

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		<p>SENATE; first read; second read; to SENATE Committee on INSURANCE and COMMERCE 03/13/2003 from Committee with do pass recommendation 03/18/2003 first read; passed SENATE 03/20/2003 enrolled; to GOVERNOR 03/21/2003 signed as Act No. 544 of 2003</p>	
	H.B. 2598	<p>03/10/2003 introduced; first read; second read, to HOUSE Committee on INSURANCE and COMMERCE 03/20/2003 amendments adopted 03/31/2003 second read; amendment adopted 04/02/2003 third read; passed HOUSE (98-0-2); to SENATE; first read; second read; to SENATE Committee on INSURANCE and COMMERCE 04/08/2003 Committee in Insurance and Commerce: Do pass 04/10/2003 third read; passed SENATE (34-0-1) 04/11/2003 to Governor 04/16/2003 signed by Governor; Act. No.1340</p>	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending in the home mortgage market. • SPONSOR: Ledbetter
	H.B. 2776	<p>03/10/2003 introduced; first read; second read, to HOUSE Committee on INSURANCE and COMMERCE 03/28/2003 on Committee agenda 04/04/2003 on Committee agenda 04/17/2003 died due to adjournment of legislative session</p>	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending in the home mortgage market. • SPONSOR: C. Johnson
Second	S.B. 37	12/17/2003 introduced, first read, second	<ul style="list-style-type: none"> • SYNOPSIS: AN ACT TO AVOID REDUCTION OF REVENUE TO

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<i>Extraordinary Session</i>		read second, to SENATE Committee on Insurance and Commerce 12/19/2003 returned with recommendation that it Do Pass 12/22/2003 passed SENATE 12/31/2003 passed HOUSE 01/05/2004 signed by Governor; Act No. 26	FUND THE STATE EDUCATION SYSTEM BY AMENDING CERTAIN SECTIONS OF THE FAIR MORTGAGE LENDING ACT. <ul style="list-style-type: none"> • SPONSOR: Higginbothom
California (12/02/2002-09/13/2003)	A.B. 320	02/07/2003 introduced; first read 02/11/2003 may be heard in committee March 13 02/18/2003 to ASSEMBLY Committee on BUSINESS and PROFESSIONS 04/21/2003 from committee chair: amended; rereferred to ASSEMBLY Committee on BUSINESS and PROFESSIONS; second read and amended 05/06/2003 hearing scheduled 05/07/2003 from Committee chair, with author's amendments: amend and rerefer to ASSEMBLY Committee on BUSINESS and PROFESSIONS; second read and amended 05/08/2003 to ASSEMBLY Committee on JUDICIARY 09/13/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to deceptive practices; prohibits mortgage brokers to have home improvement contractors negotiate terms of any loan secured by borrower's residence; prohibits phone solicitations. • SPONSOR: Correa
	A.B. 485	02/14/2003 introduced 02/27/2003 to ASSEMBLY Committee on BANKING and FINANCE 04/21/2003 from committee chair: amended; rereferred to ASSEMBLY Committee on BUSINESS and PROFESSIONS; second read	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits a person who originates a consumer loan from financing, directly or indirectly, into a consumer loan or financing to the same borrower within 90 days of a consumer loan certain insurance premiums and debt cancellation or suspension agreement fees. • SPONSOR: Ridley-Thomas

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		and amended 09/13/2003 died due to adjournment of legislative session	
	A.B. 711	02/19/2003 introduced; first read 03/03/2003 to ASSEMBLY Committee on BUSINESS and PROFESSIONS 04/21/2003 from committee chair: amended; rereferred to ASSEMBLY Committee on BUSINESS and PROFESSIONS; second read and amended 05/07/2003 from committee: do pass 05/08/2003 second read 05/12/2003 third read; passed ASSEMBLY (76-1); to SENATE 05/13/2003 first read 05/22/2003 to SENATE Committee on BUSINESS and PROFESSIONS 09/13/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to real estate licenses; requires lending practices courses. • SPONSOR: Correa
	S.B. 503	06/18/2003 amended in SENATE 06/23/2003 to SENATE Committee on RULES 09/13/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Authorizes a licensed person to make consumer loans on the same terms and conditions as any financial institution chartered under the laws of the United States or any operating subsidiary of a federally chartered financial institution. • SPONSOR: Flores
	A.B. 309 / companion to S.B. 146	02/07/2003 introduced 05/19/2003 passed Assembly 08/19/2003 passed Senate; to Assembly for concurrence 09/02/2003 Senate amendments concurred in 09/06/2003 signed by Governor; Chapter 330, Statutes of 2003; effective 01/01/2004; operative 07/01/2004.	<ul style="list-style-type: none"> • SYNOPSIS: 1) Makes legislative findings and declarations regarding the increase in the number of Californians who speak a language other than English as their primary language at home and the language most widely spoken by persons who speak a language other than English in their homes. 2) Requires a person in a trade or business who negotiates specified contracts or agreements primarily in Chinese, Tagalog, Vietnamese or Korean to deliver to the other party to the contract, prior to execution, an unexecuted translation of the contract or agreement in

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			<p>the language in which it was negotiated.</p> <ul style="list-style-type: none"> • SPONSOR: Chu
	S.B. 146 / companion to A.B. 309	<p>02/06/2003 introduced 05/08/2003 passed Senate 09/04/2003 passed Assembly; to Senate for concurrence 09/11/2003 Assembly amendments concurred in 09/16/2003 to Governor 09/28/2003 signed by Governor, Chapter 589; effective 01/01/2004; operative 07/01/2004</p>	<ul style="list-style-type: none"> • SYNOPSIS: Clarifies that the law requires the delivery to the consumer party, prior to the execution of that contract or agreement, of a Spanish translation of the contract including every term and condition of that contract or agreement. This bill provides that it is permissible, but not required, that the Spanish-language translation be signed. • SPONSOR: Escutia
<i>Los Angeles</i>	Resolution 03-0002-S53	<p>03/14/2003 introduced; to Rules, Elections and Intergovernmental Relations Committee 09/05/2003 r-referred from Rules, Elections and Intergovernmental Relations Committee to Housing, Community and Economic Development Committee 09/12/2003 file to Housing, Community and Economic Development Committee Clerk</p>	<ul style="list-style-type: none"> • SYNOPSIS: Expresses opposition to H.R. 833 (Ney). • SPONSOR: Reyes Mover 2003 / Garcetti
	Resolution 03-0002-S77	<p>04/15/2003 introduced; to Rules, Elections and Intergovernmental Relations Committee 09/05/2003 r-referred from Rules, Elections and Intergovernmental Relations Committee to Housing, Community and Economic Development Committee 09/12/2003 file to Housing, Community and Economic Development Committee Clerk</p>	<ul style="list-style-type: none"> • SYNOPSIS: Expresses support for A.B. 485 (Ridley-Thomas). • SPONSOR: Reyes Mover 2003 / Parks
Colorado (01/08/2003-05/07/2003)	H.B. 1298	<p>02/05/2003 introduced; to HOUSE Committee on BUSINESS AFFAIRS and LABOR 02/18/2003 passed unamended to HOUSE</p>	<ul style="list-style-type: none"> • SYNOPSIS: Concerning increased limitations on claims asserting that a mortgage is unconscionable. • SPONSOR: Harvey

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		<p>Committee of the WHOLE 02/21/2003 passed second reading 02/24/2003 passed third reading 02/25/2003 introduced in SENATE; to SENATE Committee on BUSINESS AFFAIRS and LABOR 03/03/2003 passed in Committee unamended; to SENATE Committee of the WHOLE 03/13/2003 second reading laid over 03/14/2003 second reading passed with amendments 03/20/2003 third reading laid over 03/26/2003 third reading; passed SENATE; to HOUSE for concurrence 04/01/2003 HOUSE concurred in SENATE amendments 04/21/2003 sent to Governor 04/29/2003 signed by Governor</p>	
	<p>H.B. 1237</p>	<p>01/30/2003 Introduced; assigned to HOUSE Committee on Business Affairs & Labor 02/14/2003 House Committee on Business Affairs & Labor Pass Amended; to House Committee of the Whole 02/19/2003 House Second Reading Laid Over 02/20/2003 House Second Reading Special Order - Passed with Amendments 02/21/2003 House Third Reading Passed; to SENATE 02/24/2003 to SENATE Committee on Business Affairs & Labor 03/03/2003 Senate Committee on Business Affairs & Labor Pass Amended; to Senate</p>	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Judd

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		Committee of the Whole 03/25/2003 Senate Second Reading Laid Over 03/26/2003 Senate Second Reading Laid Over Daily 03/27/2003 Senate Second Reading Passed with Amendments 03/28/2003 Senate Third Reading Laid Over to 03/31/2003 03/31/2003 third reading; passed SENATE 04/02/2003 HOUSE considered SENATE amendments; decided not to concur; requested conference 04/28/2003 result of Conference Committee: adopt re-revised with amendments 04/29/2003 Senate recommends: adopt committee report and repass 05/01/2003 House recommends: adopt committee report and repass 05/19/2003 sent to Governor 05/22/2003 signed by Governor	
Connecticut (01/08/2003-06/04/2003)	S.B. 106	01/16/2003 introduced 01/17/2003 to JOINT Committee on BANKS 02/11/2003 substituted in Committee 03/04/2003 public hearing 06/04/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Allows municipalities to require loan counseling by HUD- or municipality-approved counselors for borrowers of high cost home loans. • SPONSOR: Looney
	S.B. 891	02/11/2003 introduced; to JOINT Committee on BANKS 02/25/2003 public hearing 06/04/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Senate Committee on Joint Committee on Banks

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S.B. 984	<p>02/26/2003 introduced; to JOINT Committee on BANKS 03/04/2003 public hearing 03/18/2003 reported favorably by Committee 03/26/2003 referred to Office of Legislative Research and Office of Fiscal Analysis 04/01/2003 reported our Legislative Commissioners' Office; favorably reported; tabled for Senate Calendar 05/07/2003 passed SENATE as amended 05/09/2003 to HOUSE 05/15/2003 passed HOUSE as amended by SENATE 05/22/2003 Public Act</p>	<ul style="list-style-type: none"> • SYNOPSIS: Provides that the notice of right to cancel certain insurance products required by the high cost home loan provisions be in not less than twelve-point type and be sent separately to the borrower by mail. • SPONSOR: Senate Committee on Banks.
S.B. 987	<p>02/26/2003 introduced 02/26/2003 to JOINT Committee on BANKS. 03/18/2003 from JOINT Committee on BANKS: Reported with substitute 04/07/2003 Committee Substitute reported out of Legislative Commissioner's Office 04/15/2003 To JOINT Committee on FINANCE, REVENUE AND BONDING. 04/25/2003 reported favorably out of committee 05/14/2003 to SENATE Committee on INSURANCE and REAL ESTATE 05/20/2003 motion failed 06/04/2003 died due to adjournment of legislative session</p>	<ul style="list-style-type: none"> • SYNOPSIS: Classifies licensed insurance producers, who contract exclusively with a mortgage lender affiliated with an insurer that the producer represents to arrange first or secondary mortgages as "originators" where such lender agrees in writing to take responsibility for business conducted by such originator; permits any such mortgage lender that is not a licensee to file an application for registration for such an originator. • SPONSOR: Joint Banks

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Bridgeport	Resolution 51-02	01/21/2003 introduced 03/03/2003 approved by City Council (signature of Mayor not required)	<ul style="list-style-type: none"> • SYNOPSIS: Urges the US Congress to respect the authority of State and Local elected officials to protect their constituents from predatory home loans that strip away hard-earned home equity, trap borrowers in excessive interest rates and cause families to lose their homes. • SPONSOR: Walsh, Gomes
District of Columbia (01/07/2003-12/02/2003)	B15-0016	01/06/2003 introduced 01/09/2003 to Committee on CONSUMER and REGULATORY AFFAIRS	<ul style="list-style-type: none"> • SYNOPSIS: Enacts MORTGAGE FORECLOSURE PROCEDURES REFORM ACT OF 2003. • SPONSOR: Ambrose
	PR15-0201	05/05/2003 introduced 05/06/2003 approved by City Council (Res. 15-102)	<ul style="list-style-type: none"> • SYNOPSIS: Calls upon the U.S. Congress to respect the authority of state and local elected officials to protect their constituents from predatory home loans. • SPONSOR: Fenty
Florida (03/04/2003-05/02/2003)	H.B. 577 (companion bill to S.B. 1924)	02/23/2003 prefiled 02/26/2003 to HOUSE Subcommittee on BANKING and SECURITIES; Committee on FINANCE and TAX; and Subcommittee on COMMERCE and LOCAL APPROPRIATIONS 03/04/2003 first read 03/13/2003 to HOUSE Subcommittee on BANKING and SECURITIES 03/20/2003 reported favorably by Subcommittee with amendments; to HOUSE Committee on COMMERCE 03/27/2003 Committee Substitute adopted 04/07/2003 to HOUSE Committee on FINANCE and TAX 04/10/2003 passed Committee 04/11/2003 to Subcommittee on Commerce &	<ul style="list-style-type: none"> • SYNOPSIS: Revises provisions re mortgage brokerage & mortgage lending; provides requirements for changes in certain ownerships or controlling interests; clarifies types of financial institutions eligible for exemptions from application of certain provisions; provides for electronic filing of certain license renewal forms; revises mortgage broker licensure requirements, etc. • SPONSOR: Kendrick

