

2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 12-08-06)

| STATE (dates of leg. session) | BILL NUMBER | STATUS | COMMENTS |
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| Alaska (01/09/2006-05/09/2006) | S.B. 272 (companion to H.B. 424) | 02/08/2006 introduced; first read; to Labor and Commerce Committee 04/04/2006 to Finance Committee 05/01/06 Read Second Time; Advance to Third Reading 05/02/06 Read Third Time; Passed; Transmitted to House 05/03/06 First Read in House; Referred to Labor and Commerce Committee 05/09/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: relates to mortgage lenders and persons who engage in activities relating to mortgage lending. For example, it prohibits a licensee from making, purchasing, or selling a mortgage loan that contains a prepayment penalty; also prohibits a mortgage lender from refinancing a mortgage loan within 12 months of origination if the refinancing is not in the borrower's interest. This is not a traditional anti-predatory lending law as it does not have triggers defining a high-cost home loan. • SPONSOR: Wagoner |
| | H.B. 424 (companion to S.B. 272) | 02/03/2006 introduced; first read; to Labor & Commerce and Judiciary Committees. 03/08/2006 substituted in Committee; to Judiciary Committee 05/09/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: relates to mortgage lenders and persons who engage in activities relating to mortgage lending. For example, it prohibits a licensee from making, purchasing, or selling a mortgage loan that contains a prepayment penalty; also prohibits a mortgage lender from refinancing a mortgage loan within 12 months of origination if the refinancing is not in the borrower's interest. This is not a traditional anti-predatory lending law as it does not have triggers defining a high-cost home loan. • SPONSOR: House Committee on Labor and Commerce |
| Arizona (01/09/2006-04/22/2006) | H.B. 2844 | 02/07/2006 introduced 02/09/2006 first read; to Financial Institution and Insurance, Commerce, and Rules Committees 02/13/2006 second read | <ul style="list-style-type: none"> • SYNOPSIS: Creates the state predatory lending law. • SPONSOR: Garcia |

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| | | 05/05/06 died due to adjournment of legislature | |
| California (01/04/2006-08/31/2006) | S.B. 790 (carried over from 2005 session) | 02/22/2005 introduced 03/10/2005 to Committee on Rules 04/07/2005 from Committee on Rules with author's amendments 04/07/2005 read second time and amended; rereferred to Committee on Rules 04/14/2005 rereferred to Committee on Banking, Finance and Insurance 04/27/2005 hearing scheduled in the Committee; failed passage in Committee; reconsideration granted 01/31/2006 Returned to Secretary of Senate 06/02/2006 died due to failure to meet cross-over deadline | <ul style="list-style-type: none"> • SYNOPSIS: Revises the state predatory lending law (prohibits PP after 12 months, amends covered loans definition by striking \$250,000 limit and replacing it with Fannie/Freddie limit, amends P&F definition by explicitly including YSPs, etc.). • SPONSOR: Speier |
| Connecticut (02/08/2006-05/03/2006) | H.B.5294 | 02/16/2006 introduced; to Joint Committee on Banks 03/02/2006 public hearing scheduled 03/09/2006 failed Joint Favorable Deadline - dead | <ul style="list-style-type: none"> • SYNOPSIS: To (1) prohibit mortgage brokers or lenders from advertising or representing that a loan or lock-in will be at a specific rate or with specific points when the broker or lender knew or should have known that the loan will not ultimately be made with those terms; (2) prohibit advertising certain loan characteristics such as interest rate and fees when such loans are not generally available to applicants at the time of advertisement; (3) require all mortgage loan commitments by lenders or notices of loan approvals by brokers to be made in writing and signed by the borrower at least five days in advance of the closing; (4) require lenders or brokers to provide a notice to consumers at the time of submission of a loan application that informs the borrower: (A) To compare rates and fees with other lenders; (B) to seek professional advice from an attorney, credit counselor or financial advisor; (C) to be aware that failure to pay a mortgage could result in the loss of the home |

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| | | | <p>and poor credit rating; (D) to be aware that applying for a loan does not commit the borrower to sign the loan; and (5) require lenders or brokers to provide a notice to consumers with the mortgage commitment or notice of loan approval that informs the borrower: (A) To review the terms of the agreement and be certain that the borrower can afford the mortgage; (B) to ask whether the mortgage has an adjustable rate and what the monthly payment would be if interest rates remain the same and if the maximum interest rate was charged; (C) to calculate how much the borrower will need to pay for insurance and property taxes as well as the monthly mortgage payment; (D) that the borrower will be paying these bills with net income and not the gross income listed on the application; and (E) that the lender is only committed to terms that are contained in a written agreement and that the interest rate, fees and other aspects of the loan may change.</p> <ul style="list-style-type: none"> • SPONSOR: Banks Committee |
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| <p>Florida (03/07/2006-05/05/2006)</p> | <p>S.B. 558 (identical to S.B. 2446 from 2005 session)</p> | <p>11/03/2005 prefiled 12/14/2005 To SENATE Committee on BANKING AND INSURANCE. 12/14/2005 To SENATE Committee on CRIMINAL JUSTICE. 12/14/2005 To SENATE Committee on JUDICIARY 03/07/2006 SENATE Introduced, referred to Banking and Insurance; Criminal Justice; Judiciary 03/23/2006 SENATE On Committee agenda-- Banking and Insurance for 03/28/06 2:00 pm 03/28/06 SENATE Favorable by Banking and Insurance; YEAS 5 NAYS 2 03/29/06 SENATE Now in Criminal Justice</p> | <ul style="list-style-type: none"> • SYNOPSIS: Prohibits discrimination in mortgage lending. • SPONSOR: Siplin |