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		<p>Local Affairs Appropriations agenda 04/16/2003 passed Committee; to Committee on Appropriations 04/24/2003 withdrawn from Committee on Appropriations; released to House Calendar; added to second reading 04/30/2003 second read; amendment adopted; added to third reading 05/02/2003 died due to adjournment of legislative session</p>	
	<p>S.B. 1924 (companion bill to H.B. 577)</p>	<p>03/18/2003 introduced; to SENATE Committees: BANKING and INSURANCE; REGULATED INDUSTRIES; FINANCE and TAXATION 03/20/2003 placed on BANKING and INSURANCE Committee agenda for 3-25-03 03/25/2003 Committee Substitute adopted; first read 03/26/2003 to Committee on REGULATED INDUSTRIES 04/02/2003 Committee Substitute adopted; to SENATE Committee on FINANCE and TAXATION 04/15/2003 reported favorably by Committee 04/16/2003 in Appropriations Subcommittee on General Government 04/23/2003 withdrawn from Subcommittee on General Government; now in Committee on Appropriations 05/01/2003 withdraws from Committee on Appropriations; placed on calendar; on second reading</p>	<ul style="list-style-type: none"> • SYNOPSIS: Revises provisions re mortgage brokerage & mortgage lending; provides requirements for changes in certain ownerships or controlling interests; clarifies types of financial institutions eligible for exemptions from application of certain provisions; provides for electronic filing of certain license renewal forms; revises mortgage broker licensure requirements, etc. • SPONSOR: Clary

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		05/02/2003 died due to adjournment of legislative session	
Georgia (01/13/2003-04/18/2003)	H.B. 82	01/16/2003 introduced; to HOUSE Committee on BANKS and BANKING; first read 01/17/2003 second read Note: Bill de facto died when Governor signed S.B. 53.	<ul style="list-style-type: none"> • SYNOPSIS: Amends the definition of “points and fees” by excluding certain fees paid to federal government agencies that insure payment of home loans. • SPONSOR: O’Neil
	H.B. 142 (companion to S.B. 28)	01/28/2003 introduced; first read 01/29/2003 second read 02/03/2003 Committee Substitute to HB 142 favorably reported 02/04/2003 Committee Substitute PASSED HOUSE with amendments; to SENATE 02/10/2003 Senate read and referred 02/11/2003 to SENATE Committee on BANKS and FINANCIAL INSTITUTIONS Note: Bill de facto died when Governor signed S.B. 53.	<ul style="list-style-type: none"> • SYNOPSIS: Revises GFLA. • SPONSOR: Floyd
	S.B. 28 (companion to H.B. 142)	01/28/2003 introduced; read; and referred to SENATE Committee on BANKING and FINANCIAL INSTITUTIONS Note: Bill de facto died when Governor signed S.B. 53.	<ul style="list-style-type: none"> • SYNOPSIS: Revises GFLA. • SPONSOR: Cagle
	H.B. 146	01/28/2003 introduced; first read 01/29/2003 second read Note: Bill de facto died when Governor signed S.B. 53.	<ul style="list-style-type: none"> • SYNOPSIS: Revises GFLA. • SPONSOR: Birdsong
	S.B. 53	01/29/2003 introduced 02/05/2003 SENATE Committee on BANKING and FINANCIAL	<ul style="list-style-type: none"> • SYNOPSIS: Revises GFLA. • SPONSOR: Cheeks

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		<p>INSTITUTIONS passed Substitute to SB 53 02/12/2003 passed SENATE; to HOUSE 02/13/2003 in HOUSE: first read; to HOUSE Committee on BANKS and BANKING 02/14/2003 second read 02/26/2003 favorably reported by Committee 03/04/2003 third read; passed HOUSE 03/06/2003 House Substitute passed SENATE; to GOVERNOR 03/07/2003 signed by GOVERNOR</p>	
	S.B. 78	<p>01/30/2003 introduced; first read; to SENATE Committee on BANKING and FINANCIAL INSTITUTIONS 02/26/2003 favorably reported by Committee 02/27/2003 second read 03/03/2003 third read; passed SENATE 03/04/2003 HOUSE first read 03/05/2003 second read 03/24/2003 favorably reported by HOUSE Committee on BANKS and BANKING 04/09/2003 third read; passed HOUSE 04/29/2003 to Governor 06/04/2003 signed by Governor</p>	<ul style="list-style-type: none"> • SYNOPSIS: To condition the exemption of certain employees from licensing requirements for mortgage lenders and brokers; to change the financial requirements for licensing and registration; to prohibit certain officers from conducting mortgage business after suspension or revocation of a license; to make changes in the information provided to the public related to licensees or registrants; to provide for enforcement for violation of the "Georgia Fair Lending Act"; to provide for enforcement of an order of the department. • SPONSOR: Checks
Hawaii (01/5/2003- 05/02/2003)	H.B. 374	<p>01/21/2003 introduced 01/22/2003 passed first reading 01/24/2003 to HOUSE Committee on HUMAN SERVICES and HOUSING; to HOUSE Committee on CONSUMER PROTECTION and COMMERCE 02/07/2003 hearing schedule for Wednesday, 02-12-03 at 8:30</p>	<ul style="list-style-type: none"> • SYNOPSIS: Enacts "Hawaii Home Loan Protection Act." • SPONSOR: Oshiro

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		02/12/2003 Committee recommends deferment	
	H.B. 1329	01/23/2003 introduced 01/24/2003 first reading 01/27/2003 to HOUSE Committee on CONSUMER PROTECTION and COMMERCE 02/03/2003 hearing schedule for Wednesday, 02-05-03 at 1:30 02/05/2003 Committee recommends that measure be held	<ul style="list-style-type: none"> • SYNOPSIS: Requires mortgage brokers in the State to have a physical presence. Voids any mortgage made by a mortgage broker without a physical presence and allows the mortgagee to retain the funds without the obligation of repaying them. • SPONSOR: Thielen
	H.B. 1438	01/23/2003 introduced 01/27/2003 to HOUSE Committee on CONSUMER PROTECTION and COMMERCE 01/30/2003 to HOUSE Committee on HUMAN SERVICES and HOUSING 02/07/2003 hearing schedule for Wednesday, 02-12-03 at 8:30 02/12/2003 passed in Committee with amendments 02/14/2003 to HOUSE Committees: CONSUMER PROTECTION and COMMERCE, JUDICIARY 02/19/2003 heard by Committees; deferment until 02/24/03 recommended 02/24/2003 Committees recommend that measure be passed with amendments 02/28/2008 recommended from Committee as amended 03/04/2003 passes third reading as amended; to SENATE	<ul style="list-style-type: none"> • SYNOPSIS: Enacts "Hawaii Home Loan Protection Act." • SPONSOR: Takamine

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**2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
 (As of 01-16-04)**

		03/06/2003 passed first reading 03/07/2003 to SENATE Committee on COMMERCE, CONSUMER PROTECTION, and HOUSING; bill scheduled to be heard on 03-18-03 03/20/2003 hearing deferred until 03-21-03 03/21/2003 Committee recommends that measure be passed with amendments; passed reading as amended	
	H.C.R. 142	03/12/2003 introduced 03/14/2003 to HOUSE Committee on HOUSE Committees: CONSUMER PROTECTION and COMMERCE; FINANCE 04/09/2003 Consumer Protection and Commerce Committee recommends that measure be passed with amendments 04/11/2003 passed HOUSE; to SENATE 04/14/2003 referred to SENATE Committee on COMMERCE, CONSUMER PROTECTION and HOUSING	<ul style="list-style-type: none"> • SYNOPSIS: REQUESTING THE LEGISLATIVE REFERENCE BUREAU TO STUDY PREDATORY HOME LENDING IN HAWAII, EXISTING AND PROPOSED LAWS AND PROTECTIONS AGAINST PREDATORY HOME LENDING PRACTICES, AND MAKE RECOMMENDATIONS TO PROTECT HAWAII'S HOMEOWNERS FROM PREDATORY HOME LENDING PRACTICES. • SPONSOR: Hiraki
Idaho (01/06/2203-03/28/2003)	H.B. 28	01/06/2003 introduced; first read 02/06/2003 second read 02/11/2003 third read; passed in HOUSE; to SENATE 02/12/2003 in SENATE: first read, to SENATE Committee on COMMERCE and HUMAN RESOURCES 02/28/2003 Committee recommends do pass 03/03/2003 second read 03/10/2003 third read; passed in SENATE 33-	<ul style="list-style-type: none"> • SYNOPSIS: Relates to licensing of mortgage brokers. • SPONSOR: Newcomb

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		0-2 03/17/2003 signed by Governor	
	H.B. 248	02/11/2003 introduced; first read 02/12/2003 to HOUSE Committee on BUSINESS 02/26/2006 out of Committee; do pas recommended 02/27/2003 second read 02/28/2003 third read; passed HOUSE; to SENATE 03/03/2003 first read; to SENATE Committee on COMMERCE and HUMAN RESOURCES 03/24/2003 second read 03/25/2003 third read, passed (35-0-0) 03/31/2003 to Governor 04/04/2003 signed by Governor	<ul style="list-style-type: none"> • SYNOPSIS: Relates to licensing of mortgage brokers –removes language exempting persons licensed under the Idaho Real Estate License Law from provisions relating to residential mortgage practices. • SPONSOR: House Committee on State Affairs
Illinois (01/08/2003-05/31/2003; veto session: Oct/Nov 2003)	H.B. 1971	02/11/2003 introduced; first read 02/11/2003 to HOUSE Committee on RULES 02/19/2003 to HOUSE EXECUTIVE Committee 03/12/2003 passed in committee 03/31/2003 second read 04/03/2003 third read; passed HOUSE (73-40-4) 04/08/2003 to SENATE 05/14/2003 first read; to SENATE Committee on RULES 05/31/2003 dies due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Predatory Lending Act.” • SPONSOR: Cross
	S.B. 497	02/18/2003 introduced; first read; to HOUSE	<ul style="list-style-type: none"> • SYNOPSIS: Creates the Abusive Home Loan Practice Act.

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**2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
 (As of 01-16-04)**

		Committee on RULES 02/19/2003 to HOUSE Committee on JUDICIARY 02/27/2003 postponed 03/05/2003 re-referred to HOUSE Committee on RULES; re-assigned to HOUSE Committee on FINANCIAL INSTITUTIONS 03/14/2003 re-referred to HOUSE Committee on RULES 05/31/2003 dies due to adjournment of legislative session	<ul style="list-style-type: none"> • SPONSOR: Halvorson
	H.B. 2382	02/20/2003 introduced; first read; to HOUSE Committee on RULES 02/26/2003 to HOUSE Committee on HOUSING and URBAN DEVELOPMENT 03/05/2003 passed in Committee; second read 03/06/2003 HOUSE amendment referred to HOUSE Committee on RULES 05/31/2003 dies due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Creates the High-cost Home Loan Abuse Prevention Act. • SPONSOR: Davis
	H.B. 2576	02/20/2003 introduced; first read; to HOUSE Committee on RULES 02/26/2003 to HOUSE EXECUTIVE Committee 03/05/2003 re-assigned to HOUSE Committee on FINANCIAL INSTITUTIONS 03/13/2003 re-referred to HOUSE Committee on RULES 05/31/2003 dies due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Amends the Residential Mortgage License Act of 1987. Provides that the Commissioner of Banks and Real Estate or the board shall investigate licensees when there are facts that would constitute grounds for disciplinary action. • SPONSOR: Aguilar
	S.B. 1784	05/21/2003 House Amendment 1 creating the High Risk Home Loan Act adopted by	<ul style="list-style-type: none"> • SYNOPSIS: Creates the High Risk Home Loan Act. • SPONSOR: Madigan (Speaker of the House)

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**2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
(As of 01-16-04)**