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| | | 05/05/06 died due to adjournment of legislature | |
| Georgia (01/09/2006-03/30/2006) | H.B. 498 (carried over from 2005 session) | 02/16/2005 introduced; first read; to Committee on Banks and Banking 02/17/2005 second read 03/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Relates to licensing and registration of mortgage brokers. • SPONSOR: Fludd |
| | H.B. 808 (carried over from 2005 session) | 03/12/2005 introduced; first read; to Committee on Banks and Banking 03/14/2005 second read 03/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Predatory Lending Prevention Act. • SPONSOR: Mangham |
| Hawaii (01/18/2006-05/03/2006) | H.B. 637 (carried over from 2005 session; companion bill to S.B. 746) | 01/24/2005 introduced 01/25/2005 first read 01/26/2005 to Committee on Consumer Protection and Commerce; Finance 05/05/06 Died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Relates to prepayment penalties on consumer loans. • SPONSOR: Say |
| | S.B. 746 (carried over from 2005 session; companion bill to H.B. 637) | 01/24/2005 introduced 01/26/2005 first read 01/31/2005 to Commerce, Consumer Protection, and Housing; Ways and Means 02/08/2005 public hearing held; recommended that measure be passed with amendment 02/11/2005 recommended that measure be passed on second reading as amended; reported to Committee on Ways and Means 05/05/06 Died due to adjournment of | <ul style="list-style-type: none"> • SYNOPSIS: Relates to prepayment penalties on consumer loans. • SPONSOR: Bunda |

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| Illinois (legislature meets throughout the year) | S.B. 278 (carried over from 2005 session) | 02/03/2005 introduced; to Committee on Rules 02/23/2005 Committee amendment filed; to Committee on Rules 02/24/2005 postponed 03/08/2005 Committee amendment referred to Committee on Financial Institutions 03/10/2005 postponed 03/17/2005 Do Pass (Fin Inst.); Placed on Calendar Order of 2nd Reading 03/18/2005 Committee amendment rereferred to Committee on Rules 04/11/2005 Senate floor amendment referred to Committee on Rules 04/13/2005 second read 04/15/2005 third reading deadline extended to 05/31/05 05/31/2005 third reading deadline extended to 12/31/05 07/01/2005 to Committee on Rules 11/04/2005 third reading deadline extended to 01/09/07 05/06/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Amends P&F definition. • SPONSOR: Haine |
| | S.B. 2305 | 01/12/2006 introduced; to Committee on Rules 01/19/2006 to Committee on Financial Institutions 1/31/2006 Committee Amendment No. 1 Filed with Secretary by Sen. Terry Link; | <ul style="list-style-type: none"> • SYNOPSIS: Amends the High Risk Home Loan Act. Provides that, on or before October 1, 2006, but following the reporting requirements due for the 6-month period ending June 30, 2006, the reporting requirements for default and foreclosure rates on conventional loans shall not apply to the listed State-regulated financial institutions. Permits the Secretary of Financial and Professional Regulation or the Director of the Division of |

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| | | <p>Committee Amendment No. 1 Referred to Rules 2/1/2006 Committee Amendment No. 1 Rules Refers to Financial Institutions; Senate Committee Amendment No. 1 Adopted; Do Pass as Amended Financial Institutions; Placed on Calendar Order of 2nd Reading February 7, 2006 2/7/2006 second read 2/8/2006 third read; passed Senate; to House 2/9/2006 first read; to Rules Committee 05/06/06 died due to adjournment of legislature</p> | <p>Banking to impose reporting requirements whenever the Secretary or Director has cause to believe that a financial institution has experienced a rate of defaults or foreclosures on residential mortgage loans that substantially exceeds the rate of defaults or foreclosures experienced by other financial institutions in Illinois.</p> <ul style="list-style-type: none"> • SPONSOR: Link |
| | H.R. 824 | <p>1/18/2006 introduced; to Rules Committee; to Executive Committee; Motion to Suspend Rule 25 – Prevailed; Recommends Be Adopted Executive Committee; Placed on Calendar Order of Resolutions 01/26/2006 resolution adopted by voice vote</p> | <ul style="list-style-type: none"> • SYNOPSIS: Urges the Illinois Congressional delegation to defeat proposals that would undermine Illinois predatory lending laws. • SPONSOR: Madigan |
| | H.B. 5353 | <p>01/26/2006 introduced; to Committee on Rules 05/06/06 died due to adjournment of legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Amends the Predatory Lending Database Article of the Residential Real Property Disclosure Act. Changes certain references in the Article from "predatory lending database" to "anti-predatory lending database" and from "broker" and "originator" to "licensee". Changes time limits for taking various actions under the Act. Changes the conditions under which a licensee must resubmit information to the the Department of Financial and Professional Regulation because of changes in the terms or other aspects of a loan. Provides that the licensee shall electronically transfer to the anti-predatory lending database all disclosure documents provided to the borrower. Makes changes regarding: information a licensee must submit for inclusion in the anti-predatory lending database for each loan for which the licensee takes an application; information a credit counselor must submit for inclusion in |

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| | | | <p>the anti-predatory lending database and other duties relating to review of the data entered the anti-predatory lending database by the licensee and comparison of the data to the application information and materials provided by the borrower; and information a title insurance company or closing agent must submit for inclusion in the anti-predatory lending database. Makes other changes. Amends the Freedom of Information Act to make a conforming change. Effective immediately.</p> <ul style="list-style-type: none"> • SPONSOR: Hultgren |
| | S.B. 2619 | <p>01/20/2006 introduced, First Reading; to Committee on Rules 02/01/2006 to Committee on Financial Institutions 02/16/2006 Financial Institutions: Do Pass 02/16/2006 Senate Placed on Calendar Order of 2nd Reading 02/22/06 05/06/06 died due to adjournment of legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Amends the Consumer Fraud and Deceptive Business Practices Act. Makes mortgage loan steering or other specified fee and loan practices, based on the fact that a person is a member of a protected class under the Human Rights Act, an unlawful business practice. Provides that a consumer who is concerned about a steering practice in the State may file a written request for assistance with the Attorney General or the State's Attorney. • SPONSOR: Collins |
| | H.B. 4050 Regs | <p>10/14/2005 proposed regulations issued 12/05/2005 comments due 12/21/2005 second notice issued 12/28/2005 emergency rule issued stating that the requirements of the law will not be imposed until at least 30 days after Secretary declares the inception date 01/27/2007 zips designated 07/28/2006 September 1, 2006 declared as the inception date - emergency amendment at 30 Ill. Reg. 13524, effective July 28, 2006, for a maximum of 150 days; amended at 30 Ill. Reg. 14262, effective August 18, 2006 (38 Ill. Adm. Code 346).</p> | <ul style="list-style-type: none"> • SYNOPSIS: Implementing H.B. 4050. • SPONSOR: Department of Financial and Professional Regulation. |
| | S.B. 895 | <p>04/05/2006 Approved for Consideration</p> | <ul style="list-style-type: none"> • SYNOPSIS (of the Senate Substitute): Amends the Residential Real |

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| | | <p>Rules; Placed on Calendar Order of 3rd Reading April 6, 2006; Senate Floor Amendment No. 1 Filed; Senate Senate Floor Amendment No. 1 Referred to Rules; Senate Floor Amendment No. 1 Rules Refers to Financial Institutions; Senate Senate Floor Amendment No. 1 Recommend Do Adopt Financial Institutions 04/06/2006 Senate Recalled to Second Reading; Senate Floor Amendment No. 1 Adopted; Third Reading - Passed 04/07/2006 Arrived in House; Placed on Calendar Order of First Reading 04/10/2006 First Reading 04/10/2006 Referred to Rules Committee 04/10/2006 Final Action Deadline Extended-9(b) April 13, 2006 04/10/2006 Assigned to State Government Administration Committee 04/13/2006 Final Action Deadline Extended April 30, 2006 05/02/06 Placed on Calendar Second Reading Short Debate 05/02/06 Second Reading; Short Debate 05/02/06 Held on Calendar Order of Second Reading; Short Debate 05/06/06 died due to adjournment of legislature</p> | <p>Property Disclosure Act with respect to the predatory lending database pilot program. Provides that the Secretary of Financial and Professional Regulation shall declare in writing an inception date for the pilot program and shall give notice of that date. Provides that the pilot program applies to all mortgage applications made or taken on or after the inception date. Provides that the pilot program shall be in effect and operational for 4 years. Provides that the title insurance company or closing agent shall attach a certificate of compliance to the mortgage before recording the mortgage (rather than recording the certificate separately). Makes other changes. Effective immediately.</p> <ul style="list-style-type: none"> • SPONSOR: Sandoval |
| | <p>S.B. 304</p> | <p>04/19/2006 House Amendment No. 1 Filed in State Government Administration Committee; Adopted; Do Pass as Amended; Second Reading; placed on Calendar Third Reading</p> | <ul style="list-style-type: none"> • SYNOPSIS: Deletes everything after the enacting clause. Amends the Residential Real Property Disclosure Act with respect to the predatory lending database pilot program. Provides that the Secretary of Financial and Professional Regulation shall declare in writing an inception date for |

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| | | 05/02/06 Third Reading – Passed; House Amendment No.1 Filed with Secretary; 05/03/06 House Amendment No.1 Recommended Do Adopt 05/03/06 Passed both Houses 06/01/06 Sent to Governor 07/14/2006 signed by Governor; effective date 7/14/06; Public Act 94-1029 | the pilot program and shall give notice of that date. The inception date shall be no later than September 1, 2006. Provides that the pilot program applies to all mortgage applications governed by the predatory lending database Article of the Act that are made or taken on or after the inception date. Provides that the pilot program shall be in effect and operational for 4 years. Provides that the title insurance company or closing agent shall attach a certificate of compliance to the mortgage before recording the mortgage (rather than recording the certificate separately). Provides limited immunity for credit counselors providing counseling services in good faith. Makes other changes. Effective immediately. <ul style="list-style-type: none"> • SPONSOR: Madigan |
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| Iowa (01/09/2006-04/19/2006) | H.B. 422 (carried over from 2005 session) | 02/23/2005 introduced; to Committee on Commerce, Regulations, and Labor 01/26/2006 assigned to Subcommittee 05/03/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Iowa High-Cost Mortgage Act. • SPONSOR: VanEngelenhoven |
| | S.F. 277 (carried over from 2005 session) | 03/07/2005 introduced; to Committee on State Government 05/03/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Iowa Home Loan Protection Act. • SPONSOR: Bolkcom |
| | H.B. 2151 | 01/27/2006 introduced; to Committee on Commerce, Regulations, and Labor 02/07/2006 assigned to Subcommittee 05/03/06 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Creates a new Code chapter known as the "Home Loan Protection Act". The bill is based on federal legislation designed to apply to all creditors that make real estate loans, including home equity loans. The bill prohibits various creditor practices in making and refinancing certain consumer home loans. When making home loans, a creditor is restricted in all of the following areas: financing insurance premiums or debt cancellation fees; "flipping" a home loan (i.e., refinancing a home loan with no net benefit to a borrower); encouraging default on an existing loan prior to closing on a refinancing loan; imposing a late |

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| | | | <p>payment charge; and accelerating indebtedness. Additional restrictions apply to creditors that make loans meeting certain thresholds known as "high-cost" home loans. The bill provides for its enforcement and remedies. Any person who knowingly violates the bill is guilty of a serious misdemeanor. A serious misdemeanor is punishable by confinement for no more than one year and a fine of at least \$ 250 but not more than \$ 1,500.</p> <ul style="list-style-type: none"> • SPONSOR: Umpeyer |
| | S.B. 2226 | <p>02/15/2006 introduced; to Committee on Commerce 05/03/06 died due to adjournment of legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Enact the Iowa anti-predatory lending law; HCL defined as loans between \$15,000 and \$200,000 with HOEPA triggers. • SPONSOR: Bolkcom |
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| Kentucky (01/03/2006-04/12/2006) | H.B.132 | <p>12/12/2005 prefiled 01/03/2006 introduced 01/04/2005 to Committee on Banking and Insurance 01/11/2005 posted in Committee 04/12/2006 died due to adjournment of legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Amend KRS 360.100 to prohibit a lender from making a high-cost home loan which allows the borrower to make payments, for at least part of the loan, that are applied only to interest and not to principal. • SPONSOR: Jenkins |
| | H.B. 202 | <p>01/03/2006 introduced 01/04/2005 to Committee on Banking and Insurance 01/11/2005 posted in Committee 04/12/2006 died due to adjournment of legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Amend KRS 360.100 to prohibit a lender from making a high-cost home loan which allows the borrower to make payments, for at least part of the loan, that are applied only to interest and not to principal. • SPONSOR: Webb |
| | S.B. 45 | <p>01/03/2006 introduced in Senate 01/05/2006 to Judiciary Committee 01/06/2006 reassigned to Banking and Insurance Committee 01/27/2006 reported favorably, 1st reading, to Calendar with Committee Substitute</p> | <ul style="list-style-type: none"> • SYNOPSIS: Exempts Kentucky banks with CAMEL scores of 1 or 2 from the state predatory lending law. • SPONSOR: Buford |