		HOUSE EXECUTIVE Committee 05/27/2003 House Amendment 2 filed; to HOUSE Committee on RULES; to HOUSE EXECUTIVE Committee 05/29/2003 HOUSE EXECUTIVE Committee recommends that House Amendment 2 be adopted; House Amendment 3 filed; to HOUSE Committee on RULES; recommends that House Amendment 3 be adopted; second read 05/29/2003 House Amendment 2 and 3 adopted 05/30/2003 third read; passed HOUSE 05/31/2003 SENATE concurs in House Amendments 1, 2, and 3; passed both Houses 06/27/2003 to Governor 08/20/2003 signed by Governor, Public Act 93-0561	
Indiana (01/13/2003-04/29/2003)	H.B. 1698	01/17/2003 introduced 01/21/2003 to HOUSE Committee on FINANCIAL INSTITUTIONS 04/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Home Loan Protection Act.” • SPONSOR: Crawford, Pond
	S.B. 478 (companion to H.B. 1841)	01/21/2003 introduced 01/21/2003 to SENATE Committee on INSURANCE and FINANCIAL INSTITUTIONS 02/20/2003 from Committee: do pass as amended 03/03/2003 second read; amended 03/04/2003 third read; passed; to HOUSE	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Indiana Fair Lending Act.” • SPONSOR: Clark, Lanane, Smith

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		03/13/2003 first read; to HOUSE committee on FINANCIAL INSTITUTIONS 04/29/2003 died due to adjournment of legislative session	
	H.B. 1841 (companion to S.B. 478)	01/23/2003 introduced; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Indiana Fair Lending Act.” • SPONSOR: Mahern
	H.B. 1655	01/21/2003 introduced; first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 02/27/2003 adopted by committee with amendments 03/03/2003 second read; amended 03/04/2003 third read; passed in HOUSE (89-9); to SENATE 03/13/2003 first read; to SENATE Committee on INSURANCE and FINANCIAL INSTITUTIONS 03/31/2003 Committee report: do pass as amended 04/09/2003 second read 04/14/2003 passed SENATE (43-7); returned to HOUSE with amendments 04/15/2003 HOUSE dissented from SENATE amendments 04/17/2003 HOUSE conferees and advisors appointed 04/21/2003 SENATE conferees and advisors appointed 04/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Restrict predatory lending practices; establishes the Mortgage Fraud Unit; increases mortgage recording and broker registration and renewal fees. • SPONSOR: Bardon

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

Iowa (01/13/2003-05/02/2003)	H.S.B. 73 (companion to S.S.B. 1042)	02/04/2003 introduced; to HOUSE Committee on COMMERCE and REGULATION 02/05/2003 subcommittee assignments 02/19/2003 subcommittee reassignments 03/14/2003 died	<ul style="list-style-type: none"> • SYNOPSIS: This bill creates a new Code chapter 535D that provides for the licensing and regulation of mortgage originators by the superintendent of banking of the department of commerce. • SPONSOR: House Committee on Commerce, Regulations and Labor
	S.S.B. 1042 (companion to H.S.B. 73)	02/03/2003 introduced; to SENATE Committee on COMMERCE 03/14/2003 died	<ul style="list-style-type: none"> • SYNOPSIS: This bill creates a new Code chapter 535D that provides for the licensing and regulation of mortgage originators by the superintendent of banking of the department of commerce. • SPONSOR: Sievers
Kentucky (01/07/2003-03/25/2003)	H.B. 75	01/07/2003 introduced 01/10/2003 posted in HOUSE Committee on BANKING and INSURANCE 02/05/2003 first read 02/06/2003 second read; to HOUSE Committee on RULES 02/13/2003 posted for passage 02/19/2003 to HOUSE Committee on APPROPRIATIONS and REVENUE 03/25/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to office location of mortgage loan brokers. • SPONSOR: Damron
	H.B. 240	01/10/2003 introduced 02/05/2003 posted in HOUSE Committee on BANKING and INSURANCE 03/25/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to home loan protection. • SPONSOR: Stumbo
	H.B. 287	02/04/2003 introduced 02/05/2003 to HOUSE Committee on BANKING and INSURANCE 02/12/2003 to Calendar with Committee Substitute	<ul style="list-style-type: none"> • SYNOPSIS: This bill (1) regulates licensing, registration, and revocation of license of mortgage brokers and loan companies; (2) requires that all registered mortgage brokers and loan officers shall complete continuing professional education; and (3) prohibits predatory lending; and (4) regulates home solicitation sales.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		<p>02/13/2003 second read; to HOUSE Committee on RULES 02/14/2003 amendments 1 and 2 filed to Committee Substitute 02/19/2003 amendments 3-7 filed to Committee Substitute; to HOUSE Committee on BANKING and INSURANCE 02/20/2003 reported favorably; to HOUSE Committee on RULES with Committee Substitute 2; posted for passage 02/21/2003 third read; passed HOUSE 96-0 (Committee Substitute 2) 02/24/2003 received in SENATE 02/26/2003 to SENATE Committee on BANKING and INSURANCE 03/04/2003 reported favorably; first read 03/05/2003 second read; to SENATE Committee on RULES; floor amendments filed 03/10/2003 floor amendments withdraws; passed SENATE 34-0 03/12/2003 signed by GOVERNOR (Acts Ch. 64)</p>	<ul style="list-style-type: none"> • SPONSOR: Damron
<p>Louisiana (03/31/2003-06/23/2003)</p>	<p>S.B. 107</p>	<p>03/17/2003 prefiled; to SENATE Committee on COMMERCE, CONSUMER PROTECTION and INTERNATIONAL AFFAIRS 03/31/2003 to SENATE Committee on COMMERCE 06/23/2003 died due to adjournment of legislative session</p>	<ul style="list-style-type: none"> • SYNOPSIS: Creates the “Predatory Lending Prevention Act.” • SPONSOR: Fields

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

	H.B. 625	03/20/2003 prefiled; to HOUSE Committee on COMMERCE 05/13/2003 reported with amendments 05/14/2003 passed with amendments; to third reading 06/11/2003 third read; passed HOUSE (99-2); to SENATE; first and second read; to SENATE Committee on COMMERCE 06/16/2003 reported favorably 06/21/2003 passed SENATE (34-3) 06/23/2003 to Governor 07/01/2003 signed by Governor; Act. 924	<ul style="list-style-type: none"> • SYNOPSIS: Provides for advance fees collected by loan and mortgage brokers. • SPONSOR: Walsworth
	S.B. 205	03/21/2003 prefiled; to SENATE Committee on COMMERCE, CONSUMER PROTECTION and INTERNATIONAL AFFAIRS 06/23/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits prepayment penalty for the payoff of residential mortgage loans. • SPONSOR: Boissiere
	H.B. 817	03/25/2003 prefiled; to HOUSE Committee on COMMERCE 06/23/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Peychaud
	H.B. 835	03/25/2003 prefiled; to HOUSE Committee on COMMERCE 06/23/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Pinac
	H.B. 836	03/25/2003 prefiled; to HOUSE Committee on COMMERCE 06/23/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Eliminates licensing exemptions for mortgage lenders, mortgage brokers, and originators engaged in residential mortgage lending. • SPONSOR: Pinac
	H.B. 1300	03/28/2003 prefiled; to HOUSE Committee on COMMERCE	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits unfair residential mortgage lending practices. • SPONSOR: Broome

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		06/23/2003 died due to adjournment of legislative session	
	H.B. 1190	03/27/2003 prefiled 03/28/2003 to HOUSE Committee on COMMERCE 05/19/2003 reported with amendments 05/20/2003 read, amended, to third reading 05/21/2003 third read, amended, passed; to SENATE 05/22/2003 first read 05/27/2003 second read; to SENATE Committee on COMMERCE 06/04/2003 reported with amendments 06/05/2003 Committee amendments adopted 06/09/2003 to third reading 06/17/2003 SENATE floor amendments read and adopted; third read; passed as amended (30-1); to HOUSE 06/18/2003 HOUSE concurred in SENATE amendments 06/21/2003 to Governor 07/01/2003 signed by Governor, Act. No. 875	<ul style="list-style-type: none"> • SYNOPSIS: Provides for regulation and licensing of residential mortgage lenders. • SPONSOR: Pinac
	H.R. 103	06/01/2003 introduced 06/02/2003 adopted by the HOUSE	<ul style="list-style-type: none"> • SYNOPSIS: Requests the Office of Financial Institutions to promulgate rules and regulations to increase public awareness of prohibited predatory lending practices. • SPONSOR: Broome
	H.C.R. 236	06/11/2003 introduced; to HOUSE Committee on COMMERCE 06/12/2003 reported favorably 06/19/2003 passed HOUSE as amended (88-5); to SENATE 06/23/2003 died due to adjournment of	<ul style="list-style-type: none"> • SYNOPSIS: Creates the Predatory Lending Task Force to address the issues and concerns relative to protecting Louisiana citizens from predatory lending practices. • SPONSOR: Broome

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		legislative session	
Maine (12/04/2002-06/18/2003)	L.D. 494	02/04/2003 introduced 02/05/2003 to JOINT Committee on INSURANCE and FINANCIAL SERVICES in concurrence 03/27/2003 House accepted Committee's recommendation that bill should pass as amended 03/31/2003 passed in HOUSE to be engrossed as amended by Committee Amendment "A" (H-53); sent for concurrence 04/02/2003 second read in SENATE; passed to be engrossed as amendment by Committee Amendment "A" (H-53) in concurrence 04/10/2003 passed in HOUSE; sent for concurrence 04/14/2003 passed in SENATE 04/17/2003 signed by Governor (Public Law 49)	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: O'Neil
Maryland (01/08/2003-04/07/2003)	S.B. 574	01/31/2003 introduced; to SENATE Committee on FINANCE 02/04/2003 hearing scheduled for February 18 at 1 p.m. 02/24/2003 reported unfavorably by Committee (i.e. DEAD)	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Hughes
	H.B. 864	02/07/2003 introduced; first read 02/26/2003 hearing scheduled for March 12 03/11/2003 hearing cancelled 03/12/2003 withdrawn (i.e. DEAD)	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Carter
Prince	CR-22-2003	05/06/2003 introduced; to Transportation,	<ul style="list-style-type: none"> • SYNOPSIS: Urges federal officials to oppose efforts to negate State and

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

<i>George's County</i>		Housing, and Environment Committee 06/05/2003 reported favorably by Committee 06/10/2003 to be considered by the County Council; adopted	local authority to protect borrowers against predatory lending. <ul style="list-style-type: none"> • SPONSOR: Harrington and Shapiro
Massachusetts (1/1/2003-1/6/2004)	S.B. 24	12/05/2002 prefiled 01/09/2003 introduced; to JOINT Committee on BANKS AND BANKING 05/21/2003 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Establishes protection against predatory lending in the home mortgage market. • SPONSOR: Wilkerson
	H.B. 9	12/05/2002 prefiled 12/05/2002 to JOINT Committee on BANKS AND BANKING 01/01/2003 introduced	<ul style="list-style-type: none"> • SYNOPSIS: Relates to preventing abusive mortgage lending practices. • SPONSOR: Office of Consumer Affairs
	H.B. 2915	12/16/2002 prefiled 01/01/2003 to HOUSE Committee on BANKS and BANKING; Senate concurred 05/21/2003 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Relates to seniors and protection from predatory lending. • SPONSOR: Koczera
	S.B. 4	01/09/2203 introduced; to JOINT Committee on Banks and Banking; filed as Senate Docket 1396 05/21/2003 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Establishes community reinvestment obligations for certain mortgage lenders. • SPONSOR: Barrios
	H.B. 14	12/05/2003 prefiled; to JOINT Committee on Banks and Banking 01/01/2003 introduced; filed as House Docket 14 04/16/2003 hearing scheduled 05/19/2003 reported favorably by committee; to HOUSE Committee on WAYS and MEANS	<ul style="list-style-type: none"> • SYNOPSIS: Relates to establishing uniform enforcement provisions and making other changes applicable to certain licensees under the jurisdiction of the Division of Banks. • SPONSOR: Office of Consumer Affairs
	H.B. 15	12/05/2003 prefiled; to JOINT Committee on Banks and Banking 01/01/2003 introduced; filed as House Docket	<ul style="list-style-type: none"> • SYNOPSIS: Relates to the licensing and supervision of financing companies by the Division of Banks • SPONSOR: Office of Consumer Affairs