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| | | <p>01/30/2006 2nd reading, to Rules Committee 02/08/2006 3rd reading, passed 30-7 with Committee Substitute ; floor amendment (1) filed; floor amendment (1) ruled out of order; received in House 02/13/2006 to Committee on Banking and Insurance 02/22/2006 posted in Committee 03/08/2006 posted for passage in the Regular Orders of the Day for 03/09/06; floor amendment (1) filed 03/10/2006 floor amendments (2) and (3) filed 03/13/2006 floor amendment (4) filed 03/14/2006 floor amendment (5) filed 03/20/2006 floor amendment (6) filed 03/22/2006 3rd reading; floor amendments (2) and (4) rejected ; passed 79-16 with floor amendment (5) ; received in Senate; posted for passage for concurrence in House floor amendment (5) for Wednesday, March 22, 2006; Senate refused to concur in House floor amendment (5) ; received in House; posted for passage for receding from House floor amendment (5) 03/23/2006 House refused to recede from floor amendment (5) 03/24/2006 Conference Committee appointed in House and Senate; Conference Committee report filed in House and Senate; Conference Committee report adopted in House and Senate; Free Conference Committee</p> | |
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| | | <p>appointed in House and Senate 04/10/2006 Free Conference Committee report adopted in House; bill passed 92-7; received in Senate; posted for passage for consideration of Free Conference Report ; Free Conference Committee report filed in Senate; Free Conference Committee report adopted in Senate; bill passed 35-2; enrolled, signed by President of the Senate 04/11/2006 enrolled, signed by Speaker of the House; delivered to Governor 04/21/2006 signed by Governor (Acts Ch. 183)</p> | |
| | | | |
| <p>Louisiana (03/27/2006-06/19/2006)</p> | <p>S.B. 438</p> | <p>03/17/2006 prefiled; provisionally referred to the committee on Commerce, Consumer Protection and International Affairs 03/27/2006 introduced; referred to the committee on Commerce, Consumer Protection and International Affairs. 05/10/06 Considered by the committee on Commerce, Consumer Protection and International Affairs</p> | <ul style="list-style-type: none"> • SYNOPSIS: relative to predatory lending; to provide for definitions; to provide for prohibited practices regarding residential mortgage lending; to provide for civil penalties; and to provide for related matters. • SPONSOR: Fields |
| | <p>H.B. 602</p> | <p>03/16/2006 prefiled; provisionally referred to Committee on Commerce 03/27/2006 introduced; referred to the Committee on Commerce 04/04/2006 Reported with amendments 04/05/2006 Read; amended; ordered engrossed; passed to 3rd reading 04/06/2006 Read third time; passed; to Senate 04/10/2006 read first time</p> | <ul style="list-style-type: none"> • SYNOPSIS: Prohibits prepayment penalties for consumer credit transactions and residential mortgage loans when such loans are paid from proceeds from insurance insuring casualty, flood, or other damage to secured property. • SPONSOR: Pinac |

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**2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
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| | | 04/11/2006 read second time; to Committee on Commerce, Consumer Protection and International Affairs 05/10/06 Reported favorably by the committee on Commerce, Consumer Protection and International Affairs 05/11/06 Referred to Legislative Bureau 05/18/06 Passed By Senate without Amendments; Received in House. 05/22/06 Signed by Speaker of the House and President of the Senate 05/23/06 Sent to the Governor 06/02/06 Signed by Governor; Public Act 188; effective 8/15/06 | |
| | H.B. 1338 | 04/18/2006 introduced 04/19/2006 to Committee on Commerce 05/09/06 Considered by Committee on Commerce | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Louisiana Predatory Lending Preemption Act. • SPONSOR: Burrell |
| Massachusetts (legislature meets throughout the year) | 209 CMR 42.00 | 09/08/2006 emergency regulations issues; effective 09/08/06 | <ul style="list-style-type: none"> • SYNOPSIS: Significantly expand the number of existing prohibited acts and practices that constitute grounds for the issuance of cease and desist orders and license suspension or revocation. • SPONSOR: MA Division of Banks |
| Maryland (01/11/2006-04/10/2006) | S.B. 777 | 02/03/2006 introduced; to Committee on Finance 02/15/2006 hearing scheduled for 02/28/06 03/06/2006 unfavorable report by Committee on Finance – dead | <ul style="list-style-type: none"> • SYNOPSIS: Prohibits certain practices for home loans; prohibiting certain practices for high-cost home loans; providing that a violation of certain provisions of this Act is an unfair or deceptive trade practice within the meaning of the Maryland Consumer Protection Act and is subject to certain enforcement and penalty provisions; providing for damages and attorney's fees under certain circumstances; and generally relating to home mortgage loans. |

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| | | | <ul style="list-style-type: none"> • SPONSOR: Gladden |
| | <i>Montgomery County Bill 03-06</i> | 02/14/2006 introduced 05/12/2006 enacted; effective 08/12/06 | <ul style="list-style-type: none"> • SYNOPSIS: An Act to (1) prohibit certain merchants from engaging in certain unfair trade practices; (2) create an administrative hearing process to adjudicate violations of the County consumer protection law; (3) clarify the County's authority to enforce the County consumer protection law; (4) repeal obsolete provisions of and update terms in the County consumer protection law; and (5) generally amend the County consumer protection law. • SPONSOR: Leventhal |
| | <i>Montgomery County Bill 04-06</i> | 03/14/2006 introduced | <ul style="list-style-type: none"> • SYNOPSIS: AN EXPEDITED ACT to: (1) repeal provisions of County law which identify lending activities that constitute discriminatory housing practices; increase the limit on compensatory damages for humiliation and embarrassment for all forms of discrimination; apply the housing discrimination law to brokers; mandate reporting requirements; and establish guidelines for the Office of Consumer Protection to process certain claims; and (2) generally amend County law regarding lending discrimination. • SPONSOR: Knapp and Denis |
| | | | |
| Michigan (legislature meets throughout the year) | H.B. 4343 (carried over from 2005 session) | 02/17/2005 introduced; to Committee on Banking and Financial Services | <ul style="list-style-type: none"> • SYNOPSIS: Establishes the Consumer Mortgage Protection Act. • SPONSOR: Hunter |
| | S.B. 1166 | 03/16/2006 introduced | <ul style="list-style-type: none"> • SYNOPSIS: Allows an outsourced worker unemployed as a result of the bankruptcy of the employer to request to defer making payments of principal and to make payments of interest only on certain loans (e.g. secured by a mortgage or other interest in residential real property) without penalty or the accrual of additional interest and without declaring a default until certain conditions occur (e.g. sale of residential real property, comparable employment, or 12 months have elapsed). |