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		15 04/16/2003 hearing scheduled 05/19/2003 reported favorably by committee; to HOUSE Committee on WAYS and MEANS	
	H.B. 1617	01/01/2003 introduced; to House Committee on Banks and Banking 05/21/2003 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Prevents unfair and deceptive home loan practices by financial institutions in the commonwealth. • SPONSOR: Malia
	H.B. 2732	01/01/2003 introduced; to House Committee on Banks and Banking 05/21/2003 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits abuse practices in home mortgage lending. • SPONSOR: Quinn
<i>Boston</i>	Resolution 0224	01/29/2003 adopted	<ul style="list-style-type: none"> • SYNOPSIS: Calls upon the US Congress to respect the authority of state and local elected officials to protect their constituents from predatory home loans. • SPONSOR: Turner
Minnesota (01/07/2003- 05/19/2003)	S.F. 244	02/03/2003 introduced; to SENATE Committee on COMERCE and UTILITIES The bill is considered dead since it will not make the deadline.	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Pappas
	H.F. 1055 (companion to S.F. 1083)	03/20/2003 introduced; first read; to HOUSE Committee on COMMERCE, JOBS, and ECONOMIC DEVELOPMENT 03/31/2003 Committee report: pass as amended; referred to HOUSE Committee on CIVIL LAW The bill is considered dead since it will not make the deadline.	<ul style="list-style-type: none"> • SYNOPSIS: Requires registration of residential mortgage originator employees. • SPONSOR: Westerberg
	S.F. 1083 (companion to H.F. 1083)	03/24/2003 introduced; to SENATE Committee on COMERCE and UTILITIES The bill is considered dead since it will not make the deadline.	<ul style="list-style-type: none"> • SYNOPSIS: Requires registration of residential mortgage originator employees. • SPONSOR: Higgins

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

Mississippi (01/07/2003- 04/06/2003)	H.B. 1448	01/20/2003 introduced; referred to HOUSE Committee on BANKS and BANKING 02/04/2003 DIED in Committee	<ul style="list-style-type: none"> • SYNOPSIS: Enacts “Mississippi Predatory Lending Act.” • SPONSOR: Dickson
	H.B. 1450	01/20/2003 introduced; referred to HOUSE Committee on INSURANCE; referred to HOUSE JUDICIARY Committee A 02/04/2003 DIED in Committee	<ul style="list-style-type: none"> • SYNOPSIS: Provides for additional consumer protection in connection with the sale of credit insurance. • SPONSOR: Stevens
	S.B. 2830	01/20/2003 introduced; referred to SENATE Committee on INSURANCE 02/12/2003 Committee Substitute passed 02/13/2003 to HOUSE 02/18/2003 referred to HOUSE Committee on INSURANCE; referred to HOUSE JUDICIARY Committee A 02/26/2003 recommended for passage as amended; from HOUSE Committee on INSURANCE to JUDICIARY Committee A 03/04/2003 DIED in Committee	<ul style="list-style-type: none"> • SYNOPSIS: Provides for additional consumer protection in connection with the sale of credit insurance. • SPONSOR: Kirby
	H.B. 1458	01/20/2003 introduced; to HOUSE Committee on BANKS and BANKING 02/04/2003 substituted in Committee 02/06/2003 Committee Substitute adopted 02/07/2003 to SENATE 02/11/2003 to SENATE Committee on BUSINESS and FINANCIAL INSTITUTIONS 02/27/2003 recommended for passage as amended 03/05/2003 passed SENATE as amended; returned to HOUSE for concurrence 03/19/2003 HOUSE declined to concur; invite	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Mississippi Mortgage Consumer Protection Law; revise exemptions, examination fee, definition of "loan originator." • SPONSOR: Guice

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**2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
 (As of 01-16-04)**

		conference 03/31/2003 DIED in conference	
Missouri (1/8/2002- 5/30/2003)	S.B. 123	12/01/2002 prefiled 01/08/2003 first read 01/14/2003 second read; to SENATE Committees: Financial and Governmental Organization; Veterans' Affairs and Elections 05/30/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates predatory lending. • SPONSOR: Goode
MO – 2004 SESSION	S.B. 895	12/01/2003 prefiled 01/07/2004 introduced	<ul style="list-style-type: none"> • SYNOPSIS: Regulates predatory lending. • SPONSOR: Goode
Montana (1/6/2003- 4/26/2003)	L.C. 1425	12/05/2002 drafting requested 12/26/2002 draft on hold 01/28/2003 draft cancelled; probably dead 04/26/2003 died to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates predatory lending. • REQUESTOR: Franklin
	L.C. 1825 (S.B. 402)	02/13/2003 introduced; first read; to SENATE Committee on BUSINESS and LABOR; hearing scheduled for February 21, 2003 02/26/2003 passed in Committee as amended 02/28/2003 passed SENATE (48-2); to HOUSE 03/07/2003 first read; to HOUSE Committee on BUSINESS and LABOR 04/01/2003 hearing 04/02/2003 Committee approves bill as amended 04/04/2003 second reading concurred as amended 04/05/2003 third reading concurred; returned	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Mortgage Broker and Loan Originator Licensing Act. • SPONSOR: Cocchiarella

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		to SENATE with amendments 04/11/2003 second reading concurred as amended 04/12/2003 third reading; passed as amended 04/22/2003 to Governor 04/25/2003 signed by Governor	
Nebraska (01/08/2003- 06/02/2003)	L.B. 218	01/10/2003 introduced; read first time 01/13/2003 to LEGISLATIVE Committee on BANKING and INSURANCE; notice of hearing filed (01/27/03) 01/27/2003 Committee hearing; amended 01/29/2003 place in general file with Committee amendments 02/11/2003 adopted in Committee 02/20/2003 amendments adopted 02/25/2003 engrossed (no vote yet) 03/14/2003 passed (43-0-6) 03/20/2003 signed by Governor	<ul style="list-style-type: none"> • SYNOPSIS: Revises the Mortgage Bankers Registration and Licensing Act. • SPONSOR: Committee on Banking, Commerce, and Insurance
Nevada (2/3/2003- 6/2/2003)	A.B. 284(B.R.D. 52-20)	06/20/2001 drafting requested 03/11/2003 introduced; to ASSEMBLY Committee on COMMERCE and LABOR 03/24/2003 notice of exemption 04/18/2003 passed out of Committee with amendments; second read; amended 04/21/2003 third read; passed as amended; to SENATE 04/22/2003 first read; to SENATE Committee on JUDICIARY 05/020/2003 amended by Committee: do pass as amended	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits unfair lending practices by mortgage lenders. • SPONSOR: Buckley

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		05/21/2003 second read; amended 05/23/2003 taken from General File; rereferred to SENATE Committee on FINANCE 06/01/2003 from Committee: Do pass as amended; third read; passed SENATE as amended (21-0); to ASSEMBLY 06/02/2003 SENATE Amendment adopted by ASSEMBLY 06/04/2003 to Governor 06/10/2003 signed by Governor	
	A.B. 24	01/29/2003 introduced 02/03/2003 to ASSEMBLY Committee on COMMERCE and LABOR 03/14/2003 notice of exemption 04/14/2003 no further action allowed -- dead	<ul style="list-style-type: none"> • SYNOPSIS: Revises provisions governing authority of Attorney General to bring criminal and civil actions relating to practice of certain occupations and professions. • SPONSOR: Committee on Commerce and Labor
	S.B. 348	03/17/2003 introduced; first read; to ASSEMBLY Committee on COMMERCE and LABOR 04/11/2003 died in Committee	<ul style="list-style-type: none"> • SYNOPSIS: Requires certain lenders to meet with borrowers to execute loan documents before transmitting documents to title insurer. • SPONSOR: Rawson
	A.B. 490	03/24/2003 introduced; first read; to ASSEMBLY Committee on COMMERCE and LABOR 04/21/2003 passed out of Committee with amendments; second read; amended 04/22/2003 rereferred to Committee on WAYS and MEANS 05/27/2003 from Committee: amend and do pass as amended; third read; amended (Am. 903) 05/30/2003 third read; amended (Am. 961) 05/31/2003 third read; passed as amended; to	<ul style="list-style-type: none"> • SYNOPSIS: Revises provisions governing mortgage brokers and mortgage agents. • SPONSOR: Committee on Commerce and Labor

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		<p>SENATE 06/01/2003 first read; to SENATE Committee on COMMERCE and LABOR 06/02/2003 from Committee: Do pass; declared Emergency Measure; third read: lost; action rescinded; third read: amended; third read: passed SENATE as amended; to ASSEMBLY; SENATE amendment adopted by ASSEMBLY 06/04/2003 to Governor (refused to sign or veto) 06/12/2003 Bill became law pursuant to Nevada Constitution Article 4, Section 35</p>	
	A.B. 492	<p>03/24/2003 introduced; first read; to ASSEMBLY Committee on COMMERCE and LABOR 04/11/2003 died in Committee</p>	<ul style="list-style-type: none"> • SYNOPSIS: Provides for regulation of mortgage bankers. • SPONSOR: Committee on Commerce and Labor
New Hampshire (1/8/2003-???)	S.B. 99	<p>12/18/2002 drafting requested 01/30/2003 introduced; to SENATE Committee on BANKS; hearing scheduled for 03-18-03 03/28/2003 Committee report: ought to pass with amendment 04/03/2003 passed by third reading resolution 04/08/2003 introduced in HOUSE; to HOUSE Committee on COMMERCE 04/15/2003 hearing 05/20/2003 work session scheduled; retained in committee 09/18/2003 work session scheduled 10/02/2003 work session scheduled</p>	<ul style="list-style-type: none"> • SYNOPSIS: Relates to high-cost mortgage loans. • SPONSOR: Flanders

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		10/29/2003 work session scheduled 11/06/2003 work session scheduled 11/20/2003 committee amendment proposed 01/07/2004 passed with amendments	
	H.B. 504	01/09/2003 introduced; to HOUSE Committee on Commerce 02/11/2003 hearing scheduled 03/25/2003 From HOUSE Committee on COMMERCE: ought not to pass. 03/26/2003 Committee report adopted in HOUSE; failed to pass HOUSE => DEAD	<ul style="list-style-type: none"> • SYNOPSIS: Limits charges on refinancing of a mortgage within 5 years origination or prior refinancing when a borrower seeks a change of IR only. • SPONSOR: Jacobson
	S.B. 122	01/30/2003 introduced; to SENATE Committee on BANKS; hearing scheduled for 03-04-03 03/21/2003 Committee report: ought to pass with amendment 03/27/2003 passed SENATE with amendments; to HOUSE; to HOUSE Committee on COMMERCE 04/15/2003 hearing scheduled 05/06/2003 subcommittee work session scheduled 05/07/2003 from HOUSE Committee on COMMERCE: Ought not to pass => DEAD	<ul style="list-style-type: none"> • SYNOPSIS: Regulates first mortgage brokers. • SPONSOR: Larsen
	S.B. 121	01/30/2003 introduced; to SENATE Committee on BANKS; hearing scheduled for 02-18-03 03/13/2003 passed by SENATE; to HOUSE committee on COMMERCE 04/01/2003 hearing scheduled 05/06/2003 subcommittee work session scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Relates to mortgage originator registration. • SPONSOR: Larsen

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		<p>05/07/2003 from HOUSE Committee on COMMERCE: Ought to pass with amendment 05/15/2003 passed with amendments 05/29/2003 SENATE does not concur with HOUSE amendments; conference requested 06/12/2003 conference meeting 06/19/2003 conference report filed 06/24/2003 conference report adopted in HOUSE and SENATE 06/30/2003 enrolled in HOUSE and SENATE 07/18/2003 signed by Governor, Eff: 07/01/03 Chapter 304</p>	
	<p>H.B. 817</p>	<p>01/30/2003 introduced; to HOUSE Committee on COMMERCE 03/04/2003 hearing scheduled 03/25/2003 passed HOUSE with amendments 04/10/2003 to SENATE Committee on BANKS 04/22/2003 hearing scheduled 05/15/2003 committee report: Ought to Pass 05/22/2003 amended 05/22/2003 passed by 3rd resolution 05/29/2003 HOUSE does not concur with SENATE amendments; conference requested 06/12/2003 conference meeting 06/19/2003 conference report filed 06/24/2003 conference report adopted in HOUSE and SENATE 06/30/2003 enrolled bill amendment is HOUSE and SENATE 07/21/2003 signed by Governor, Eff: 8/20/03</p>	<ul style="list-style-type: none"> • SYNOPSIS: Regulates first and second mortgage brokers and mortgage servicers. • SPONSOR: Spiess

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		(Multiple Effective Dates Sec 41 eff: 01/01/04; Sec 43-45 eff: as provided in Sec 46; Rem 8/21/03), Chapter 313	
NH - 2004 SESSION	S.B. 428 (L.S.R. 3067)	11/10/2003 legislative service request filed 01/07/2004 introduced; to SENATE Committee on BANKS 01/20/2004 hearing scheduled	<ul style="list-style-type: none"> • SYNOPSIS: Relates to protection of consumers from unfair lending practices. • SPONSOR: Cohen
New Jersey (1/9/2002-1/13/2004 – 2nd year of the 2002/2003 term)	A.B. 671 (Companion S.B 198)	01/08/2002 INTRODUCED 01/08/2002 To ASSEMBLY Committee on BANKING AND INSURANCE 01/13/2004 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Concerns predatory lending practices. • SPONSOR: Chatzidakis, Bodine
	S.B. 198 (Companion A.B. 671)	01/08/2002 INTRODUCED 01/08/2002 To SENATE Committee on COMMERCE 12/12/2002 substitute – 2 nd reading; combined with SB 1540, SB 1200, and SB 2051; should be discussed on the Senate floor in January 2003 02/27/2003 substituted by AB 75	<ul style="list-style-type: none"> • SYNOPSIS: Concerns predatory lending practices. • SPONSOR: Allen
	A.B. 1703	01/31/2002 FILED 02/04/2002 INTRODUCED 02/04/2002 To ASSEMBLY Committee on BANKING AND INSURANCE 01/13/2004 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Concerns predatory lending practices. • SPONSOR: Cohen
	S.B. 1200	02/21/2002 FILED 02/25/2002 INTRODUCED 02/25/2002 To SENATE Committee on COMMERCE	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Home Loan Protection Act. • SPONSOR: Buono