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| | | | <ul style="list-style-type: none"> • SPONSOR: Thomas |
| Mississippi (01/03/2006- 04/02/2006) | S.B. 2756 (companion bill to H.B. 1417) | 01/16/2006 introduced 01/31/2006 died in Committee | <ul style="list-style-type: none"> • SYNOPSIS: AN ACT ENTITLED THE "MISSISSIPPI HOME LOAN PROTECTION ACT"; TO PROVIDE DEFINITIONS; TO PRESCRIBE CERTAIN PROHIBITED ACTS AND PRACTICES REGARDING HOME LOANS; TO PROVIDE LIMITATIONS AND PROHIBITED PRACTICES FOR HIGH-COST HOME LOANS; TO DEFINE PROCEDURES FOR CURING ANY DEFAULT AND REINSTATEMENT OF THE HOME LOAN PRIOR TO FORECLOSURE; TO PROVIDE CIVIL AND CRIMINAL PENALTIES FOR VIOLATIONS OF THIS ACT; TO AUTHORIZE THE ATTORNEY GENERAL TO ENFORCE THE PROVISIONS OF THIS ACT; AND FOR RELATED PURPOSES. • SPONSOR: Frazier |
| | H.B. 1359 | 01/16/2006 introduced; to Banking and Financial Services; to Judiciary A 01/31/2006 died in Committee | <ul style="list-style-type: none"> • SYNOPSIS: AN ACT TO CREATE THE MISSISSIPPI PREDATORY LENDING ACT; TO DEFINE CERTAIN TERMS; TO PRESCRIBE CERTAIN PROCEDURES, LIMITATIONS AND RESTRICTIONS REGARDING HOME LOANS, CONSUMER HOME LOANS AND CONSUMER LOANS TO PROTECT BORROWERS; TO PROVIDE FOR ENFORCEMENT OF THE PROVISIONS OF THIS ACT; AND FOR RELATED PURPOSES. • SPONSOR: Dickson |
| | H.B. 1417 (companion bill to S.B. 2756) | 01/16/2006 introduced; to Banking and Financial Services; to Judiciary 01/31/2006 died in Committee | <ul style="list-style-type: none"> • SYNOPSIS: AN ACT ENTITLED THE "MISSISSIPPI HOME LOAN PROTECTION ACT"; TO PROVIDE DEFINITIONS; TO PRESCRIBE CERTAIN PROHIBITED ACTS AND PRACTICES REGARDING HOME LOANS; TO PROVIDE LIMITATIONS AND PROHIBITED PRACTICES FOR HIGH-COST HOME LOANS; TO DEFINE PROCEDURES FOR CURING ANY DEFAULT AND REINSTATEMENT OF THE HOME LOAN PRIOR TO FORECLOSURE; TO PROVIDE CIVIL AND CRIMINAL PENALTIES FOR VIOLATIONS OF THIS ACT; TO AUTHORIZE THE ATTORNEY GENERAL TO ENFORCE THE PROVISIONS OF |

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| | | | THIS ACT; AND FOR RELATED PURPOSES. <ul style="list-style-type: none"> • SPONSOR: Buck |
| Missouri (01/04/2006- 05/30/2006) | H.R. 1492 | 01/24/2006 introduced; first read 01/25/2006 second read 03/09/2006 to Committee on Financial Institutions 05/26/06 Died due to adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “High-Risk Home Loan Act.” • SPONSOR: George |
| | S.B. 1043 | 02/13/2006 introduced; first read 02/21/2006 second read; referred to Financial & Governmental Organizations and Elections Committee 04/10/2006 hearing scheduled but not heard 05/26/06 Died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Missouri Predatory Lending Prevention Act.” • SPONSOR: Coleman |
| 2006 session 901/03/2007- 05/18/2007) | S.B. 74 | 12/01/2006 prefiled | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Missouri Predatory Lending Prevention Act.” • SPONSOR: Coleman |
| New Hampshire (01/04/2006- 07/01/2006) | H.B. 1528 | 01/04/2006 introduced; to Committee on Commerce 01/10/2006 public hearing scheduled 01/26/2006 subcommittee work session scheduled 02/23/2006 reported out of committee: inexpedient to legislative (recommendation to kill the bill) for 03/07/06 03/07/2006 inexpedient to legislate motion adopted – i.e. the bill is officially dead | <ul style="list-style-type: none"> • SYNOPSIS: Establishes a committee to study the adequacy of consumer protection laws in New Hampshire. • SPONSOR: Hager |
| New Jersey | N.J.A.C. 3:30 | 09/06/2005 proposed rule | <ul style="list-style-type: none"> • SYNOPSIS: Implements the New Jersey Home Ownership Security of |

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2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 12-08-06)