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		12/12/2002 combined with SB 198, SB 1540 and SB 2051 02/27/2003 substituted by AB 75	
	A.B. 75 (Companion S.B. 1540)	01/08/2002 INTRODUCED 05/09/2002 Reintroduced 05/09/2002 To ASSEMBLY Committee on BANKING AND INSURANCE 06/06/2002 Transferred To Committee on SENIOR ISSUES 06/06/2002 From ASSEMBLY Committee on SENIOR ISSUES as amended 06/13/2002 Passed Assembly 06/13/2002 Received In Senate 06/13/2002 To Senate Committee on COMMERCE 12/12/2002 Senate Committee amendments – 2 nd reading 02/27/2003 Substituted For S198/1200/1540/2051 (SCS) 02/27/2003 Senate Floor Amendments Passed (39-0) 02/27/2003 Passed SENATE (39-0) 02/27/2003 in ASSEMBLY; 2 nd Reading; On Concurrence 03/13/2003 motion for additional amendments; motion to table additional amendments adopted (44-33); passed ASSEMBLY (66-7-03) 03/17/2003 received in SENATE; 2 nd Reading; on Concurrence 03/20/2003 passed both houses (37-0) 05/01/2003 signed by Governor	<ul style="list-style-type: none"> • SYNOPSIS: Creates the New Jersey Ownership Security Act of 2002. • SPONSOR: Thompson

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	S.B. 1540 (Companion A.B. 75)	05/13/2002 FILED 05/16/2002 INTRODUCED 05/16/2002 To SENATE Committee on COMMERCE 12/12/2002 Senate Committee amendments – 2 nd reading; combined with SB 198; SB 1200 and SB 2051 02/27/2003 substituted by AB 75	<ul style="list-style-type: none"> • SYNOPSIS: Creates the New Jersey Ownership Security Act of 2002. • SPONSOR: Turner, Coniglio
	S.B. 2051	11/14/2002 INTRODUCED 11/14/2002 To SENATE Committee on COMMERCE 12/12/2002 combined with SB 198, SB 1540 and SB 1200 02/27/2003 substituted by AB 75	<ul style="list-style-type: none"> • SYNOPSIS: Creates the New Jersey Home Equity Protection Act. • SPONSOR: Cardinale
	A.R. 269	03/10/2003 introduced; first read 03/13/2003 passed ASSEMBLY (67-8-02)	<ul style="list-style-type: none"> • SYNOPSIS: Memorializes President and Congress to uphold states' authority concerning predatory lending practices. • SPONSOR: Van Drew
	S.B. 2795	12/04/2003 introduced; to SENATE Committee on COMMERCE; from Committee with amendments; 2 nd reading 01/13/2004 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Excludes certain payments from “points and fees” definition; clarifies damages for material violations; expands rulemaking authority of DOBI. • SPONSOR: Adler, Cardinale
	S.B. 2797	12/04/2003 introduced; to SENATE Committee on COMMERCE 01/13/2004 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Excludes certain payments from “points and fees” definition. • SPONSOR: Adler, Cardinale
	A.B. 3935	12/11/2003 introduced, to ASSEMBLY Committee on Banking and Insurance; to ASSEMBLY Committee on Senior Issues 01/13/2004 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Makes various revisions to the "New Jersey Home Ownership Security Act of 2002." • SPONSOR: Cohen, Bateman
	A.B. 4028	12/15/2003 filed	<ul style="list-style-type: none"> • SYNOPSIS: Excludes certain payments from “points and fees”

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

	(identical to S.B. 2797)	01/13/2004 died due to adjournment of legislative session	definition. <ul style="list-style-type: none"> • SPONSOR: Greenwald
	Rule PRN 2003-387	09/14/2003 proposed rule published 11/14/2003 comments must be submitted by	<ul style="list-style-type: none"> • SYNOPSIS: Promulgates regulations necessary to implement P.L. 2003, c. 64, the New Jersey Home Ownership Security Act of 2002. • SPONSOR: NJ Department of Banking and Insurance
New Mexico (01/21/2003-03/22/2003)	S.B. 449 (companion to H.B. 649)	02/03/2003 introduced 02/05/2003 to SENATE Committee on PUBLIC AFFAIR, to SENATE Committee on JUDICIARY 02/21/2003 From SENATE Committee on PUBLIC AFFAIRS: Do pass as amended; to SENATE Committee on JUDICIARY 03/06/2003 Do not pass; Do pass Committee Substitute as amended 03/08/2003 amended on SENATE floor; passed SENATE (25-12); to HOUSE; to HOUSE Committees on BUSINESS and INDUSTRY, JUDICIARY 03/17/2003 from HOUSE Committee on BUSINESS and INDUSTRY: Do pass 03/19/2003 from SENATE Committee on JUDICIARY: Do pass 03/21/2003 passed by HOUSE (41-18) 04/11/2003 signed by Governor, Chapter 436	<ul style="list-style-type: none"> • SYNOPSIS: Enact the Home Loan Protection Act. • SPONSOR: Aragon
	H.B. 649 (companion to S.B. 449)	02/10/2003 introduced; to HOUSE Committee on BUSINESS and INDUSTRY 03/22/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enact the Home Loan Protection Act. • SPONSOR: Taylor
	S.B. 616	02/12/2003 introduced; to SENATE Committee on CORPORATIONS and TRANSPORTATION	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending practices. • SPONSOR: Smith

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		02/21/2003 withdrawn from SENATE Committee on CORPORATIONS AND TRANSPORTATION. 02/21/2003 re-referred to SENATE Committee on JUDICIARY 03/22/2003 died due to adjournment of legislative session	
	S.B. 859	02/20/2003 introduced; to SENATE Committees: on CORPORATIONS and TRANSPORTATION; FINANCE 03/22/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Requires licensure and educational requirements for residential mortgage loan officers. • SPONSOR: Romero
<i>Santa Fe</i>	Resolution 2003-4	01/08/2003 passed unanimously by City Council and Mayor	<ul style="list-style-type: none"> • SYNOPSIS: Calls on the state legislature to enact anti-predatory lending laws. • SPONSOR: Mayor Delgado and all members of the City Council
<i>Albuquerque</i>	Resolution M03-31	02/07/2003 adopted by City Council	<ul style="list-style-type: none"> • SYNOPSIS: Calls on the state legislature to enact anti-predatory lending laws. • SPONSOR: Griego
New York (1/9/2003-1/13/2004)	S.B. 269	01/08/2003 introduced 01/08/2003 to SENATE committee on FINANCE 01/07/2003 referred to SENATE Committee on FINANCE 01/12/2004 recommit, enacting clause stricken	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits the State, public authorities and political subdivisions and districts from engaging in business with financial institutions that engage in predatory lending. • SPONSOR: Breslin
	A.B. 4980	02/24/2003 introduced; to ASSEMBLY Committee on BANKS 01/07/2004 referred to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SYNOPSIS: Amends the banking law, in relation to the dealings of mortgage brokers and home improvement contractors. • SPONSOR: Lafayette
	A.B. 5057	02/24/2003 introduced; to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SYNOPSIS: Enacts "Home Equity Fraud Act."

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		01/07/2004 referred to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SPONSOR: Clark
	A.B. 5167	02/25/2003 introduced; to ASSEMBLY Committee on BANKS 01/07/2004 referred to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SYNOPSIS: Amends the banking law and real property action and proceedings law, in relation to the business practices of mortgage brokers. • SPONSOR: Stringer
	A.B. 7947	04/07/2003 introduced; to ASSEMBLY Committee on BANKS 06/17/2003 to ASSEMBLY Committee on RULES 06/19/2003 passed ASSEMBLY; to SENATE; to SENATE Committee on RULES 01/07/2004 died in SENATE; returned to ASSEMBLY, to ASSEMBLY Committee on RULES	<ul style="list-style-type: none"> • SYNOPSIS: Provides for the continued education of mortgage brokers by establishing educational requirements for applicants for a mortgage broker license and for current registered mortgage brokers. • SPONSOR: Greene
	A.B. 7967	04/08/2003 introduced; to ASSEMBLY Committee on BANKS 06/10/2003 amended and recommitted to ASSEMBLY Committee on BANKS 01/07/2004 referred to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SYNOPSIS: Authorizes the superintendent of banks to take certain supervisory actions that may apply to bank holding companies, registered mortgage brokers, licensed mortgage banker, licensed sales finance companies, licensed insurance premium, • SPONSOR: Nolan
	A.B. 7969	04/08/2003 introduced; to ASSEMBLY Committee on BANKS 06/12/2003 to ASSEMBLY Committee on CODES 06/17/2003 substituted by S.B. 4823	<ul style="list-style-type: none"> • SYNOPSIS: Provides for a varying bond amount based upon a licensee's volume of business; furthermore, the powers of the superintendent are broadened to include the refusal to issue a certificate where a person who is a consultant or person having a relationship with the applicant similar to a consultant and has been • SPONSOR: Nolan
	S.B. 4389	04/14/2003 introduced; to SENATE Committee on BANKS 05/14/2003 first read 05/15/2003 second read 05/19/2003 to third reading	<ul style="list-style-type: none"> • SYNOPSIS: Relates to unauthorized entities, unregistered mortgage brokers and mortgage fraud; establishes additional penalties against unlicensed or unregistered persons or entities engaging in activities after receiving a cease and desist notice; further establishes the crime of mortgage fraud in the first and second degree.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		06/03/2003 passed SENATE; to ASEMBLY; to ASSEMBLY Committee on BANKS 01/07/2004 died in ASSEMBLY; returned to SENATE; to SENATE Committee on BANKS	<ul style="list-style-type: none"> • SPONSOR: Farley
	A.B. 8064	04/14/2003 introduced; to ASSEMBLY Committee on BANKS 06/03/2003 to ASSEMBLY Committee on CODES 06/09/2003 to ASSEMBLY Committee on WAYS and MEANS 01/07/2004 referred to ASSEMBLY Committee on BANKS	<ul style="list-style-type: none"> • SYNOPSIS: Provides for the licensing of loan originators; defines a loan originator to be a natural person who is an employee of a mortgage banker or mortgage broker, and who solicits borrowers for the purpose of making mortgage loans. • CO-SPONSOR: Committee on RULES
	S.B. 4823	04/21/2003 introduced; to ASSEMBLY Committee on BANKS 05/14/2003 first read 05/15/2003 second read 05/19/2003 to third reading 06/03/2003 passed SENATE; to ASEMBLY; to ASSEMBLY Committee on BANKS 06/17/2003 substituted for A.B. 7969; ordered to third reading rules; passed ASSEMBLY; returned to SENATE 07/10/2003 to Governor 07/22/2003 signed by Governor (Chapter 146)	<ul style="list-style-type: none"> • SYNOPSIS: Provides for a varying bond amount based upon a licensee's volume of business; furthermore, the powers of the superintendent are broadened to include the refusal to issue a certificate where a person who is a consultant or person having a relationship with the applicant similar to a consultant and has been convicted of a crime involving designated felonies. • SPONSOR: Farley

2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

<i>New York City</i>	Resolution 656-2003	01/08/2003 introduced 01/08/2003 referred to Committee on Consumer Affairs 02/06/2003 hearing held; passed by Committee 02/12/2003 passed by City Council	<ul style="list-style-type: none"> • SYNOPSIS: Opposes federal preemption of predatory lending laws. • SPONSOR: Clarke, Cormie, Davis, Gioia, Monserrate, Perkins, Reed, Sanders
<i>Dutchess County</i>	Resolution 203190	May 2003 introduced Currently in the Committee on Budget and Finance to review the list of targeted financial institutions 12/31/2003 died when the sponsor of the resolution left the office	<ul style="list-style-type: none"> • SYNOPSIS: Asks the Dutchess County financial institutions and mortgage lending companies to review and examine their and/or their affiliates guidelines to develop policies against predatory lending practices. • SPONSOR: Mario Johnson
North Carolina (01/29/2003-07/20/2003)	S.B. 676	04/01/2003 introduced 04/02/2003 to SENATE Committee on COMMERCE 04/15/2003 reported favorably; rereferred to SENATE Committee on FINANCE 05/13/2003 substituted in committee; reported favorably 05/14/2003 passed second and third reading as substituted 05/19/2003 to HOUSE; to HOUSE Committee on FINANCIAL INSTITUTIONS; and if favorable, to HOUSE Committee on FINANCE 06/04/2003 reported favorably; rereferred to HOUSE Committee on FINANCE 07/10/2003 reported favorably by committee substitute 07/15/2003 passed 2 nd reading 07/19/2003 rereferred to HOUSE Committee	<ul style="list-style-type: none"> • SYNOPSIS: Amends banking laws of North Carolina. • SPONSOR: Hoyle