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| (legislature meets throughout the year) | | 11/05/2005 comments due 07/21/2006 adopted; effective 08/21/06 | 2002. <ul style="list-style-type: none"> • SPONSOR: NJ Department of Banking and Insurance/Division of Banking |
| | A.B. 3162 | 06/01/06 introduced; to Committee on Financial Institutions and Insurance | <ul style="list-style-type: none"> • SYNOPSIS: Revises Certain Provisions on the New Jersey Home Ownership Security of 2002. • SPONSOR: Diegnan, Connors |
| | | | • |
| New York (legislature meets throughout the year) | A.B. 1667 (carried over from 2005 session) | 01/21/2005 introduced; to Committee on Banks 01/04/2006 to Committee on Banks 06/06/06 held for consideration in banks | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Home Equity Fraud Act. • SPONSOR: Clark |
| | A.B. 3762 (carried over from 2005 session) | 02/04/2005 introduced; to Committee on Banks 04/12/2005 reported 04/14/2005 advanced to third reading 01/04/2006 to Committee on Banks | <ul style="list-style-type: none"> • SYNOPSIS: Provides for initial disclosure in the loan certificate of periodic changes in the annual percentage rate of residential mortgage loan at intervals determined by banking dept. • SPONSOR: Lafayette |
| | A.B. 7667 (carried over from 2005 session) | 04/26/2005 introduced; to Committee on Banks 05/17/2005 to Committee on Codes 06/14/2005 amend and recommit to Codes 06/16/2005 referred to Committee on Ways and Means 06/20/2005 to Committee on Rules 06/21/2005 passed Assembly; to Senate Committee on Rules 01/04/2006 DIED IN SENATE 01/04/2006 RETURNED TO ASSEMBLY 01/04/2006 to Committee on Rules 02/07/2006 to Committee on Ways and | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the home equity theft prevention act; to insure, foster and encourage fair dealing in the sale and purchase of homes in foreclosure or default; to prohibit representations that tend to mislead; to prohibit or restrict unfair contract terms; requires various forms of notice to homeowners; requires licensing of repeat equity purchasers. • SPONSOR: Nolan |

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| North Carolina (05/09/2006-07/28/2006) | H.B. 725 (carried over from 2005 session) | 03/16/2005 introduced 03/17/2005 to Committee on Judiciary 05/31/2005 Committee Substitute reported favorably 06/01/2005 passed 2nd reading 06/02/2005 passed 3rd reading 06/06/2005 to Senate; to Senate Committee on Judiciary 07/28/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Regulates the practice of real estate resale dealers. • SPONSOR: Ross, Howard, Goforth |
| Ohio (legislature meets throughout the year) | S.B. 162 (carried over from 2005 session) | 07/28/2005 introduced; to Committee on Financial Institutions 10/04/2005 informational hearing held in committee 10/25/2005 testimonies heard from OH Legislative Services Commission and OH AG on predatory lending; OH Dept. of Commerce to testify next week | <ul style="list-style-type: none"> • SYNOPSIS: Amends the current Ohio predatory lending law (coverage, triggers, penalties, prohibited practices on all mortgages); and Expands the Consumer Sales Practices Act to cover dealers in intangibles (includes brokers and certain lenders). • SPONSOR: Roberts |
| | S.B. 185 (carried over from 2005 session) | 09/28/2005 introduced; to Committee on Financial Institutions 10/04/2005 informational hearing held in committee 10/25/2005 testimonies heard from OH Legislative Services Commission and OH AG on predatory lending; OH Dept. of Commerce to testify next week 02/08/2006 Substitute Senate Bill 185 introduced in Committee 02/22/2006 passed Senate; to House | <ul style="list-style-type: none"> • SYNOPSIS: Expands the Consumer Sales Practices Act to cover transactions between two businesses and dealers in intangibles (includes brokers and certain lenders). • SPONSOR: Padgett |

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| | | 03/29/2006 passed House with further amendments; rejected by Senate 05/18/06 Sent to Conference Committee 05/24/06 Passed By Senate; Sent to Governor 06/02/06 Signed by Governor | |
| | S.B. 199 (carried over from 2005 session) | 10/13/2005 introduced 10/25/2005 testimonies heard from OH Legislative Services Commission and OH AG on predatory lending; OH Dept. of Commerce to testify next week | <ul style="list-style-type: none"> • SYNOPSIS: Expands the Consumer Sales Practices Act to cover transactions between customers and dealers in intangibles (includes brokers and certain lenders) and removes the public record exception on investigations and exam information for Brokers' Licenses. • SPONSOR: Dann |
| | S.B. 275 | 02/23/2006 introduced | <ul style="list-style-type: none"> • SYNOPSIS: Creates the Ohio Consumer Mortgage Commission, to transfer enforcement authority for the Mortgage Broker's Act from the superintendent of financial institutions to the Attorney General, to authorize the attorney general to create predatory lending strike forces, to permit state regulatory authorities to share confidential information, to require first-time home buyers to receive pre-purchase home buyer counseling, to add financial literacy instruction to high school graduation requirements, to establish additional prohibitions and requirements for financial institutions, real estate appraisers, and mortgage brokers, and to make an appropriation. • SPONSOR: Stivers |
| | S.B. 185 Regs | 09/08/2006 draft rules on CSPA provisions issued 09/27/2006 draft rules on CSPA provisions due 10/10/2006 request for comments on revisions to draft rules on CSPA provisions issued; due 10/12/06 10/11/2006 proposed mortgage broker rules issued; due 10/25/2006 11/20/2006 proposed rules issued by DFI 12/19/2006 public hearing scheduled | <ul style="list-style-type: none"> • SYNOPSIS: Implement S.B. 185. • SPONSOR: AG and OH Division of Financial Institutions |

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| | | 11/21/2006 proposed rules issued by AG 12/11/2006 public hearing scheduled | |
| Oklahoma (02/06/2006- 05/26/2006) | H.B. 1905 (carried over from 2005 session) | 01/21/2005 prefiled 02/07/2005 introduced; first read 02/08/2005 second read; to Committee on Banking and Finance 05/26/06 Died Due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Modifies the definition of “subsection 10 mortgage” by decreasing the P&F trigger from 8% of TLA to 6% of TLA. • SPONSOR: Toure |
| Pennsylvania (legislature meets throughout the year) | H.B. 967 (carried over from 2005 session) | 03/15/2005 introduced 11/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Adds a new chapter “Home Ownership Protection” which prohibits predatory lending. • SPONSOR: Preston |
| | H.R. 1470 (carried over from 2005 session) | 04/27/2005 introduced 11/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Requires the Housing Finance Agency to conduct a comprehensive study every two years to identify problems related to unfair lending practices on home loans and offer specific recommendations to the General Assembly and the Department of Banking. • SPONSOR: Thomas |
| | H.R. 1471 (carried over from 2005 session) | 04/27/2005 introduced 11/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: The bill would establish a maximum interest rate, a legal rate of interest and provide protections for borrowers including a notification of intent to foreclose and a right to redress defaults on residential mortgages. • SPONSOR: Thomas |
| | H.B. 1844 (carried over from 2005 session) | 07/02/2005 introduced; to House Committee on Commerce 11/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Amending the act of December 9, 2002 (P.L.1530, No.197), known as the Mortgage Satisfaction Act, further defining "payoff statement"; and providing for residential mortgage payoff statements. • SPONSOR: Grell |