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		on RULES, CALENDAR AND OPERATIONS OF THE HOUSE; reported favorably as amended; amendments 1 and 2 adopted; passed 3 rd reading 07/20/2003 rereferred to SENATE Committee on FINANCE 07/20/2003 died due to adjournment of legislative session but is eligible to be carried over	
	H.B. 917 (companion to S.B. 685)	04/07/2003 introduced 04/08/2003 to HOUSE Committee on FINANCIAL INSTITUTIONS 04/23/2003 Committee Substitute favorably reported 04/24/2003 placed on calendar for 4-28-03 04/28/2003 passed second reading 04/29/2003 passed third reading 04/30/2003 to SENATE; to SENATE Committee on RULES and OPERATIONS 07/20/2003 Committee substitute adopted; passed 2 nd and 3 rd reading; HOUSE concurred in SENATE Committee substitute 07/21/2003 to Governor 08/19/2003 vetoed by Governor	<ul style="list-style-type: none"> • SYNOPSIS: CONFORMS THE LAWS RELATED TO PERMISSIBLE INTEREST RATES FOR HOME LOANS SECURED BY SECOND AND SUBSEQUENT MORTGAGES TO THE LAWS GOVERNING PERMISSIBLE INTEREST RATES FOR HOME LOANS SECURED BY FIRST MORTGAGES. • SPONSOR: Brubaker, Church, Hall
	S.B. 685 (companion to H.B. 917)	04/01/2003 introduced 04/02/2003 to SENATE Committee on COMMERCE 07/20/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: CONFORMS THE LAWS RELATED TO PERMISSIBLE INTEREST RATES FOR HOME LOANS SECURED BY SECOND AND SUBSEQUENT MORTGAGES TO THE LAWS GOVERNING PERMISSIBLE INTEREST RATES FOR HOME LOANS SECURED BY FIRST MORTGAGES. • SPONSOR: Weinstein
	H.B. 1182	07/17/2003 SENATE Committee on FINANCE substitute adopted; passed 2 nd and	<ul style="list-style-type: none"> • SYNOPSIS: Expands usury exemption and amends predatory lending law.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		3 rd readings; to HOUSE for concurrence 07/19/2003 HOUSE concurred; to Governor 08/07/2003 signed by Governor; S.L. 2003-401	<ul style="list-style-type: none"> • SPONSOR: Goodwin
Ohio (01/06/2003-12/31/2003)			
<i>Cleveland</i>	Ordinance 45-03	01/13/2003 adopted by the City Council 01/15/2003 signed by Mayor	<ul style="list-style-type: none"> • SYNOPSIS: Amends predatory lending ordinance 737-02. • SPONSOR: Jackson
<i>Cleveland Heights</i>	Ordinance 72-2003	06/02/2003 passed by the City Council; signed by Mayor	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Evans
<i>Toledo</i>	Ordinance 765-03	10/14/2003 passed by the City Council 10/17/2003 signed by Mayor	<ul style="list-style-type: none"> • SYNOPSIS: Corrects clerical errors by amending Ordinance 271-03 which requires that mortgage loan originators make certain disclosures to borrowers prior to the closing of a mortgage loan. • SPONSOR:
Oklahoma (02/03/2003-05/30/2003)	H.B. 1407	01/22/2003 prefiled 02/03/2003 introduced 02/04/2003 to HOUSE Committee on BANKING AND FINANCE 05/30/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Toure
	H.B. 1574	01/23/2003 prefiled 02/03/2003 introduced 02/04/2003 to HOUSE Committee on BANKING AND FINANCE 02/13/2003 from HOUSE Committee on BANKING AND FINANCE: Do pass 03/10/2003 third read; passes HOUSE (69-28) 03/11/2003 to SENATE; first read	<ul style="list-style-type: none"> • SYNOPSIS: Relates to Mortgage Broker Licensure Act. • SPONSOR: Dorman

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		<p>03/17/2003 second read; to SENATE Committee on BUSINESS and LABOR 03/25/2003 reported do pass; amended by Committee Substitute 04/22/2003 amended; passed (45-0) 04/23/2003 Senate amendments received in House; rejected; conference requested 05/14/2003 passed in HOUSE (73-26), to SENATE 05/22/2003 passed in SENATE (32-10); referred for enrollment; to Governor 05/29/2003 signed by Governor</p>	
	H.B. 1585	<p>01/24/2003 prefiled 02/03/2003 introduced 02/04/2003 to HOUSE Committee on BANKING and FINANCE 02/20/2003 from HOUSE Committee on BANKING AND FINANCE: Do pass as substituted 03/12/2003 amended; third read; passed HOUSE (98-0) 03/13/2003 to SENATE; first read 03/17/2003 second read; to SENATE Committee on FINANCE 03/26/2003 reported do pass as amended 04/08/2003 passed SENATE (42-0) 05/30/2003 died due to adjournment of legislative session</p>	<ul style="list-style-type: none"> • SYNOPSIS: Amends the Uniform Credit Code by providing for additional definitions, e.g. “subsection 10 mortgage” (provides for triggers) and “points and fees.” • SPONSOR: Nations
	S.B. 329	<p>01/27/2003 prefiled 02/03/2003 introduced 02/05/2003 to SENATE Committee on FINANCE</p>	<ul style="list-style-type: none"> • SYNOPSIS: Clarifies types of credit transactions for which deferral charges are authorized; clarifying how deferral charges may be calculated; increasing authority of the Administrator of Consumer. • SPONSOR: Capps

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		<p>02/20/2003 from SENATE Committee on FINANCE: Do pass as amended 02/25/2003 passed SENATE (44-0); to HOUSE 02/27/2003 to HOUSE Committee on BANKING and FINANCE 03/27/2003 do pass 04/07/2003 third read; passed HOUSE (97-0) 04/10/2003 signed by Governor</p>	
	<p>H.B. 1503</p>	<p>02/03/2003 INTRODUCED. 02/04/2003 To HOUSE Committee on BANKING AND FINANCE. 02/20/2003 From HOUSE Committee on BANKING AND FINANCE: Do pass as substituted. 03/06/2003 Passed HOUSE. To SENATE. 03/17/2003 To SENATE Committee on FINANCE. 03/26/2003 From SENATE Committee on FINANCE: Do pass as amended. 04/02/2003 Amended on SENATE floor. 04/02/2003 Passed SENATE. To HOUSE for concurrence. 04/08/2003 HOUSE refused to concur in SENATE amendments. 04/08/2003 To CONFERENCE Committee. 05/19/2003 CONFERENCE Committee Report rejected by HOUSE. 05/19/2003 To Second CONFERENCE Committee. 05/19/2003 CONFERENCE Committee Report submitted.</p>	<ul style="list-style-type: none"> • SYNOPSIS: Relates to Mortgage Broker Licensure Act; regulates high-cost loans (“subsection 10 mortgages”). • SPONSOR: Maddux

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		05/21/2003 Report adopted. Passed HOUSE (80-1). 05/21/2003 reconsideration requested by Rep. Toure 05/23/2003 motion to reconsider tabled; to SENATE 05/30/2003 died due to adjournment of legislative session	
Oregon (01/13/2003-08/26/2003)	H.B. 3088	03/07/2003 introduced; first read 03/17/2003 to HOUSE Committee on BUSINESS, LABOR, and CONSUMER AFFAIRS 04/11/2003 hearing held 04/15/2003 work session held 08/26/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Merkley
	H.B. 2682	02/19/2003 first read 02/21/2003 to HOUSE Committee in BUSINESS, LABOR, and CONSUMER AFFAIR 03/03/2003 hearing held 03/21/2003 recommended that bill should pass with amendments 03/25/2003 second read 03/26/2003 third read; passed HOUSE; to SENATE 03/27/2003 first read 04/01/2003 to SENATE Committee on JUDICIARY 04/28/2003 public hearing held 04/29/2003 public hearing held	<ul style="list-style-type: none"> • SYNOPSIS: Requires criminal background check of loan originators. Requires insurance agents and insurance consultants who are employed full time as loan originators to comply. • SPONSOR: COMMITTEE on Business, Labor and Consumer Affairs

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		06/06/2003 public hearing and possible work session scheduled 06/10/2003 second read 06/11/2003 third read; passed (27-0-03) 07/01/2003 signed by Governor, Chapter 526	
Pennsylvania (01/07/2003 – 01/06/2004)	H.B. 948	03/21/2003 introduced; to HOUSE Committee on COMMERCE	<ul style="list-style-type: none"> • SYNOPSIS: Regulates the amount of property insurance coverage required by certain lenders. • SPONSOR: Armstrong

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

	H.R. 166	04/07/2003 introduced; to HOUSE Committee on INTERGOVERNMENTAL AFFAIRS	<ul style="list-style-type: none"> • SYNOPSIS: A Resolution memorializing Congress to preserve State and local government authority to regulate predatory lending practices • SPONSOR: Pistella
	H.R. 364	07/16/2003 introduced 07/17/2003 to HOUSE Committee on RULES 07/18/2003 passed HOUSE	<ul style="list-style-type: none"> • SYNOPSIS: A Resolution urging the Secretary of Banking to study residential lending practices in Pennsylvania and to submit a report to the General Assembly. • SPONSOR: Dally
	S.R. 135	09/15/2003 introduced; to SENATE Committee on BANKING and INSURANCE	<ul style="list-style-type: none"> • SYNOPSIS: A Resolution urging the Secretary of Banking to study residential lending practices in Pennsylvania and to submit a report to the General Assembly. • SPONSOR: Ferlo
	H.R. 2209	11/24/2003 introduced; to HOUSE Committee on COMMERCE	<ul style="list-style-type: none"> • SYNOPSIS: Eliminates a mortgage prepayment penalty for all residential mortgages regardless of amount. • SPONSOR: Petrarca
<i>Pittsburgh</i>	Proclamation 2002-1297	12/30/2002 adopted	<ul style="list-style-type: none"> • SYNOPSIS: Calls upon the US Congress to protect and respect the authority of state and local elected officials to protect their constituents from predatory home loans. • SPONSOR: Ferlo
<i>Philadelphia</i>	Resolution 030084	02/06/2003 adopted	<ul style="list-style-type: none"> • SYNOPSIS: Calls upon the US Congress to respect the authority of state and local elected officials to enact legislation for the protection of their constituents from predatory home loans. • SPONSOR: Tasco
Rhode Island (01/07/2003 – 07/02/2003)	H.B. 5332	01/30/2003 introduced; to HOUSE Committee on CORPORATIONS 03/04/2003 scheduled for hearing and/or consideration; continued 04/08/2003 committee recommends passage as amended 04/22/2003 placed on House Calendar 04/30/2003 passed HOUSE as amended	<ul style="list-style-type: none"> • SYNOPSIS: Requires every lending institution or servicer to provide to the obligor within 3 business days after receipt of written request the exact payoff to the lender on the loan. • SPONSOR: Lewiss

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		05/06/2003 to SENATE Committee on Financial, Technology and Regulatory Issues 07/01/2003 scheduled for hearing and/or consideration; recommended for further study 07/02/2003 died due to adjournment of legislative session	
	H.B. 5522 (companion bill to S.B. 836)	02/06/2003 introduced; to HOUSE Committee on JUDICIARY 03/04/2003 scheduled for transfer 03/05/2003 to HOUSE Committee on FINANCE 03/11/2003 to HOUSE Committee on CORPORATIONS 03/26/2003 scheduled for hearing and/or consideration; continued 07/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Rhode Island Home Loan Protection Act. • SPONSOR: McCauley
	H.B. 5726	02/11/2003 introduced; to HOUSE Committee on CORPORATIONS 04/01/2003 scheduled for hearing and/or consideration 07/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Shanley
	H.B. 5947 (resolution)	02/12/2003 introduced; to HOUSE Committee on CORPORATIONS 02/25/2003 scheduled for hearing and/or reconsideration 03/04/2003 scheduled for hearing and/or consideration; continued 07/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: HOUSE RESOLUTION MEMORIALIZING CONGRESS REGARDING FEDERAL PRE-EMPTION OF PREDATORY LENDING LEGISLATION. • SPONSOR: Shanley
	S.B. 839	02/26/2003 introduced; to SENATE	<ul style="list-style-type: none"> • SYNOPSIS: SENATE RESOLUTION MEMORIALIZING

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

	(resolution)	Committee on FINANCIAL SERVICES, TECHNOLOGY, and REGULATORY ISSUES 03/19/2003 scheduled for hearing and/or consideration 04/02/2003 passed SENATE	CONGRESS REGARDING FEDERAL PRE-EMPTION OF PREDATORY LENDING LEGISLATION. <ul style="list-style-type: none"> • SPONSOR: Pichardo
	S.B. 836 (companion bill to H.B. 5522)	02/26/2003 introduced; to SENATE Committee on FINANCIAL SERVICES, TECHNOLOGY, and REGULATORY ISSUES 03/26/2003 scheduled for hearing and/or consideration; committee recommended that measure be held for further study 07/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Rhode Island Home Loan Protection Act. • SPONSOR: Pichardo
	S.B. 949	03/20/2003 introduced; to SENATE Committee on FINANCIAL SERVICES, TECHNOLOGY, and REGULATORY ISSUES 03/26/2003 scheduled for hearing and/or consideration; committee recommended that measure be held for further study 07/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Rhode Island Home Loan Protection Act. • SPONSOR: DaPonte
South Carolina (1/14/2003-6/5/2003)	S.B. 17/ S.B. 348	12/05/2002 prefiled 01/14/2003 introduced; to SENATE Committee on BANKING and INSURANCE 03/04/2003 replaced with S.B. 348 (contains S.B. 17 as amended by Committee) 03/12/2003 SENATE amendment 03/13/2003 SENATE amendment	<ul style="list-style-type: none"> • SYNOPSIS: Relates to consumer protection; enacts the State High-Cost and Consumer Home Loans Act; defines the subject loans; prohibits provisions in a high-cost home loan agreement for acceleration, balloon payment, negative amortization, interest increase, advance payments from loan proceeds, additional fees in certain circumstances. • SPONSOR: Thomas

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		<p>03/18/2003 SENATE amendment; second read; ordered to third reading with notice of amendment</p> <p>03/26/2003 amended in SENATE; third read; to HOUSE</p> <p>04/01/2003 introduced in HOUSE; first read</p> <p>04/02/2003 amended; second read</p> <p>04/03/2003 third read; returned to SENATE with amendments</p> <p>04/08/2003 House amendments amended; returned to HOUSE with amendments</p> <p>04/09/2003 HOUSE does not concur; SENATE insists on amendments; HOUSE and SENATE conference committees appointed</p> <p>04/22and23/2003 conference committee met</p> <p>04/29/2003 conference committee will meet again</p> <p>05/15/2003 House conference report received and adopted; Senate conference report received and adopted</p> <p>05/28/2003 ratified; will be sent to Governor</p> <p>06/03/2003 signed by Governor</p>	
	H.B. 3125	<p>12/04/2002 prefiled</p> <p>01/14/2003 introduced; to HOUSE Committee on LABOR, COMMERCE, and INDUSTRY</p> <p>06/05/2003 died due to adjournment of legislative session</p>	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the South Carolina High Cost and Consumer Home Loans Act; prohibits provisions in a high cost home loan agreement for acceleration, balloon payment, negative amortization, interest increase, advance payments from loan proceeds, additional fees in certain circumstances; prohibits flipping a loan, financing certain insurance premiums, and encouraging default of a previous loan. • SPONSOR: Stille, Cotty, Martin
	H.B. 3109	<p>12/04/2002 prefiled</p> <p>01/14/2003 introduced; to HOUSE</p>	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits a lender from knowingly engaging in flipping a home loan; defines flipping and home loan; limits the imposition of

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		Committee on LABOR, COMMERCE, and INDUSTRY 06/05/2003 died due to adjournment of legislative session	charges for points and fees in connection with a loan made by a consumer lender and a mortgage loan broker; defines points and fees and total loan amount; adds sections to prohibit the financing of certain insurance premiums or debt cancellation or suspension payments. <ul style="list-style-type: none"> • SPONSOR: Kirsh, Bailey, Sheheen, Coleman
	H.B. 3428	01/28/2003 introduced; first read; referred to HOUSE Committee on LABOR, COMMERCE, and INDUSTRY 06/05/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Cotty
	H.B. 3616	02/13/2003 introduced; first read 02/13/2003 to HOUSE Committee on LABOR, COMMERCE and INDUSTRY 03/05/2003 reported favorably with amendments 03/06/2003 request for debate 04/02/2003 recommitted to HOUSE Committee on LABOR, COMMERCE and INDUSTRY 06/05/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the High Cost and Consumer Home Loans Act. • SPONSOR: Cato
	H.B. 4196	05/13/2003 introduced; first read; to HOUSE Committee on LABOR, COMMERCE, and INDUSTRY 06/05/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to registration and regulation of mortgage loan brokers. • SPONSOR: Neal
	S.B. 682	05/06/2003 introduced; first read; to SENATE Committee on BANKING and INSURANCE 06/05/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to registration and regulation of mortgage loan brokers. • SPONSOR: Jackson
Tennessee	H.B. 21	01/14/2003 introduced; passed first	<ul style="list-style-type: none"> • SYNOPSIS: Regulates high cost dwelling loans.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

(01/14/2003-05/29/2003)	(companion to S.B. 203)	consideration 01/15/2003 passed second consideration; pending appointment of standing committees 01/17/2003 to HOUSE Committee on COMMERCE 03/10/2003 to Subcommittee on UTILITIES and BANKING 03/19/2003 placed on Subcommittee calendar 03/25/2003 taken off calendar 05/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SPONSOR: Harper
	S.B. 203 (companion to H.B. 21)	02/06/2003 introduced; passed first consideration 02/10/2003 passed second consideration; to SENATE Committee on COMMERCE, LABOR, and AGRICULTURE 02/24/2003 to subcommittee 05/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates high cost dwelling loans. • SPONSOR: Dixon
	H.B. 1076 (companion bill to S.B. 743)	02/19/2003 introduced; passed first consideration 02/20/2003 passed second consideration; held on desk – pending amendment 05/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits residential real estate closings at residences except under certain conditions and prohibits licensed mortgage loan brokers from recommending to borrower that loan be defaulted to refinance, if refinancing is of no benefit to borrowers. • SPONSOR: Sargent
	S.B. 743 (companion bill to H.B. 1076)	02/12/2003 introduced; passed first consideration 02/13/2003 passed second consideration; to SENATE Committee on COMMERCE, LABOR, and AGRICULTURE 03/07/2003 assigned to subcommittee 05/29/2003 died due to adjournment of	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits residential real estate closings at residences except under certain conditions and prohibits licensed mortgage loan brokers from recommending to borrower that loan be defaulted to refinance, if refinancing is of no benefit to borrowers. • SPONSOR: Crutchfield

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		legislative session	
	H.B. 1720 (companion bill to S.B. 1799)	02/26/2003 introduced; passed first consideration 02/27/2003 passed second consideration; to HOUSE Committee on COMMERCE 03/10/2003 to Subcommittee on UTILITIES and BANKING 04/09/2003 placed on calendar for 04/15/03 04/15/2003 placed on calendar for 04/22/03 04/22/2003 placed on calendar for 04/29/03 04/29/2003 recommended for passage 04/30/2003 placed on calendar of Commerce Committee for 05/06/03 05/07/2003 action deferred to 05/13/03 05/13/2003 taken off calendar 05/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • 1SYNOPSIS: Enacts the Fair Lending Act. • SPONSOR: Curtiss
	S.B. 1799 (companion bill to H.B. 1720)	02/24/2003 introduced; passed first consideration 02/26/2003 passed second consideration; to SENATE Committee on COMMERCE, LABOR and AGRICULTURE 03/07/2003 to subcommittee 04/09/2003 placed on calendar for 04/15/03 04/15/2003 placed on calendar for 04/22/03 04/22/2003 placed on calendar for 04/29/03 04/29/2003 action deferred 05/06/2003 placed on calendar for 05/13/03 05/13/2003 to Gen. Subcommittee 05/29/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Enacts the Fair Lending Act. • SPONSOR: Clabough
	H.B. 1757	02/26/2003 introduced; passed first	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certain lending practices.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

	(companion bill to S.B. 1853)	consideration 02/27/2003 passed second consideration, held of desk pending amendment 04/16/2003 to Committee on JUDICIARY; to Subcommittee on CIVIL PROCEDURE and PRACTICE; placed on calendar for 04/23/03 04/23/2003 placed on calendar for 04/30/03 04/30/2003 recommended for passage if amended; placed on calendar of Judiciary Committee for 05/07/03 05/07/2003 action deferred in Judiciary Committee to 1 st calendar of 2004	<ul style="list-style-type: none"> • SPONSOR: Maddox
	S.B. 1853 (companion bill to H.B. 1757)	02/24/2003 introduced; passed first consideration 02/26/2003 passed second consideration; to SENATE Committee on COMMERCE, LABOR, and AGRICULTURE 03/07/2003 to subcommittee 04/09/2003 placed on calendar for 04/15/03 04/15/2003 placed on calendar for 04/22/03 04/22/2003 placed on calendar for 04/29/03 04/29/2003 action deferred 05/06/2003 placed on calendar for 05/13/03 05/13/2003 action deferred in Committee to 1 st calendar of 2004	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certain lending practices. • SPONSOR: Herron
	S.B. 1067	02/13/2003 INTRODUCED. 02/19/2003 To SENATE Committee on COMMERCE, LABOR AND AGRICULTURE. 03/04/2003 From SENATE Committee on COMMERCE, LABOR AND AGRICULTURE: Recommend passage.	<ul style="list-style-type: none"> • SYNOPSIS: Extends reporting deadline of special joint committee created to perform comprehensive analysis of predatory lending from February 28, 2003, to February 28, 2004. • SPONSOR: Herron

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		<p>03/12/2003 In SENATE. Read third time. Passed SENATE; to HOUSE. 05/19/2003 In HOUSE. Substituted on HOUSE floor for H 1745. 05/19/2003 In HOUSE. Amendment No. 1 adopted on HOUSE floor. 05/19/2003 In HOUSE. Read third time. Passed HOUSE; To SENATE for concurrence. 05/21/2003 In SENATE; SENATE refused to concur in HOUSE Amendment No. 1. 05/27/2003 In SENATE. Reconsidered by SENATE. 05/27/2003 In SENATE. Amendment No. 1 withdrawn from SENATE floor. 05/27/2003 In SENATE. Read third time. Passed SENATE. 05/30/2003 To GOVERNOR. 06/11/2003 Signed by GOVERNOR. 06/11/2003 Chapter No. 316.</p>	
<p>Texas (01/14/2003-06/02/2003)</p>	<p>S.B. 252</p>	<p>01/24/2003 introduced 02/05/2003 to SENATE Committee on BUSINESS and COMMERCE 04/08/2003 public hearing 04/10/2003 reported favorably as substituted 04/16/2003 placed on intent calendar 04/25/2003 second read; amended, third read; passed 04/28/2003 to HOUSE; first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 05/05/2003 considered in public hearing;</p>	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certain exemptions from the regulation of mortgage brokers. • SPONSOR: Staples

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		amendments considered in committee; reported favorably as amended 05/10/2003 second read; amended; third read; passed HOUSE 05/21/2003 HOUSE amendment to SENATE; SENATE concurs 05/23/2003 sent to Governor 06/21/2003 signed by Governor; effective 1/1/04	
	H.B. 1079	02/18/2003 introduced 02/24/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/07/2003 considered in public hearing; left pending in committee 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certain exemptions from the regulation of mortgage brokers. • SPONSOR: Wise
	H.B. 902	02/12/2003 introduced 02/19/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to servicing of mortgage loans. • SPONSOR: Solomons
	H.B. 1205	02/24/2003 introduced 02/27/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 03/10/2003 scheduled for public hearing; no action taken 04/14/2003 scheduled for public hearing; cancelled 04/28/2003 public hearing; Committee Substitute considered in committee; testimony taken; left pending in committee 05/10/2003 Committee Substitute considered	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certain practices in connection with home loans. • SPONSOR: Dukes