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| | H.B. 2784 | June 19, 2006 introduced and referred to House Committee on Commerce 11/30/2006 died due to adjournment of legislature | <ul style="list-style-type: none"> • SYNOPSIS: Eliminates a mortgage prepayment penalty for all residential mortgages, regardless of amount. • SPONSOR: Petrarca |
| Rhode Island (01/03/2006-06/26/2006) | S.B. 2851 (companion to H.B. 7814) | 02/16/2006 introduced; to Senate Committee on Judiciary 03/21/2006 scheduled for hearing and/or consideration; postponed; to Senate Financial, Technology & Regulatory 03/28/2006 Committee recommended hearing 06/01/06 Schedule for hearing and/or consideration; Committee Recommended Measure be held for further study 06/22/2006 Placed on House Calendar 06/23/2006 House passed Sub A as amended in concurrence 07/06/2006 Transmitted to Governor 07/11/2006 Signed by Governor; Chapter 573; effective 12/31/06 | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Rhode Island Home Loan Protection Act.” • SPONSOR: Picardo |
| | H.B. 7814 (companion to S.B. 2851) | 02/28/2006 introduced; to House Committee on Corporations 04/04/2006 scheduled for hearing and/or consideration 04/04/2006 Committee recommended measure be held for further study 05/02/06 Committee transferred to House Finance 05/23/06 Scheduled for Hearing and/or consideration 06/22/2006 Committee recommends passage of Sub A | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Rhode Island Home Loan Protection Act.” • SPONSOR: McCauley |

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| | | 06/22/2006 Placed on House Calendar 06/23/2006 House passed Sub A 06/23/2006 Placed on the Senate Consent Calendar 06/23/2006 Placed on Senate Calendar 06/23/2006 Senate passed Sub A in concurrence 07/06/2006 Transmitted to Governor 07/11/2006 Signed by Governor; Chapter 569, effective 12/31/06 | |
| | <i>Providence Ordinance No. 245, Chapter 2006-33</i> | 06/12/2006 signed by Mayor; effective 7/12/06 | <ul style="list-style-type: none"> • SYNOPSIS: Regarding predatory lending. • SPONSOR: |
| | | | |
| Tennessee (01/10/2006-05/26/2006) | S.B. 1786 (carried over from 2005 session; companion to H.B. 1713) | 02/03/2005 introduced; first read 02/07/2005 second read; to Committee on Commerce, Labor, and Agriculture 03/23/2005 assigned to Gen. Sub. Of CLA 05/26/06 Died due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Prohibits from lenders foreclosing on high cost loans by other means than judicial orders. • SPONSOR: Herron |
| | H.B. 1713 (carried over from 2005 session; companion to S.B. 1786) | 02/16/2005 introduced; first read 02/17/2005 second read; to Committee on Judiciary 03/01/2005 to Subcommittee on Civil Practice and Procedure 03/30/2005 placed on calendar for 04/05/05 04/05/2005 taken off notice 05/26/06 Died Due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Prohibits from lenders foreclosing on high cost loans by other means than judicial orders. • SPONSOR: Fitzhugh |
| | S.B. 1787 (carried over | 02/03/2005 introduced; first read 02/07/2005 second read; to Committee on | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Tennessee Homeowners' Protection Act of 2005. |

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| | from 2005 session; companion to H.B. 1714) | Commerce, Labor, and Agriculture 03/23/2005 assigned to Gen. Sub. Of CLA 05/26/06 Died Due to Adjournment of Legislature | <ul style="list-style-type: none"> • SPONSOR: Herron |
| | H.B. 1714 (carried over from 2005 session; companion to S.B. 1787) | 02/16/2005 introduced 05/26/06 Died Due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the Tennessee Homeowners' Protection Act of 2005. • SPONSOR: Fitzhugh |
| | S.B. 2197 (carried over from 2005 session; companion to H.B. 1715) | 02/17/2005 introduced; first read 02/23/2005 second read; to Committee on Commerce, Labor, and Agriculture 05/26/06 Died Due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Requires mortgage lenders to take certain actions when offering mortgage loans and refinancing existing mortgage loans. • SPONSOR: Chism |
| | H.B. 1715 (carried over from 2005 session; companion to S.B. 2197) | 02/15/2005 introduced 02/16/2005 first read 02/17/2005 second read; to Committee on Commerce 04/13/2005 assigned to Subcommittee on Utilities and Banking; placed on calendar for 4/20/05 04/20/2005 taken off calendar 05/26/06 Died due to Adjournment of Legislature | <ul style="list-style-type: none"> • SYNOPSIS: Requires mortgage lenders to take certain actions when offering mortgage loans and refinancing existing mortgage loans. • SPONSOR: Tuner |
| | H.B. 3849 (companion to S.B. 3990) | 02/23/2006 introduced 02/27/2006 passed first consideration 03/02/2006 passed second consideration; to Committee on Commerce 04/05/2006 assigned to Subcommittee on Utilities and Banking; placed on calendar for | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the "Tennessee Home Loan Protection Act of 2006." • SPONSOR: Fitzhugh |

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2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 12-08-06)