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		in committee; failed to receive affirmative vote 06/02/2003 died due to adjournment of legislative session	
	S.B. 1001	03/07/2003 introduced 03/13/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to information required to be filed by mortgage lenders. • SPONSOR: West
	S.B. 1112	03/11/2003 introduced 03/17/2003 first read; to SENATE Committee on STATE AFFAIRS 05/15/2003 public hearing; left pending in committee 05/19/2003 considered in public hearing; failed to receive affirmative vote in Committee 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Regulates certain lending and finance practices. • SPONSOR: Shapleigh
	H.B. 2585	03/13/2003 introduced 03/24/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/07/2003 scheduled for public hearing; left pending in committee 04/14/2003 reported favorably as substituted 04/25/2003 second read 05/02/2003 second read and passed; third read and passed 05/05/2003 to SENATE 05/07/2003 first read; to SENATE Committee on ADMINISTRATION 06/02/2003 died due to adjournment of	<ul style="list-style-type: none"> • SYNOPSIS: Relates to a pre-license test requirement for mortgage broker and loan officer applicants. • SPONSOR: Flynn

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		legislative session	
	H.B. 2673	03/13/2003 introduced 03/24/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/07/2003 scheduled for public hearing; left pending in committee 04/14/2003 committee substitute and amendments considered in committee; left pending in committee 04/22/2003 reported favorably as substituted 04/25/2003 Committee Substitute adopted on HOUSE floor 05/10/2003 in HOUSE tabled 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to registration of certain mortgage bankers. • SPONSOR: Flynn
	S.B. 1577	03/14/2003 introduced 03/20/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 04/07/2003 scheduled for public hearing 04/10/2003 reported favorably without amendments 04/14/2003 second read; third read; passed SENATE; to HOUSE 04/22/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/28/2003 public hearing held; Committee Substitute considered in committee; reported favorably as substituted 05/02/2003 second read; third read; passed HOUSE 05/14/2003 HOUSE amendments laid before SENATE; read; concurred in SENATE	<ul style="list-style-type: none"> • SYNOPSIS: Relates to the consideration of compliance with the law and with enforcement orders in the licensing of, and disciplinary action against, mortgage brokers and loan officers. • SPONSOR: Carona

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		05/15/2003 signed in SENATE 05/16/2003 signed in HOUSE; to Governor 05/28/2003 signed by Governor; effective 09/01/03	
	H.B. 1578	03/14/2003 introduced 03/20/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 04/08/2003 scheduled for public hearing 04/10/2003 reported favorably as substituted 04/14/2003 second read; third read; passed SENATE; to HOUSE 04/22/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 04/28/2003 public hearing held; Committee Substitute considered in committee; reported favorably as substituted 05/06/2003 second read; third read; passed HOUSE; HOUSE passage as amended reported in SENATE 05/14/2003 HOUSE amendments laid before SENATE; read; concurred in SENATE 05/15/2003 signed in HOUSE 05/16/2003 signed in SENATE; to Governor 05/28/2003 signed by Governor; effective 09/01/03	<ul style="list-style-type: none"> • SYNOPSIS: Relates to a prelicense test requirement for mortgage broker applicants. • SPONSOR: Carona
	S.J.R. 56	03/14/2003 introduced 03/20/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Proposes a constitutional amendment simplifying home equity borrowing. • SPONSOR: Carona
	H.B. 3019	03/14/2003 introduced 03/28/2003 first read; to HOUSE Committee	<ul style="list-style-type: none"> • SYNOPSIS: Relates to regulation of certain lending and finance practices.

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		on FINANCIAL INSTITUTIONS 04/29/2003 considered in public hearing; testimony taken; left pending in committee 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SPONSOR: Wise
	S.B. 1719	03/14/2003 introduced 03/20/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to registration of certain mortgage bankers. • SPONSOR: William
	S.J.R. 52	03/12/2003 introduced 03/20/2003 first read; to SENATE Committee on BUSINESS and COMMERCE 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Proposes a constitutional amendment limiting fees charged to home equity loan borrowers and prohibiting certain predatory practices. • SPONSOR: West
	H.B. 3249	03/14/2003 introduced 03/31/2003 first read; to HOUSE Committee on FINANCIAL INSTITUTIONS 06/02/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to exemptions from the Mortgage Broker License Act. • SPONSOR: McClendon
	S.B. 1067	03/10/2003 INTRODUCED. 03/17/2003 To SENATE Committee on BUSINESS AND COMMERCE. 05/07/2003 From SENATE Committee on BUSINESS AND COMMERCE: Reported favorably. 05/15/2003 Amended on SENATE floor. 05/15/2003 Passed SENATE. To HOUSE. 05/16/2003 To HOUSE Committee on FINANCIAL INSTITUTIONS. 05/19/2003 From HOUSE Committee on FINANCIAL INSTITUTIONS: Reported	<ul style="list-style-type: none"> • SYNOPSIS: Relates to administrative interpretation of home equity lending law. • SPONSOR: Carona.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		favorably. 05/24/2003 second read 05/25/2003 third read 05/28/2003 sent to Governor 06/20/2003 signed by Governor; effective on adoption of cost. amendment	
	S.J.R. 42	03/10/2003 INTRODUCED. 03/20/2003 To SENATE Committee on BUSINESS AND COMMERCE. 05/07/2003 From SENATE Committee on BUSINESS AND COMMERCE: Reported favorably with substitute. 05/07/2003 Committee substitute adopted on SENATE floor. 05/14/2003 Amended on SENATE floor. 05/14/2003 Passed SENATE. To HOUSE. 05/16/2003 To HOUSE Committee on FINANCIAL INSTITUTIONS. 05/19/2003 From HOUSE Committee on FINANCIAL INSTITUTIONS: Reported favorably. 05/24/2003 second read; amended; adopted by HOUSE as amended 05/29/2003 HOUSE amendments laid before SENATE; SENATE concurs in HOUSE amendments 05/30/2003 enrolled 06/01/2003 signed in HOUSE; signed in SENATE; still needs to be signed by Governor and must be submitted to the voters at an election on Sept. 13, 2003 06/16/2003 Ballot measure: Proposition 16	<ul style="list-style-type: none"> • SYNOPSIS: Proposing a constitutional amendment authorizing a home equity line of credit, providing for administrative interpretation of home equity lending law, and otherwise relating to the making, refinancing, repayment, and enforcement of home equity loans. • SPONSOR: Carona

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		(will be on Sept. 13, 2003 ballot) 09/13/2003 unofficially approved by voters 09/29/2003 Governor's certification of the results expected	
Utah (01/20/2003-03/05/2003)	H.B. 249	02/03/2003 introduced; first read 02/13/2003 to HOUSE Committee on BUSINESS and LABOR 02/21/2003 Committee recommends Substitute 02/25/2003 reported favorably as substituted 03/05/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Relates to licensing of mortgage loan officers. • SPONSOR: Parker
	H.B. 277	02/03/2003 introduced; first read 02/12/2003 to HOUSE Committee on POLITICAL SUBDIVISIONS 02/17/2003 reported favorably 02/24/2003 passed HOUSE (70-1-4); to SENATE; first read 02/25/2003 to SENATE Committee on RULES; not considered 03/05/2003 second read; Senate Substitute 03/05/2003 passed SENATE; to HOUSE for concurrence; HOUSE concurred 03/19/2003 signed by GOVERNOR	<ul style="list-style-type: none"> • SYNOPSIS: Relates to certification of residential mortgage lenders. • SPONSOR: Philpot
	H.B. 189	01/13/2003 introduced 01/20/2003 first read 01/23/2003 to HOUSE Committee on BUSINESS and LABOR 02/07/2003 Committee Substitute considered 02/10/2003 reported favorably as substituted 03/05/2003 died due to adjournment of	<ul style="list-style-type: none"> • SYNOPSIS: Imposes additional restrictions on high-cost dwelling loans. • SPONSOR: Harper

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		legislative session	
Vermont (01/08/2003-05/30/2003)	S.B. 83	02/11/2003 introduced; to SENATE Committee on FINANCE 05/30/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits predatory lending. • SPONSOR: Bloomer
Virginia (01/08/2003-02/22/2003) ¹	S.B. 1103	01/08/2003 introduced; to SENATE Committee on Commerce and Labor 01/13/2003 from Committee 01/15/2003 first read 01/16/2003 second read 01/17/2003 third read 01/17/2003 passed SENATE; to HOUSE 01/24/2003 in HOUSE; read first time; to HOUSE Committee on COMMERCE and LABOR 02/11/2003 from Committee 02/13/2003 second read 02/14/2003 third read; passed HOUSE 02/26/2003 enrolled; signed by HOUSE Speaker 02/27/2003 signed by SENATE President 03/16/2003 approved by Governor (Chapter 386)	<ul style="list-style-type: none"> • SYNOPSIS: Regulates flipping of mortgage loans. • SPONSOR: Whippe
Washington (01/13/2003-	S.B. 5671	02/05/2003 introduced; to SENATE Committee on FINANCIAL SERVICES,	<ul style="list-style-type: none"> • SYNOPSIS: Regulates mortgage lending practices. • SPONSOR: Keiser

¹ The General Assembly shall reconvene Wednesday, April 2, 2003, for the purpose of considering bills which may have been returned by the Governor with recommendations for their amendment and bills and items of appropriation bills, including the general appropriation act, which may have been returned by the Governor with his objections.

2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

04/27/2003)		INSURANCE and HOUSING 02/27/2003 Committee Substitute passed; to Committee on RULES for second reading 04/27/2003 died due to adjournment of legislative session	
	S.B. 5672	02/05/2003 introduced; to SENATE Committee on FINANCIAL SERVICES, INSURANCE and HOUSING 02/27/2003 passed in Committee 03/03/2003 to SENATE Committee on RULES for second reading 04/27/2003 died due to adjournment of legislative session	<ul style="list-style-type: none"> • SYNOPSIS: Requires disclosure of certain information about residential mortgage loans. • SPONSOR: Keiser
	H.B. 1150	01/20/2003 introduced; to HOUSE Committee on FINANCIAL INSTITUTIONS and INSURANCE 02/11/2003 passed in Committee 02/13/2003 to HOUSE Committee on RULES for second reading 02/24/2003 passed HOUSE (96-0-0-2); to SENATE 02/25/2003 first read; to SENATE Committee on FINANCIAL SERVICES, INSURANCE and HOUSING 04/01/2003 passed by committee 04/11/2003 placed on second read by HOUSE Committee on RULES 04/15/2003 third read; passed (46-0-1-2) 04/26/2003 to Governor 05/07/2003 signed by Governor	<ul style="list-style-type: none"> • SYNOPSIS: Prohibits sale of single premium credit insurance. • SPONSOR: Hatfield
West Virginia	H.B. 3120	02/21/2003 introduced; to HOUSE	<ul style="list-style-type: none"> • SYNOPSIS: Excludes mortgage brokers from the credit services

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

(01/08/2003-03/09/2003)		Committee on BANKING and INSURANCE 02/26/2003 first read; on Special Calendar; to HOUSE Committee on JUDICIARY on 2 nd reading 03/09/2003 died due to adjournment of legislative session (may be carried over upon request)	organization act and establishing additional consumer protections in the mortgage brokers licensing act. <ul style="list-style-type: none"> • SPONSOR: Michael
	Proposed Rule 106CSR5	06/30/2003 public comments accepted until 4:30 p.m. The proposed rule must be reviewed and approved by the Legislative Rule Making and Review Committee (can occur any time between August 2003 and January 2004).	<ul style="list-style-type: none"> • SYNOPSIS: provides specific guidance as to what records, including advertising, which must be kept by various licensees and the length of time and acceptable format for such record keeping. It also seeks to clarify existing protections for consumers in the enabling legislation by: 1.) requiring documentation for the reason a non-local appraiser is used; 2.) preventing improper coercion of appraisers; 3.) requiring written documentation of ability to repay loans where the resulting debt to income ration will exceed fifty percent (50%); and 4.) requiring notice to the borrower of any counteroffer that changes the terms or fees of a loan in response to an application from a borrower. • SPONSOR: WV Division of Banking
Wisconsin (01/06/2003-12/31/2003)	S.B. 279 (companion bill to A.B. 610)	10/21/2003 introduced; to SENATGE Committee on AGRICULTURE, FINANCIAL INSTITUTIONS and INSURANCE 10/30/2003 public hearing held 11/05/2003 senate substitute amendment adopted; Committee recommends: pass as amended 12/17/2003 amendment to senate substitute amendments offered	<ul style="list-style-type: none"> • SYNOPSIS: Relates to: qualifications of certain agents of mortgage bankers and mortgage brokers, consumer mortgage brokerage agreements, granting rule-making authority, and providing a penalty. • SPONSOR: Schultz
	A.B. 610 (companion bill to S.B. 279)	10/23/2003 introduced; to ASSEMBLY Committee on FINANCIAL INSTITUTIONS 11/11/2003 assembly substitute amendment	<ul style="list-style-type: none"> • SYNOPSIS: Relates to: qualifications of certain agents of mortgage bankers and mortgage brokers, consumer mortgage brokerage agreements, granting rule-making authority, and providing a penalty.

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2003 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 01-16-04)

		offered 11/20/2003 public hearing held	<ul style="list-style-type: none">• SPONSOR: Jeskewitz
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