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| | | <p>04/12/06 04/12/2006 recommended for passage; placed on calendar of Commerce Committee for 04/18/06 04/19/2006 placed on calendar of Commerce Committee for 04/25/06 04/26/2006 Placed on calendar of Commerce Committee for 05/02/06 05/02/06 Recommended for Pass; Referred to Calendar and Rules Committee 05/03/06 Placed on Calendar, Calendar and Rules Committee 05/09/06 Taken off notice for calendar, Calendar and Rules Committee 05/26/06 Died Due to Adjournment of Legislature</p> | |
| | <p>S.B. 3990 (companion to H.B. 3849)</p> | <p>03/01/2006 introduced; passed first consideration 03/12/2006 passed second consideration; to Committee on Commerce, Labor, and Agriculture 03/15/2006 placed on calendar for 03/21/06 03/21/2006 action deferred 03/29/2006 Placed on calendar for 04/04/06 04/04/2006 deferred and placed on calendar for 04/11/06 04/12/2006 placed on calendar for 04/18/06 04/18/2006 assigned to Subcommittee 05/26/06 Died Due to Adjournment of Legislature</p> | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Tennessee Home Loan Protection Act of 2006.” • SPONSOR: Herron |
| | <p>H.B. 3597 (companion to</p> | <p>02/23/2006 introduced; passed first consideration</p> | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Tennessee Home Loan Protection Act of 2006.” |

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**2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation
 (As of 12-08-06)**

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| | <p>S.B. 3998)</p> | <p>02/27/2006 passed second consideration; to Committee on Commerce 04/05/2006 assigned to Subcommittee on Utilities and Banking; placed on calendar for 04/12/06 04/12/2006 taken off notice 04/19/2006 assigned to Subcommittee on Utilities and Banking; placed on calendar for 04/26/06 04/26/2006 Placed on calendar of Commerce Committee for 05/02/06 05/02/06 Recommended for Pass if Amended; Placed on calendar of Calendar and Rules Committee for 05/04/06 05/04/06 Placed on Regular Calendar for 05/08/06 05/08/06 Passed as Amended 05/11/06 Signed by House Speaker 05/15/06 Signed by Senate Speaker 05/16/06 Transmitted to Governor for his action. 05/26/06 Signed by Governor; Public Chapter 801; effective 01/01/07</p> | <ul style="list-style-type: none"> • SPONSOR: Turner |
| | <p>S.B. 3989 (companion to H.B. 3597)</p> | <p>03/01/2006 introduced; passed first consideration 03/12/2006 passed second consideration; to Committee on Commerce, Labor, and Agriculture 03/15/2006 placed on calendar for 03/21/06 03/21/2006 action deferred 03/29/2006 Placed on calendar for 04/04/06 04/04/2006 deferred and placed on calendar</p> | <ul style="list-style-type: none"> • SYNOPSIS: Enacts the “Tennessee Home Loan Protection Act of 2006.” • SPONSOR: Herron |

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2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 12-08-06)

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| | | for 04/11/06 04/12/2006 placed on calendar for 04/18/06 04/18/2006 amendment filed by Cooper Substituted by H.B. 3597.... Became Public Chapter 801 (as companion to H.B. 3597); effective 01/01/07 | |
| | | | |
| Virginia (01/11/2006-03/11/2006) | Regs BFI-2005-00012 | 02/16/2005 proposed regulation issued 04/15/2005 comments deadline 06/17/2005 the Bureau of Financial Institutions filed their response to industry comments 07/12/2005 order allowing any party that previously submitted comments to file a reply to the Response of the Bureau on or before August 26, 2005 01/17/2006 modified proposed amended regulations 02/22/2006 comments or hearing request due 04/24/2006 adopted | <ul style="list-style-type: none"> • SYNOPSIS: Related to prohibited practices of mortgage brokers. • SPONSOR: VA State Corporation Commission |
| | | | |
| West Virginia (01/11/2006-03/19/2006) | S.C.R. 83 | 03/08/2006 introduced 03/19/2006 died due to adjournment of legislative session | <ul style="list-style-type: none"> • SYNOPSIS: Requesting the Joint Committee on Government Finance study predatory mortgage lending practices. • SPONSOR: Deem |
| | H.C.R. 104 | 03/10/2006 introduced 03/11/2006 to Committee on Rules 03/19/2006 died due to adjournment of legislative session | <ul style="list-style-type: none"> • SYNOPSIS: Requesting the Joint Committee on Government and Finance to study consumer lending practices and mortgage lending practices. • SPONSOR: Amores |
| | | | |
| Wisconsin (legislature) | A.B. 456 (carried over) | 06/01/2005 introduced; to Assembly Committee on Financial Institutions | <ul style="list-style-type: none"> • SYNOPSIS: Related to prepayment penalties on variable rate loans. |

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2006 Detailed Status Summary Chart of State and Local Predatory Lending Legislation (As of 12-08-06)

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| <p>meets throughout the year)</p> | <p>from 2005 session; companion to S.B. 230)</p> | <p>06/09/2005 hearing held 10/11/2005 substitute amendment offered 10/31/2005 reported as substituted from Committee on Financial Institutions to Committee on Rules 11/01/2005 placed on calendar for 11/09/05 11/09/2005 Read a second time, Assembly substitute amendment 1 adopted, Ordered to a third reading, Rules suspended, Read a third time and passed; to Senate 11/11/2005 Read first time and referred to Senate Committee on Housing and Financial Institutions 11/29/2005 Public hearing held 11/30/2005 Executive action taken 12/01/2005 Report concurrence recommended by committee on Housing and Financial Institutions, Available for scheduling 01/19/2006 passed Senate; to Assembly 03/09/2006 to Governor 03/10/2006 enacted as 2005 WISCONSIN ACT 128; effective 03/25/06</p> | <ul style="list-style-type: none"> • SPONSOR: Hundertmark |
| | <p>S.B. 230 (carried over from 2005 session; companion to A.B. 456)</p> | <p>06/03/2005 introduced; to Committee on Housing and Financial Institutions 11/28/2005 Senate substitute amendment 1 offered by Senator Stepp 11/29/2005 Public hearing held 11/30/2005 Executive action taken 12/01/2005 Report adoption of Senate Substitute Amendment 1 recommended by committee on Housing and Financial Institutions</p> | <ul style="list-style-type: none"> • SYNOPSIS: Related to prepayment penalties on variable rate loans. • SPONSOR: Stepp |

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| | | 12/01/2005 Report passage as amended recommended by committee on Housing and Financial Institutions, Available for scheduling. 05/11/06 Failed to Pass Pursuant to Senate Joint Resolution 1 - dead | |
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